



Domestic Fundamentals:

- Most of the key edible oil markets were remained steady to mixed due to lack of cues from international market and need based demand, Monday.
- Rapeseed oil featured steady tone tracking need based demand against adequate stocks. As per sources, good demand from oil millers for mustard seed and lower oilseed crushing, and in anticipation of good demand for edible oils ahead of Muslim festivities in June may underpin the mustard oil prices in the coming days.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, Crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian market closed lower owing to profit booking. Market participants eyed on the upcoming MPOB's report which may give fresh directional moves to the market.
- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

Monday's Quotes

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	-2.3	719.80	719.80	713.55	715.40
14-Jun	-2.5	701.00	702.90	695.75	696.75
14-Jul	-0.85	689.45	693.30	686.00	686.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	20,950	-14460	69760	-2840
14-Jun	51,050	-17170	135610	4200
14-Jul	23,560	-9480	83950	1720

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	9.60			
14-May		-18.65	-28.60	
14-Jun			-9.95	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	-4.7	554.80	558.80	551.50	551.90
14-Jun	-3.9	551.40	555.00	548.00	548.00
14-Jul	-3	548.70	551.00	544.50	545.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	620	-1068	2987	-109
14-Jun	301	-870	1743	18
14-Jul	45	-63	796	23

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	1.1			
14-May		-3.9	-6.9	
14-Jun			-3	
14-Jul				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-14	-20	2660	2660	2630	2640
May-14	-10	2623	2630	2593	2605
Jun-14	-9	2598	2609	2570	2583
Jul-14	-11	2583	2598	2559	2571

Monday's Quotes

Edible Oil Prices at Key Market as on 5 May 2014

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-May-14	3-May-14	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	702	702	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	642	642	Unch
	SoyDegum Kandla/Mundra+VAT	642	642	Unch
	Haldiya Port (Loose)	681	NA	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	706	706	Unch
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	648	648	Unch
	Kandla CPO (5%FFA)	558	555	3
	Kakinada.RBD.Palmolein(Loose)	586	586	Unch
	Mumbai RBD Pamolein+ VAT	605	605	Unch
	Kandla RBD Palmolein +VAT	595	595	Unch
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	NA	605	-
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	651	651	Unch



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	601	606	-5
	Latur (Exp. Oil)+VAT	626	621	5
	Chellakere (Exp. Oil)+VAT	610	610	Unch
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	820	821	-1
	Mumbai + VAT	770	760	10
	Gondal+VAT	NA	761	-
	Jamnagar +VAT	730	730	Unch
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	656	2
	Alwar (Expeller Oil)(Loose)	656	641	15
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	645	647	-2
	New Delhi (Exp. Oil) (Loose)	665	665	Unch
	Sri-GangaNagar(ExpOil-Loose)	635	635	Unch
	Hapur +VAT	712	Closed	-
	Kolkata	780	NA	-
	Agra (Kacchi Ghani Oil) + VAT	697	695	2
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	660	655	5
	New Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1500	1490	10
	Cochin	1470	1470	Unch
	Trissur	1470	1470	Unch
Sesame Oil	New Delhi	930	930	Unch
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB	850	846	4
	CNF India	880	888	-8



Indonesia CPO USD/MT	FOB	865	840	25
	CNF India	895	888	7
Argentina FOB (\$/MT)		3-May-14	2-May-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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