

Domestic Fundamentals:

- Most of the key edible oil markets witnessed losses in line with the international oil & fats market and profit booking, Monday.
- Crude palm oil featured losses at Kandla due to bearish cues from the international palm oil market and lower buying interest in the cash market.
- Refined soybean oil featured sideways to weak trend at Indore market and quoted Rs 680 per 10 Kg (excluding VAT), down Rs 10 per 10 Kg. As per SOPA, soybean acreage is likely to rise up to 4 percent in the 2014/15 crop year that begins in July due to higher return from soybean crop. Area will rise mainly in Maharashtra and the southern states.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed losses on Monday, on strong Ringgits against US dollar and diminishing exports figures for May 1-25.
- As per cargo surveyor Intertek Testing Services, Malaysian palm oil products exports during May 1-25 rose 14.1 percent to 1,093,703 tons from 958,815 tons shipped during April 1-25. India & subcontinent imported 273,514 tons of palm oil products from Malaysia during May 1-25 v/s 195,340 tons in April 1-25.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	-5.35	685.00	686.50	679.10	681.35
14-Jul	-8.45	670.35	671.90	663.50	665.00
14-Aug	-8.25	665.00	665.20	657.50	660.10
14-Sept	-11.00	661.50	661.50	653.80	656.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	51,480	-	124240	-
14-Jul	44,610	-	148220	-
14-Aug	12,120	-	33680	-
14-Sept	2950	-	8450	-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	23.65			
14-Jun		-16.35	-21.25	-24.55
14-Jul			-4.90	-8.20
14-Aug				-3.30

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-1.80	524.20	526.90	519.30	523.80
14-Jul	-1.60	524.00	526.80	519.70	524.20
14-Aug	-10.10	521.00	525.90	520.00	521.00
14-Sept					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	2329	-	3742	-
14-Jul	869	-	3643	-
14-Aug	30	-	44	-
14-Sept		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.2			
14-Jun		0.4	-2.8	
14-Jul			-3.2	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-11	2517	2522	2487	2514
Aug-14	-9	2507	2513	2483	2508
Sep-14	-6	2505	2510	2483	2508
Oct-14	-3	2509	2512	2486	2511

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-May-14	24-May-14	
Refined Soybean Oil	Kota(Loose)	655	660	-5
	Rajkot (Loose)	635	640	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	700	-5
	Kakinada	NA	NA	-
	Mumbai +VAT	668	668	Unch
	Indore	680	690	-10
	Soy Degum Mumbai+VAT	620	625	-5
	SoyDegum Kandla/Mundra+VAT	620	625	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	681	681	Unch
	Jalna	NR	NR	-
	Nagpur	NR	NR	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	573	578	-5
	Hyd. RBD Palmolein VAT	600	610	-10
	New Delhi RBD Palmolein (Loose)	618	625	-7
	Kandla CPO (5%FFA)	528	530	-2
	Kakinada.RBD.Palmolein(Loose)	565	565	Unch
	Mumbai RBD Pamolein+ VAT	578	580	-2
	Kandla RBD Palmolein +VAT	565	565	Unch
Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	585	585	Unch
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	NR	NR	-



	Chennai (Loose)	635	635	Unch
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	595	595	Unch
Groundnut Oil	Rajkot (Loose)	700	690	10
	Chennai (Loose)	750	740	10
	New Delhi (Loose)	720	720	Unch
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	700	700	Unch
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	651	653	-2
	Alwar (Expeller Oil)(Loose)	NR	NR	-
	Kota (Expeller Oil) (Loose)	625	630	-5
	Jaipur (Expeller Oil) (Loose)	650	651	-1
	New Delhi (Exp. Oil) (Loose)	654	670	-16
	Sri-GangaNagar(ExpOil-Loose)	640	640	Unch
	Hapur +VAT	695	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	695	-5
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	625	630	-5
	New Delhi (Loose)	620	635	-15
	Hyderabad (Loose)	595	600	-5
Coconut Oil	Kangayan (Crude)	1530	1530	Unch
	Cochin	1560	1560	Unch
	Trissur	1565	1570	-5
Sesame Oil	New Delhi	915	910	5
	Mumbai	930	930	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	815	820	-5
	CNF India	860	860	Unch

Indonesia CPO USD/MT	FOB	838	843	-5
	CNF India	870	870	Unch
Argentina FOB (\$/MT)		24-May-14	23-May-14	Change
Crude Soybean Oil Ship		NA	869	-
Refined Soy Oil (Bulk) Ship		NA	899	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	849	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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