

Domestic Fundamentals:

- Steady to firm trend witnessed in the most of the edible oils due to better buying interest ahead of festivities in June, Wednesday.
- Coconut oil featured gains at Kangayan market due to lean season, coconut crop damage and lower arrivals from the major producing regions. Coconut oil is offered at Rs 1560 per 10 Kg, up Rs 30 per 10 Kg from Tuesday's trading session.
- Indian Government revised tariff value on CPO to USD 935 per tons from USD 965/T, RBD palmolein to USD 982/T from USD 1015/T and crude soy oil degummed to USD 961/T from USD 985/T. Indian buyers purchase 97,900 tons of crude sunflower oil majorly from Ukraine during March. While, India imported 5.18 lakh tons of crude sunflower oil in Nov.-March 2013/14, up 23 percent from same period of the last year – SEA of India.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed losses at on Wednesday, tracking bearish cues from the CBOT soybean oil. However, in expectations of good demand ahead of the Muslim holy month of Ramadan in late June limit the excessive losses. Exports of Malaysian palm oil products during April 1-20 fell 5.9 percent to 722,170 tonnes from the 767,785 tonnes shipped during March 1-20, cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.10	705.40	711.45	704.85	708.85
14-Jun	0.10	698.90	705.15	698.90	701.15
14-Jul	-0.45	695.10	701.10	695.10	697.10

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-May	39,280	-	115780	-
14-Jun	16,200	-	57900	-
14-Jul	2,000	-	4340	-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	11.15			
14-Apr		-7.70	-11.75	
14-May			-4.05	
14-Jun				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.00	566.90	567.60	565.50	566.70
14-May	-1.10	564.40	566.50	563.10	564.20
14-Jun	1.80	559.80	563.00	559.80	562.00

Prices are taken at 5:40 PM

Contract	Volume	Change	OI	Change
14-Apr	539	-	1331	-
14-May	1289	-	3509	-
14-Jun	550	-	2001	-
		-		-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	0.3			
14-Apr		-2.5	-4.7	
14-May			-2.2	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-35	2720	2720	2695	2695
May-14	-30	2682	2685	2666	2666
Jun-14	-33	2669	2672	2647	2650
Jul-14	-35	2658	2662	2636	2638

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Apr-14	22-Apr-14	
Refined Soybean Oil	Kota(Loose)	676	670	6
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	670	685	-15
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	662	3
	Indore	685	686	-1
	Soy Degum Mumbai+VAT	640	635	5
	SoyDegum Kandla/Mundra+VAT	640	635	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	702	699	3
	Amrawati (Loose)	702	699	3
	Jalna	706	701	5
	Nagpur	707	716	-9
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	635	625	10
	New Delhi RBD Palmolein (Loose)	658	650	8
	Kandla CPO (5%FFA)	567	568	-1
	Kakinada.RBD.Palmolein(Loose)	603	601	2
	Mumbai RBD Pamolein+ VAT	612	605	7
	Kandla RBD Palmolein +VAT	603	606	-3
Sunflower Oil	Mumbai + VAT	662	660	2
	Kandla/Mundra	600	600	Unch
	Erode (Exp. Oil)+VAT	680	680	Unch



	Hyderabad Exp +VAT	656	651	5
	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	606	601	5
	Latur (Exp. Oil)+VAT	626	616	10
	Chellakere (Exp. Oil)+VAT	610	600	10
Groundnut Oil	Rajkot (Loose)	725	720	5
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	725	730	-5
	Hyderabad Exp +VAT	810	815	-5
	Mumbai + VAT	760	750	10
	Gondal+VAT	720	720	Unch
	Jamnagar +VAT	725	715	10
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	736	726	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	655	-5
	Alwar (Expeller Oil)(Loose)	636	626	10
	Kota (Expeller Oil) (Loose)	631	630	1
	Jaipur (Expeller Oil) (Loose)	645	644	1
	New Delhi (Exp. Oil) (Loose)	654	653	1
	Sri-GangaNagar(ExpOil-Loose)	615	661	-46
	Hapur +VAT	702	705	-3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	650	640	10
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	625	610	15
Coconut Oil	Kangayan (Crude)	1560	1530	30
	Cochin	1400	1400	Unch
	Trissur	1550	1540	10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	865	870	-5
	CNF (May Shipment) India	890	895	-5

Indonesia CPO USD/MT	FOB (May Shipment)	875	878	-3
	CNF (May Shipment) India	900	905	-5
Argentina FOB (\$/MT)		22-Apr-14	21-Apr-14	Change
Crude Soybean Oil Ship		890	895	-5
Refined Soy Oil (Bulk) Ship		921	926	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		870	875	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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