

Domestic Fundamentals:

- Most of the key edible oil markets were quoted lower tracking bearish cues from the international palm oil market, Friday.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Moreover, USD 980 per tons sets as a new base import price for crude soybean oil. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Indian government reduced the minimum export price on branded edible oils consumer packs to USD 1,100 per tons, down USD 300 per tons from previous one. India exports small quantities of groundnut, sunflower and rapeseed oils to cater to expatriate demand.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.15	710.20	716.80	710.20	715.55
14-Jun	2.65	692.90	698.40	689.00	697.35
14-Jul	1.80	681.50	687.00	677.00	686.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	35,410	35410	72600	72600
14-Jun	68,220	68220	131410	131410
14-Jul	33,040	33040	82230	82230

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	9.45			
14-May		-18.20	-28.75	
14-Jun			-10.55	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	4.00	547.00	555.80	545.70	554.10
14-Jun	2.90	544.40	551.50	543.00	550.00
14-Jul	0.10	541.00	548.80	540.90	546.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	1688	1688	3096	3096
14-Jun	1171	1171	1725	1725
14-Jul	108	108	773	773

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	-1.1			
14-May		-4.1	-7.6	
14-Jun			-3.5	
14-Jul				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-31	2656	2660	2635	2660
May-14	-26	2588	2617	2579	2614
Jun-14	-32	2567	2594	2558	2591
Jul-14	-35	2561	2584	2549	2581

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-May-14	1-May-14	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	660	NA	-
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	705	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	NA	-
	Indore	700	NA	-
	Soy Degum Mumbai+VAT	645	NA	-
	SoyDegum Kandla/Mundra+VAT	645	NA	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	NA	-
	Amrawati (Loose)	711	NA	-
	Jalna	706	NA	-
	Nagpur	716	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	NA	-
	Hyd. RBD Palmolein VAT	600	NA	-
	New Delhi RBD Palmolein (Loose)	653	653	Unch
	Kandla CPO (5%FFA)	553	NA	-
	Kakinada.RBD.Palmolein(Loose)	586	NA	-
	Mumbai RBD Pamolein+ VAT	605	NA	-
	Kandla RBD Palmolein +VAT	598	NA	-
Sunflower Oil	Mumbai + VAT	670	NA	-
	Kandla/Mundra	610	NA	-
	Erode (Exp. Oil)+VAT	675	NA	-
	Hyderabad Exp +VAT	661	NA	-



	Chennai (Loose)	650	NA	-
	Bellary (Exp. Oil)+VAT	611	NA	-
	Latur (Exp. Oil)+VAT	626	NA	-
	Chellakere (Exp. Oil)+VAT	615	615	Unch
Groundnut Oil	Rajkot (Loose)	725	NA	-
	Chennai (Loose)	750	NA	-
	New Delhi (Loose)	735	735	Unch
	Hyderabad Exp +VAT	815	NA	-
	Mumbai + VAT	760	NA	-
	Gondal+VAT	725	NA	-
	Jamnagar +VAT	730	NA	-
	Narsarropeth+VAT	750	NA	-
	Prodattour+VAT	711	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	662	NA	-
	Alwar (Expeller Oil)(Loose)	651	NA	-
	Kota (Expeller Oil) (Loose)	630	640	-10
	Jaipur (Expeller Oil) (Loose)	647	652	-5
	New Delhi (Exp. Oil) (Loose)	668	668	Unch
	Sri-GangaNagar(ExpOil-Loose)	645	NA	-
	Hapur +VAT	710	NA	-
	Kolkata		NA	-
	Agra (Kacchi Ghani Oil) + VAT	695	705	-10
Refined Cottonseed Oil	Mumbai +VAT	675	NA	-
	Rajkot (Loose)	655	NA	-
	New Delhi (Loose)	641	641	Unch
	Hyderabad (Loose)	590	NA	-
Coconut Oil	Kangayan (Crude)	1500	1520	-20
	Cochin	1470	NA	-
	Trissur	1480	1480	Unch
Sesame Oil	New Delhi	920	NA	-
	Mumbai	980	NA	-
Kardi	Mumbai	950	NA	-
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	NA	-
Malaysia Palmolein USD/MT	FOB (May Shipment)	843	NA	-
	CNF (May Shipment) India	880	NA	-



Indonesia CPO USD/MT	FOB (June Shipment)	845	NA	-
	CNF (June Shipment) India	885	NA	-
Argentina FOB (\$/MT)		1-May-14	30-Apr-14	Change
Crude Soybean Oil Ship		NA	860	-
Refined Soy Oil (Bulk) Ship		NA	890	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	840	-
Refined Linseed Oil (Bulk) Ship		NA	1005	-

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