



Domestic Fundamentals:

- Most of the key spot edible oil markets were remained steady on sentiments of ample supply on global fronts, though prices could revive in near term following Ramadan demand.
- Rapeseed oil featured steady tone tracking need based demand against adequate stocks. As per sources, good demand from oil millers for mustard seed and lower oilseed crushing, and in anticipation of good demand for edible oils ahead of Muslim festivities in June may underpin the mustard oil prices in the coming days.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 920, RBD palm oil to US \$943, Crude and refined palmolein to 961, 964 (US dollar per metric tons) respectively. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.

International Market Fundamentals:

- Soybean crop in Brazil, which is in the end phase of harvesting will produce 86.57 million tonnes of oilseed, which was earlier expected to be around 86.08 million tonnes, as forecasted in April, said Conab, the Agriculture Ministry's crop supply agency.
- BMD CPO could move with slight fluctuation but any uptrend is not being gestured in near term due to Strong Ringgit, as reported by the market participants.
- Soybean imports in China during April 2014 is estimated around 6.5 million tons, nearly 40.6% higher than the imports in March 2014, which stood around 4.62 million tons.
- According to market participants, Palm oil production is expected to decline by 5-10% this year in Indonesia as a effect of El Nino. The country produced around 26 million tones of Palm oil in 2013.
- As per Oil World, Global palm oil imports during April-to-June 2014 seen at 10.5 million tons down 0.9 million tons from previous quarter (Jan.-March) in expectation of good buying from major importers ahead of Muslim festivities in late June.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-May	-2.8	701.15	720.00	701.15	716.20
14-Jun	-2.5	699.25	699.65	694.70	695.70
14-Jul	-1.2	687.00	688.40	685.80	686.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	12,960	-140	64980	-1330
14-Jun	30,860	-16060	153380	1090
14-Jul	10,380	3100	84950	-1090

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	8.80			
14-May		-20.50	-30.20	
14-Jun			-9.70	
14-Jul				

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-May	0	551	552	549.3	550.5
14-Jun	0.7	547.5	548.2	545.5	546.9
14-Jul	0.7	542	544.6	542	542.9

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-May	709	231	2485	-197
14-Jun	340	-1	2153	4
14-Jul	48	6	967	-7

Vol-OI are taken at 5:30 PM

Spread	May-14	Jun-14	Jul-14	Aug-14
Basis	2.5			
14-May		-3.6	-7.6	
14-Jun			-4	
14-Jul				

* Indore spot market prices taken for spread calculated as at 5:30 PM

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-14	-3	2635	2645	2630	2630
Jun-14	11	2596	2618	2583	2603
Jul-14	12	2570	2593	2552	2576
Aug-14	11	2561	2582	2542	2565

Fridays's Quotes

Edible Oil Prices at Key Market as on 9th May 2014

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-May-14	8-May-14	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	700	695	5
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	704	701	3
	Amrawati (Loose)	704	701	3
	Jalna	706	706	Unch
	Nagpur	709	706	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	592	595	-3
	Hyd. RBD Palmolein VAT	598	600	-2
	New Delhi RBD Palmolein (Loose)	645	645	Unch
	Kandla CPO (5%FFA)	553	557	-4
	Kakinada.RBD.Palmolein(Loose)	576	585	-9
	Mumbai RBD Pamolein+ VAT	600	600	Unch
	Kandla RBD Palmolein +VAT	590	595	-5
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	605	605	Unch
	Erode (Exp. Oil)+VAT	670	675	-5
	Hyderabad Exp +VAT	656	656	Unch



	Chennai (Loose)	642	645	-3
	Bellary (Exp. Oil)+VAT	601	601	Unch
	Latur (Exp. Oil)+VAT	621	621	Unch
	Chellakere (Exp. Oil)+VAT	615	615	Unch
Groundnut Oil	Rajkot (Loose)	725	725	Unch
	Chennai (Loose)	730	730	Unch
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	821	831	-10
	Mumbai + VAT	770	770	Unch
	Gondal+VAT	720	725	-5
	Jamnagar +VAT	730	715	15
	Narsarropeth+VAT	780	740	40
	Prodattour+VAT	741	736	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	690	690	Unch
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	658	645	13
	New Delhi (Exp. Oil) (Loose)	670	670	Unch
	Sri-GangaNagar(ExpOil-Loose)	635	635	Unch
	Hapur +VAT	700	700	Unch
	Kolkata	692	695	-3
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	650	650	Unch
	New Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	580	595	-15
Coconut Oil	Kangayan (Crude)	1550	1500	50
	Cochin	1490	1490	Unch
	Trissur	1520	1550	-30
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	980	980	Unch
Kardi	Mumbai	950	950	Unch
Rice Bran Oil (40%)	New Delhi	515	NA	-
Rice Bran Oil (4%)	Punjab	525	525	Unch
Malaysia Palmolein USD/MT	FOB	843	840	3
	CNF India	870	868	2
Indonesia CPO USD/MT	FOB	848	845	3



	CNF India	880	878	2
Argentina FOB (\$/MT)		8-May-14	7-May-14	Change
Crude Soybean Oil Ship		854	843	11
Refined Soy Oil (Bulk) Ship		884	872	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		834	823	11
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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