

Domestic Fundamentals:

- Steady to firm trend witnessed in the most of the edible oils due to gains in the international palm oil market and local buying, Tuesday.
- Indian Government revised tariff value on CPO to USD 935 per tons from USD 965/T, RBD palmolein to USD 982/T from USD 1015/T and crude soy oil degummed to USD 961/T from USD 985/T.
- Crude palm oil featured gains owing to renewed demand at lower quotes and bullish cues from the international palm oil market. During Nov-Mar 2013/14, Import of refined palm oil reported at 817,615 tons compared to 620,698 tons during the same period of the last year. While, crude palm oil imports is down by 27.2% and reported at 2,273,444 tons compared to the same period of last year.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures gained on Tuesday, in expectations of good demand ahead of the Muslim holy month of Ramadan in late June and a weaker ringgit against USD drive prices higher. Exports of Malaysian palm oil products during April 1-20 fell 5.9 percent to 722,170 tonnes from the 767,785 tonnes shipped during March 1-20, cargo surveyor Intertek Testing Services. India and sub continent imported 139,840 tons, 12 percent higher from the corresponding period of last year.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	7.95	704.50	711.60	703.50	709.90
14-Jun	8.05	696.60	705.10	696.20	703.50
14-Jul	9.65	692.75	701.50	692.00	700.30

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-May	40,830		116390	
14-Jun	17,810		53030	
14-Jul	1,680		4480	

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	9.10			
14-Apr		-6.40	-9.60	
14-May			-3.20	
14-Jun				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	3.90	567.10	570.60	566.70	569.00
14-May	5.70	563.50	569.00	563.20	567.90
14-Jun	7.40	557.30	564.00	557.30	563.40

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	740		1690	
14-May	993		3980	
14-Jun	473		2157	

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	-1			
14-Apr		-1.1	-5.6	
14-May			-4.5	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	35	2699	2730	2699	2730
May-14	42	2667	2702	2662	2697
Jun-14	40	2653	2688	2648	2682
Jul-14	38	2642	2678	2640	2672

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Apr-14	21-Apr-14	
Refined Soybean Oil	Kota(Loose)	670	671	-1
	Rajkot (Loose)	660	655	5
	Jaipur (Loose)	685	680	5
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	662	660	2
	Indore	686	686	Unch
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	699	699	Unch
	Amrawati (Loose)	699	699	Unch
	Jalna	701	701	Unch
	Nagpur	716	704	12
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	608	2
	Hyd. RBD Palmolein VAT	625	630	-5
	New Delhi RBD Palmolein (Loose)	650	655	-5
	Kandla CPO (5%FFA)	568	563	5
	Kakinada.RBD.Palmolein(Loose)	601	596	5
	Mumbai RBD Pamolein+ VAT	605	605	Unch
	Kandla RBD Palmolein +VAT	606	601	5
Sunflower Oil	Mumbai + VAT	660	660	Unch
	Kandla/Mundra	600	600	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch
	Hyderabad Exp +VAT	651	656	-5



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	601	606	-5
	Latur (Exp. Oil)+VAT	616	616	Unch
	Chellakere (Exp. Oil)+VAT	600	600	Unch
Groundnut Oil	Rajkot (Loose)	720	710	10
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	730	725	5
	Hyderabad Exp +VAT	815	821	-6
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	720	710	10
	Jamnagar +VAT	715	715	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	655	Unch
	Alwar (Expeller Oil)(Loose)	626	639	-13
	Kota (Expeller Oil) (Loose)	630	636	-6
	Jaipur (Expeller Oil) (Loose)	644	635	9
	New Delhi (Exp. Oil) (Loose)	653	658	-5
	Sri-GangaNagar(ExpOil-Loose)	661	NA	-
	Hapur +VAT	705	705	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	695	700	-5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	640	640	Unch
	New Delhi (Loose)	610	630	-20
	Hyderabad (Loose)	610	625	-15
Coconut Oil	Kangayan (Crude)	1530	1570	-40
	Cochin	1400	NA	-
	Trissur	1540	1520	20
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	900	950	-50
Rice Bran Oil (40%)	New Delhi	480	475	5
Rice Bran Oil (4%)	Punjab	NA	NA	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	870	868	2
	CNF (May Shipment) India	895	895	Unch

Indonesia CPO USD/MT	FOB (May Shipment)	878	875	3
	CNF (May Shipment) India	905	905	Unch
Argentina FOB (\$/MT)		21-Apr-14	19-Apr-14	Change
Crude Soybean Oil Ship		895	NA	-
Refined Soy Oil (Bulk) Ship		926	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		875	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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