

Domestic Fundamentals:

- Most of the key edible oil markets featured firm tone, Friday.
- Indian Government revised tariff value on CPO to USD 935 per tons from USD 965/T, RBD palmolein to USD 982/T from USD 1015/T and crude soy oil degummed to USD 961/T from USD 985/T.
- Indian buyers purchase 97,900 tons of crude sunflower oil majorly from Ukraine during March. While, India imported 5.18 lakh tons of crude sunflower oil in Nov.-March 2013/14, up 23 percent from same period of the last year – SEA of India.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Exports of Malaysian palm oil products during April 1-20 fell 5.9 percent to 722,170 tonnes from the 767,785 tonnes shipped during March 1-20, cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.10	705.40	711.45	704.85	708.85
14-Jun	0.10	698.90	705.15	698.90	701.15
14-Jul	-0.45	695.10	701.10	695.10	697.10

NCDEX remained closed for General Elections. Prices are taken at 5:40 PM, Wed

Contract	Volume	Change	OI	Change
14-May	39,280	-	115780	-
14-Jun	16,200	-	57900	-
14-Jul	2,000	-	4340	-

Vol-OI are taken at 5:40 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	11.15			
14-May		-7.70	-11.75	
14-Jun			-4.05	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	-1.00	566.90	567.60	565.50	566.70
14-May	-1.10	564.40	566.50	563.10	564.20
14-Jun	1.80	559.80	563.00	559.80	562.00

MCX remained closed for General Elections. Prices are taken at 5:40 PM, Wed

Contract	Volume	Change	OI	Change
14-Apr	539	-	1331	-
14-May	1289	-	3509	-
14-Jun	550	-	2001	-
		-		-

Vol-OI are taken at 5:40 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	0.3			
14-Apr		-2.5	-4.7	
14-May			-2.2	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:40 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14					
May-14					
Jun-14					
Jul-14					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Apr-14	24-Apr-14	
Refined Soybean Oil	Kota(Loose)	680	670	10
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	690	670	20
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	705	5
	Kakinada	NA	NA	-
	Mumbai +VAT	668	Closed	-
	Indore	692	Closed	-
	Soy Degum Mumbai+VAT	640	Closed	-
	SoyDegum Kandla/Mundra+VAT	640	Closed	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	707	702	5
	Amrawati (Loose)	707	702	5
	Jalna	706	NA	-
	Nagpur	712	707	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	615	Closed	-
	Hyd. RBD Palmolein VAT	630	635	-5
	New Delhi RBD Palmolein (Loose)	660	658	2
	Kandla CPO (5%FFA)	572	NA	-
	Kakinada.RBD.Palmolein(Loose)	601	NA	-
	Mumbai RBD Pamolein+ VAT	615	Closed	-
	Kandla RBD Palmolein +VAT	605	NA	-
Sunflower Oil	Mumbai + VAT	665	Closed	-
	Kandla/Mundra	600	Closed	-
	Erode (Exp. Oil)+VAT	675	Closed	-
	Hyderabad Exp +VAT	656	656	Unch

	Chennai (Loose)	650	Closed	-
	Bellary (Exp. Oil)+VAT	606	606	Unch
	Latur (Exp. Oil)+VAT	626	626	Unch
	Chellakere (Exp. Oil)+VAT	621	615	6
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	750	Closed	-
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	815	810	5
	Mumbai + VAT	760	Closed	-
	Gondal+VAT	720	720	Unch
	Jamnagar +VAT	720	725	-5
	Narsarropeth+VAT	760	750	10
	Prodattour+VAT	726	731	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	Closed	-
	Alwar (Expeller Oil)(Loose)	653	Closed	-
	Kota (Expeller Oil) (Loose)	645	635	10
	Jaipur (Expeller Oil) (Loose)	648	645	3
	New Delhi (Exp. Oil) (Loose)	660	654	6
	Sri-GangaNagar(ExpOil-Loose)	665	NA	-
	Hapur +VAT	695	700	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	700	Closed	-
Refined Cottonseed Oil	Mumbai +VAT	665	Closed	-
	Rajkot (Loose)	660	650	10
	New Delhi (Loose)	614	610	4
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	NA	1560	-
	Cochin	1400	NA	-
	Trissur	1530	1540	-10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	980	Closed	-
Kardi	Mumbai	950	Closed	-
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	525	NA	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	870	NA	-
	CNF (May Shipment) India	887.5	NA	-



Indonesia CPO USD/MT	FOB (May Shipment)	870	NA	-
	CNF (May Shipment) India	900	NA	-
Argentina FOB (\$/MT)		24-Apr-14	23-Apr-14	Change
Crude Soybean Oil Ship		880	885	-5
Refined Soy Oil (Bulk) Ship		910	916	-6
Sunflower Oil Ship		NA	870	-
Cottonseed Oil Ship		860	865	-5
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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