

Domestic Fundamentals:

- Most of the key edible oil markets remained closed and no trade was reported followed by the Lok Sabha poll-general elections Thursday.
- Mostly steady sentiments witnessed in edible oils in various markets where the trade happened.
- BMD CPO ended higher while soy in e- CBOT is trading firm Thursday.
- Coconut oil featured gains at Kangayan market due to lean season, coconut crop damage and lower arrivals from the
- Indian Government revised tariff value on CPO to USD 935 per tons from USD 965/T, RBD palmolein to USD 982/T from USD 1015/T and crude soy oil degummed to USD 961/T from USD 985/T. Indian buyers purchase 97,900 tons of crude sunflower oil majorly from Ukraine during March. While, India imported 5.18 lakh tons of crude sunflower oil in Nov.-March 2013/14, up 23 percent from same period of the last year – SEA of India.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed gains on Thursday, tracking strength in CBOT soybean. However, in expectations of good demand ahead of the Muslim holy month of Ramadan in late June limit the excessive losses. Exports of Malaysian palm oil products during April 1-20 fell 5.9 percent to 722,170 tonnes from the 767,785 tonnes shipped during March 1-20, cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.10	705.40	711.45	704.85	708.85
14-Jun	0.10	698.90	705.15	698.90	701.15
14-Jul	-0.45	695.10	701.10	695.10	697.10

NCDEX remained closed for General Elections. Prices are taken at 5:40 PM, Wed

Contract	Volume	Change	OI	Change
14-May	39,280	-	115780	-
14-Jun	16,200	-	57900	-
14-Jul	2,000	-	4340	-

Vol-OI are taken at 5:40 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	11.15			
14-May		-7.70	-11.75	
14-Jun			-4.05	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.00	566.90	567.60	565.50	566.70
14-May	-1.10	564.40	566.50	563.10	564.20
14-Jun	1.80	559.80	563.00	559.80	562.00

MCX remained closed for General Elections. Prices are taken at 5:40 PM, Wed

Contract	Volume	Change	OI	Change
14-Apr	539	-	1331	-
14-May	1289	-	3509	-
14-Jun	550	-	2001	-
		-		-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	0.3			
14-Apr		-2.5	-4.7	
14-May			-2.2	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	3	2705	2685	-	2701
May-14	-	2663	2675	2657	2668
Jun-14	-	2650	2661	2640	2651
Jul-14	-1	2642	2650	2632	2642

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Apr-14	23-Apr-14	
Refined Soybean Oil	Kota(Loose)	670	676	-6
	Rajkot (Loose)	665	660	5
	Jaipur (Loose)	670	670	Unch
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	Closed	665	-
	Indore	Closed	685	-
	Soy Degum Mumbai+VAT	Closed	640	-
	SoyDegum Kandla/Mundra+VAT	Closed	640	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	702	702	Unch
	Amrawati (Loose)	702	702	Unch
	Jalna	NA	706	-
	Nagpur	707	707	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	Closed	610	-
	Hyd. RBD Palmolein VAT	635	635	Unch
	New Delhi RBD Palmolein (Loose)	658	658	Unch
	Kandla CPO (5%FFA)	NA	567	-
	Kakinada.RBD.Palmolein(Loose)	NA	603	-
	Mumbai RBD Pamolein+ VAT	Closed	612	-
	Kandla RBD Palmolein +VAT	NA	603	-
Sunflower Oil	Mumbai + VAT	Closed	662	-
	Kandla/Mundra	Closed	600	-
	Erode (Exp. Oil)+VAT	Closed	680	-
	Hyderabad Exp +VAT	656	656	Unch

	Chennai (Loose)	Closed	650	-
	Bellary (Exp. Oil)+VAT	606	606	Unch
	Latur (Exp. Oil)+VAT	626	626	Unch
	Chellakere (Exp. Oil)+VAT	615	610	5
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	Closed	750	-
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	810	810	Unch
	Mumbai + VAT	Closed	760	-
	Gondal+VAT	720	720	Unch
	Jamnagar +VAT	725	725	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	731	736	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	Closed	650	-
	Alwar (Expeller Oil)(Loose)	Closed	636	-
	Kota (Expeller Oil) (Loose)	635	631	4
	Jaipur (Expeller Oil) (Loose)	645	645	Unch
	New Delhi (Exp. Oil) (Loose)	654	654	Unch
	Sri-GangaNagar(ExpOil-Loose)	NA	615	-
	Hapur +VAT	700	702	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	Closed	700	-
Refined Cottonseed Oil	Mumbai +VAT	Closed	660	-
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	1560	1560	Unch
	Cochin	NA	1400	-
	Trissur	1540	1550	-10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	Closed	980	-
Kardi	Mumbai	Closed	950	-
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	NA	525	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	NA	865	-
	CNF (May Shipment) India	NA	890	-



Indonesia CPO USD/MT	FOB (May Shipment)	NA	875	-
	CNF (May Shipment) India	NA'	900	-
Argentina FOB (\$/MT)		23-Apr-14	22-Apr-14	Change
Crude Soybean Oil Ship		895	890	5
Refined Soy Oil (Bulk) Ship		916	921	-5
Sunflower Oil Ship		870	NA	-
Cottonseed Oil Ship		865	870	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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