



Domestic Fundamentals:

- Most of the key edible oil markets witnessed losses in line with the international oil & fats market and profit booking, Wednesday.
- Coconut oil quoted higher at Kangayan market owing to lower copra arrivals from the major producing regions. Coconut oil quoted Rs 1525 per 10 Kg, up Rs per 5 per 10 Kg from Tuesday.
- Refined soybean oil featured sideways trend at Indore market and quoted Rs 705 per 10 Kg (excluding VAT). As per SOPA, soybean crushing units are operating at 25-30 percent due to lower availability of soybean and crusher had crushed 5 million tons of soybeans during current soybean marketing year till March (Oct-Sept) lower by 1 million tons compared to the same period of last year.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed losses on Wednesday, on profit booking and weak CBOT soy oil. However, in expectations of good demand ahead of the Muslim holy month of Ramadan in late June curb the downside. As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.
- As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	-4.25	726.35	727.90	722.00	723.00
14-Jun	-6.55	710.00	712.00	703.90	705.45
14-Jul	-7.05	701.05	703.40	693.90	696.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	46,640	46640	76390	76390
14-Jun	59,260	59260	122910	122910
14-Jul	22,980	22980	76490	76490

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	12.00			
14-May		-17.55	-26.70	
14-Jun			-9.15	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	-2.50	564.40	564.40	560.40	561.80
14-Jun	-3.00	560.90	561.90	557.50	558.80
14-Jul	-2.20	559.30	559.30	555.50	557.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	749	749	3091	3091
14-Jun	439	439	1916	1916
14-Jul	103	103	741	741

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	5.2			
14-May		-3	-4.8	
14-Jun			-1.8	
14-Jul				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	2	2719	2722	2658	2692
May-14	-8	2650	2660	2631	2644
Jun-14	-14	2631	2647	2615	2622
Jul-14	-11	2628	2640	2606	2618

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Apr-14	28-Apr-14	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	710	710	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	675	675	Unch
	Indore	705	695	10
	Soy Degum Mumbai+VAT	650	648	2
	SoyDegum Kandla/Mundra+VAT	650	648	2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	714	716	-2
	Amrawati (Loose)	714	716	-2
	Jalna	726	726	Unch
	Nagpur	719	721	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	610	610	Unch
	Hyd. RBD Palmolein VAT	620	620	Unch
	New Delhi RBD Palmolein (Loose)	657	657	Unch
	Kandla CPO (5%FFA)	570	573	-3
	Kakinada.RBD.Palmolein(Loose)	598	601	-3
	Mumbai RBD Pamolein+ VAT	610	610	Unch
	Kandla RBD Palmolein +VAT	597	597	Unch
Sunflower Oil	Mumbai + VAT	680	675	5
	Kandla/Mundra	610	610	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	666	666	Unch



	Chennai (Loose)	666	666	Unch
	Bellary (Exp. Oil)+VAT	611	611	Unch
	Latur (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	610	610	Unch
Groundnut Oil	Rajkot (Loose)	710	725	-15
	Chennai (Loose)	760	750	10
	New Delhi (Loose)	725	725	Unch
	Hyderabad Exp +VAT	810	815	-5
	Mumbai + VAT	760	760	Unch
	Gondal+VAT	710	NA	-
	Jamnagar +VAT	730	715	15
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	721	726	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	667	665	2
	Alwar (Expeller Oil)(Loose)	661	666	-5
	Kota (Expeller Oil) (Loose)	645	650	-5
	Jaipur (Expeller Oil) (Loose)	664	665	-1
	New Delhi (Exp. Oil) (Loose)	655	655	Unch
	Sri-GangaNagar(ExpOil-Loose)	646	636	10
	Hapur +VAT	705	710	-5
	Kolkata			Unch
	Agra (Kacchi Ghani Oil) + VAT	715	715	Unch
Refined Cottonseed Oil	Mumbai +VAT	675	668	7
	Rajkot (Loose)	665	665	Unch
	New Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	1520	1535	-15
	Cochin	1450	1420	30
	Trissur	1480	1500	-20
Sesame Oil	New Delhi	925	925	Unch
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi		NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	867.5	875	-7.5
	CNF (May Shipment) India	887.5	895	-7.5



Indonesia CPO USD/MT	FOB (June Shipment)	872.5	872.5	Unch
	CNF (June Shipment) India	897.5	900	-2.5
Argentina FOB (\$/MT)		28-Apr-14	26-Apr-14	Change
Crude Soybean Oil Ship		876	NA	-
Refined Soy Oil (Bulk) Ship		906	NA	-
Sunflower Oil Ship		895	NA	-
Cottonseed Oil Ship		856	NA	-
Refined Linseed Oil (Bulk) Ship		1021	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.