



Domestic Fundamentals:

- Most of the key edible oil markets witnessed gains tracking bullish cues from the international oil & fats market. Monday.
- Refined soybean oil featured gains at Indore market and quoted Rs 710 per 10 Kg, up Rs 12 per 10 Kg from Saturday's quote. Lower soybean arrivals in the domestic cash market and optimism that lower rains in the current Kharif season could hinder the domestic oilseeds production in 2014/15 may support the soybean oil prices in the coming days.
- Mustard oil featured gains in line with the competing soybean oil and bullish cues from the international palm oil market.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year and consolidation in the international oil and fats market may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed gains on Monday, tracking strength in CBOT soybean and in expectations of good demand ahead of the Muslim holy month of Ramadan in late June.
- Malaysian palm oil products export for Apr. 1-25 rose 3.4 percent to 965,446 tons from 933,593 tons shipped during Mar. 1-25, cargo surveyor Societe Generale de Surveillance. Indonesia lowered its export tax for crude palm oil to 12 percent for May from 13.5 percent in April - Indonesian Trade Ministry.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	6.40	723.40	730.60	723.40	727.45
14-Jun	1.90	717.90	719.20	714.45	715.80
14-Jul	0.55	710.70	712.40	707.45	708.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-May	64,990	64990	82690	82690
14-Jun	51,860	51860	128170	128170
14-Jul	23,650	23650	67100	67100

Vol-OI are taken at 5:00 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	4.55			
14-May		-11.65	-19.45	
14-Jun			-7.80	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:40 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Apr	0.90	570.10	571.20	569.00	569.00
14-May	3.40	565.90	570.90	565.90	568.00
14-Jun	3.40	563.60	567.60	563.60	565.00

Prices are taken at 5:00 PM

Contract	Volume	Change	OI	Change
14-Apr	465	465	578	578
14-May	2145	2145	3201	3201
14-Jun	882	882	2032	2032

Vol-OI are taken at 5:00 PM

Spread	Apr-14	May-14	Jun-14	Jul-14
Basis	4			
14-Apr		-1	-4	
14-May			-3	
14-Jun				

* CPO Kandla prices taken for spread calculated as at 5:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	15	2712	2735	2710	2720
May-14	12	2701	2702	2682	2688
Jun-14	13	2680	2685	2667	2673
Jul-14	15	2669	2674	2657	2665

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Apr-14	26-Apr-14	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	665	662	3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	675	668	7
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	648	645	3
	SoyDegum Kandla/Mundra+VAT	648	645	3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	716	711	5
	Amrawati (Loose)	716	711	5
	Jalna	726	716	10
	Nagpur	721	716	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	620	630	-10
	New Delhi RBD Palmolein (Loose)	657	660	-3
	Kandla CPO (5%FFA)	573	568	5
	Kakinada.RBD.Palmolein(Loose)	601	601	Unch
	Mumbai RBD Pamolein+ VAT	615	615	Unch
	Kandla RBD Palmolein +VAT	610	610	Unch
Sunflower Oil	Mumbai + VAT	675	665	10
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	666	650	16

	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	611	606	5
	Latur (Exp. Oil)+VAT	636	631	5
	Chellakere (Exp. Oil)+VAT	610	621	-11
Groundnut Oil	Rajkot (Loose)	725	720	5
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	815	810	5
	Mumbai + VAT	760	760	Unch
	Gondal+VAT	NR	720	-
	Jamnagar +VAT	715	720	-5
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	662	3
	Alwar (Expeller Oil)(Loose)	700	NR	-
	Kota (Expeller Oil) (Loose)	650	640	10
	Jaipur (Expeller Oil) (Loose)	665	655	10
	New Delhi (Exp. Oil) (Loose)	655	660	-5
	Sri-GangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur +VAT	710	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	715	705	10
Refined Cottonseed Oil	Mumbai +VAT	668	665	3
	Rajkot (Loose)	665	660	5
	New Delhi (Loose)	635	614	21
	Hyderabad (Loose)	610	620	-10
Coconut Oil	Kangayan (Crude)	1535	1550	-15
	Cochin	1420	1400	20
	Trissur	1500	1510	-10
Sesame Oil	New Delhi	925	920	5
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	875	865	10
	CNF (May Shipment) India	895	888	7

Indonesia CPO USD/MT	FOB (June Shipment)	872.5	873	-0.5
	CNF (June Shipment) India	900	900	Unch
Argentina FOB (\$/MT)		25-Apr-14	24-Apr-14	Change
Crude Soybean Oil Ship		NA	884	-
Refined Soy Oil (Bulk) Ship		NA	915	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	864	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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