



### Domestic Fundamentals:

- Most of the key edible oil markets were remained steady to mixed due to lack of cues from international market and need based demand, Tuesday.
- According to market participants, Palm oil production is expected to decline by 5-10% this year in Indonesia as a effect of El Nino. The country produced around 26 million tones of Palm oil in 2013.
- Rapeseed oil featured steady tone tracking need based demand against adequate stocks. As per sources, good demand from oil millers for mustard seed and lower oilseed crushing, and in anticipation of good demand for edible oils ahead of Muslim festivities in June may underpin the mustard oil prices in the coming days.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, Crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.

### International Market Fundamentals:

- Malaysian market closed lower owing to profit booking. Market participants eyed on the upcoming MPOB's report which may give frsh directional moves to the market.
- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

**Outlook:** Edible oil basket is expected to feature steady to firm tone in the near-term.

### Monday's Quotes

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	-0.5	712.20	714.40	708.50	711.00
14-Jun	-2.9	694.50	695.00	689.50	690.35
14-Jul	-2.8	685.00	685.65	679.90	680.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	19,560	-1390	71390	1630
14-Jun	55,280	4230	142210	6600
14-Jul	14,460	-9100	84850	900

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	13.00			
14-May		-20.65	-30.50	
14-Jun			-9.85	
14-Jul				

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	-2.2	550.90	552.50	546.40	547.00
14-Jun	-1.9	546.00	549.00	542.50	543.00
14-Jul	-0.4	542.90	546.00	539.20	540.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	1288	-400	2839	-257
14-Jun	699	-472	1932	207
14-Jul	266	158	965	192

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	6			
14-May		-4	-6.3	
14-Jun			-2.3	
14-Jul				

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-14	-8	2626	2633	2610	2632
Jun-14	-13	2608	2609	2580	2592
Jul-14	-15	2582	2586	2558	2568
Aug-14	-12	2570	2574	2550	2560

Tuesday's Quotes

**Edible Oil Prices at Key Market as on 5 May 2014**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-May-14	5-May-14	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	665	660	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	705	702	3
	Kakinada	NA	NA	-
	Mumbai +VAT	662	665	-3
	Indore	700	695	5
	Soy Degum Mumbai+VAT	642	642	Unch
	SoyDegum Kandla/Mundra+VAT	642	642	Unch
	Haldiya Port (Loose)	NA	681	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	706	706	Unch
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	600	600	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	650	648	2
	Kandla CPO (5%FFA)	552	558	-6
	Kakinada.RBD.Palmolein(Loose)	587	586	1
	Mumbai RBD Pamolein+ VAT	602	605	-3
	Kandla RBD Palmolein +VAT	595	595	Unch
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	NA	NA	-
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	655	651	4



	Chennai (Loose)	650	650	Unch
	Bellary (Exp. Oil)+VAT	601	601	Unch
	Latur (Exp. Oil)+VAT	621	626	-5
	Chellakere (Exp. Oil)+VAT	610	610	Unch
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	740	750	-10
	New Delhi (Loose)	730	740	-10
	Hyderabad Exp +VAT	820	820	0
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	725	NA	-
	Jamnagar +VAT	715	730	-15
	Narsarropeth+VAT	750	750	Unch
	Prodattour+VAT	726	726	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	658	7
	Alwar (Expeller Oil)(Loose)	690	656	34
	Kota (Expeller Oil) (Loose)	635	640	-5
	Jaipur (Expeller Oil) (Loose)	642	645	-3
	New Delhi (Exp. Oil) (Loose)	670	665	5
	Sri-GangaNagar(ExpOil-Loose)	635	635	Unch
	Hapur +VAT	700	712	-12
	Kolkata	780	780	Unch
	Agra (Kacchi Ghani Oil) + VAT	690	697	-7
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	660	660	Unch
	New Delhi (Loose)	640	645	-5
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1490	1470	20
	Trissur	1490	1470	20
Sesame Oil	New Delhi	920	930	-10
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB	840	850	-10
	CNF India	865	880	-15

<b>Indonesia CPO USD/MT</b>	FOB	852.5	865	<b>-12.5</b>
	CNF India	880	895	<b>-15</b>
<b>Argentina FOB (\$/MT)</b>		<b>5-May-14</b>	<b>3-May-14</b>	<b>Change</b>
Crude Soybean Oil Ship		840	NA	-
Refined Soy Oil (Bulk) Ship		869	NA	-
Sunflower Oil Ship		900	NA	-
Cottonseed Oil Ship		820	NA	-
Refined Linseed Oil (Bulk) Ship		985	NA	-

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