



Domestic Fundamentals:

- Most of the key edible oil markets were quoted steady due to lack of cues from international market and need based demand, Saturday.
- Refined soybean oil featured weak tone at Indore market and quoted Rs 695 per 10 Kg on Saturday. Weak soybean crushing in the domestic market and upcoming festivities in June may support the soy oil prices in the near term. However, parity in imported soy oil from Argentina and Brazil may curb excessive gains.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, Crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Moreover, USD 980 per tons sets as a new base import price for crude soybean oil Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

Friday's Quotes

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	2.15	710.20	716.80	710.20	715.55
14-Jun	2.65	692.90	698.40	689.00	697.35
14-Jul	1.80	681.50	687.00	677.00	686.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	35,410	35410	72600	72600
14-Jun	68,220	68220	131410	131410
14-Jul	33,040	33040	82230	82230

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	9.45			
14-May		-18.20	-28.75	
14-Jun			-10.55	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	4.00	547.00	555.80	545.70	554.10
14-Jun	2.90	544.40	551.50	543.00	550.00
14-Jul	0.10	541.00	548.80	540.90	546.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	1688	1688	3096	3096
14-Jun	1171	1171	1725	1725
14-Jul	108	108	773	773

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	-1.1			
14-May		-4.1	-7.6	
14-Jun			-3.5	
14-Jul				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-31	2656	2660	2635	2660
May-14	-26	2588	2617	2579	2614
Jun-14	-32	2567	2594	2558	2591
Jul-14	-35	2561	2584	2549	2581

Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-May-14	2-May-14	
Refined Soybean Oil	Kota(Loose)	680	670	10
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	702	705	-3
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	695	700	-5
	Soy Degum Mumbai+VAT	642	645	-3
	SoyDegum Kandla/Mundra+VAT	642	645	-3
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	706	706	Unch
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	648	653	-5
	Kandla CPO (5%FFA)	555	553	2
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	605	605	Unch
	Kandla RBD Palmolein +VAT	595	598	-3
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	605	610	-5
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	651	661	-10

	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	606	611	-5
	Latur (Exp. Oil)+VAT	621	626	-5
	Chellakere (Exp. Oil)+VAT	610	615	-5
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	740	735	5
	Hyderabad Exp +VAT	821	815	6
	Mumbai + VAT	760	760	Unch
	Gondal+VAT	761	725	36
	Jamnagar +VAT	730	730	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	711	15
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	656	662	-6
	Alwar (Expeller Oil)(Loose)	641	651	-10
	Kota (Expeller Oil) (Loose)	640	630	10
	Jaipur (Expeller Oil) (Loose)	647	647	Unch
	New Delhi (Exp. Oil) (Loose)	665	668	-3
	Sri-GangaNagar(ExpOil-Loose)	635	645	-10
	Hapur +VAT	Closed	710	-
	Kolkata			Unch
	Agra (Kacchi Ghani Oil) + VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	675	-5
	Rajkot (Loose)	655	655	Unch
	New Delhi (Loose)	645	641	4
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1490	1500	-10
	Cochin	1470	1470	Unch
	Trissur	1470	1480	-10
Sesame Oil	New Delhi	930	920	10
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	485	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB (May Shipment)	846	843	3
	CNF (May Shipment) India	888	880	8

Indonesia CPO USD/MT	FOB (June Shipment)	840	845	-5
	CNF (June Shipment) India	888	885	3
Argentina FOB (\$/MT)		2-May-14	1-May-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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