



Domestic Fundamentals:

- Most of the key edible oil markets were closed due to Maharashtra Day, Thursday.
- Indian government reduced the minimum export price on branded edible oils consumer packs to USD 1,100 per tons, down USD 300 per tons from previous one. India exports small quantities of groundnut, sunflower and rapeseed oils to cater to expatriate demand.
- As per SOPA, soybean crushing units are operating at 25-30 percent due to lower availability of soybean and crusher had crushed 5 million tons of soybeans during current soybean marketing year till March (Oct-Sept) lower by 1 million tons compared to the same period of last year.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.
- As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

"Futures Market were closed due to Labor Day"

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	-4.25	726.35	727.90	722.00	723.00
14-Jun	-6.55	710.00	712.00	703.90	705.45
14-Jul	-7.05	701.05	703.40	693.90	696.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	46,640	46640	76390	76390
14-Jun	59,260	59260	122910	122910
14-Jul	22,980	22980	76490	76490

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	12.00			
14-May		-17.55	-26.70	
14-Jun			-9.15	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	-2.50	564.40	564.40	560.40	561.80
14-Jun	-3.00	560.90	561.90	557.50	558.80
14-Jul	-2.20	559.30	559.30	555.50	557.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	749	749	3091	3091
14-Jun	439	439	1916	1916
14-Jul	103	103	741	741

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	5.2			
14-May		-3	-4.8	
14-Jun			-1.8	
14-Jul				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14					
May-14					
Jun-14					
Jul-14					

"Futures Market were closed"
Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-May-14	30-Apr-14	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	NA	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	NA	675	-
	Indore	NA	705	-
	Soy Degum Mumbai+VAT	NA	650	-
	SoyDegum Kandla/Mundra+VAT	NA	650	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	714	-
	Amrawati (Loose)	NA	714	-
	Jalna	NA	726	-
	Nagpur	NA	719	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	NA	610	-
	Hyd. RBD Palmolein VAT	NA	620	-
	New Delhi RBD Palmolein (Loose)	653	657	-4
	Kandla CPO (5%FFA)	NA	567	-
	Kakinada.RBD.Palmolein(Loose)	NA	596	-
	Mumbai RBD Pamolein+ VAT	NA	614	-
	Kandla RBD Palmolein +VAT	NA	608	-
Sunflower Oil	Mumbai + VAT	NA	680	-
	Kandla/Mundra	NA	610	-
	Erode (Exp. Oil)+VAT	NA	675	-
	Hyderabad Exp +VAT	NA	666	-



	Chennai (Loose)	NA	650	-
	Bellary (Exp. Oil)+VAT	NA	613	-
	Latur (Exp. Oil)+VAT	NA	636	-
	Chellakere (Exp. Oil)+VAT	615	625	-10
Groundnut Oil	Rajkot (Loose)	NA	NA	-
	Chennai (Loose)	NA	760	-
	New Delhi (Loose)	735	725	10
	Hyderabad Exp +VAT	NA	810	-
	Mumbai + VAT	NA	760	-
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	715	-
	Narsarropeth+VAT	NA	750	-
	Prodattour+VAT	NA	721	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	NA	667	-
	Alwar (Expeller Oil)(Loose)	NA	661	-
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	652	660	-8
	New Delhi (Exp. Oil) (Loose)	668	655	13
	Sri-GangaNagar(ExpOil-Loose)	NA	645	-
	Hapur +VAT	NA	710	-
	Kolkata		NA	-
	Agra (Kacchi Ghani Oil) + VAT	705	705	Unch
Refined Cottonseed Oil	Mumbai +VAT	NA	675	-
	Rajkot (Loose)	NA	NA	-
	New Delhi (Loose)	641	635	6
	Hyderabad (Loose)	NA	610	-
Coconut Oil	Kangayan (Crude)	1520	1525	-5
	Cochin	NA	1470	-
	Trissur	1480	1480	Unch
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	NA	980	-
Kardi	Mumbai	NA	950	-
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	NA	525	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	NA	862.5	-
	CNF (May Shipment) India	NA	892.5	-



Indonesia CPO USD/MT	FOB (June Shipment)	NA	865	-
	CNF (June Shipment) India	NA	897.5	-
Argentina FOB (\$/MT)		30-Apr-14	29-Apr-14	Change
Crude Soybean Oil Ship		860	878	-18
Refined Soy Oil (Bulk) Ship		890	909	-19
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		840	858	-18
Refined Linseed Oil (Bulk) Ship		1005	1023	-18

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