



Domestic Fundamentals:

- Most of the key spot edible oil markets were remained steady due to bearish sentiments in market, though a recovery is expected in near term following Ramadan in June.
- Rapeseed oil featured steady tone tracking need based demand against adequate stocks. As per sources, good demand from oil millers for mustard seed and lower oilseed crushing, and in anticipation of good demand for edible oils ahead of Muslim festivities in June may underpin the mustard oil prices in the coming days.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, Crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.

International Market Fundamentals:

- Soybean imports in China during April 2014 is estimated around 6.5 million tons, nearly 40.6% higher than the imports in March 2014, which stood around 4.62 million tons.
- According to market participants, Palm oil production is expected to decline by 5-10% this year in Indonesia as a effect of El Nino. The country produced around 26 million tones of Palm oil in 2013.
- Malaysian market closed lower owing to profit booking. Market participants eyed on the upcoming MPOB's report which may give frsh directional moves to the market.
- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

Thursday's Quotes

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	0.15	716.15	720.10	716.15	717.40
14-Jun	1.05	694.20	698.40	693.30	695.10
14-Jul	1.25	682.20	687.30	681.70	684.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	13,100	-18850	66310	-5310
14-Jun	46,920	10	152290	7870
14-Jul	7,280	-390	86040	850

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	8.60			
14-May		-22.30	-33.30	
14-Jun			-11.00	
14-Jul				

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	-1	549.90	553.00	548.00	549.40
14-Jun	-1.2	547.00	549.80	544.60	545.90
14-Jul	-2.8	542.90	545.00	541.00	542.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	478	-205	2682	-86
14-Jun	341	-399	2149	21
14-Jul	42	-24	974	7

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	3.6			
14-May		-3.5	-7.4	
14-Jun			-3.9	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-14	-15	2643	2643	2625	2627
Jun-14	-10	2587	2607	2581	2591
Jul-14	-16	2571	2584	2552	2563
Aug-14	-19	2563	2576	2543	2553

Thursday's Quotes

Edible Oil Prices at Key Market as on 8 May 2014

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-May-14	7-May-14	
Refined Soybean Oil	Kota(Loose)	675	670	5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	705	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	701	709	-8
	Amrawati (Loose)	701	709	-8
	Jalna	706	706	Unch
	Nagpur	706	714	-8
Palm Oil	Chennai.RBD.Palmolein.(Loose)	595	595	Unch
	Hyd. RBD Palmolein VAT	600	600	Unch
	New Delhi RBD Palmolein (Loose)	645	650	-5
	Kandla CPO (5%FFA)	557	552	5
	Kakinada.RBD.Palmolein(Loose)	585	587	-2
	Mumbai RBD Pamolein+ VAT	600	600	Unch
	Kandla RBD Palmolein +VAT	595	595	Unch
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Exp +VAT	656	653	3



	Chennai (Loose)	645	645	Unch
	Bellary (Exp. Oil)+VAT	601	601	Unch
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	615	610	5
Groundnut Oil	Rajkot (Loose)	725	710	15
	Chennai (Loose)	730	735	-5
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	831	820	11
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	725	710	15
	Jamnagar +VAT	715	715	Unch
	Narsarropeth+VAT	740	750	-10
	Prodattour+VAT	736	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	690	685	5
	Kota (Expeller Oil) (Loose)	630	635	-5
	Jaipur (Expeller Oil) (Loose)	645	640	5
	New Delhi (Exp. Oil) (Loose)	670	670	Unch
	Sri-GangaNagar(ExpOil-Loose)	635	635	Unch
	Hapur +VAT	700	695	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	650	660	-10
	New Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	595	590	5
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1490	1490	Unch
	Trissur	1550	1520	30
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB	840	835	5
	CNF India	868	870	-2

Indonesia CPO USD/MT	FOB	845	855	-10
	CNF India	878	883	-4.5
Argentina FOB (\$/MT)		7-May-14	6-May-14	Change
Crude Soybean Oil Ship		843	847	-4
Refined Soy Oil (Bulk) Ship		872	876	-4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		823	827	-4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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