



Domestic Fundamentals:

- Most of the key edible oil markets witnessed slight losses in line with the international oil & fats market and limited buying, Tuesday.
- Rapeseed oil featured weak tone at Jaipur market owing to losses in the edible oil complex, weak cues from the international palm oil market and lackluster buying. Rapeseed oil quoted Rs 647 per 10 Kg at Jaipur on Tuesday.
- Refined soybean oil featured sideways trend at Indore market and quoted Rs 680 per 10 Kg (excluding VAT), down Rs 10 per 10 Kg. As per SOPA, soybean acreage is likely to rise up to 4 percent in the 2014/15 crop year that begins in July due to higher return from soybean crop. Area will rise mainly in Maharashtra and the southern states. Indian farmers planted 122.20 lakh Ha of soybean in 2013/14.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed slight losses on Tuesday, on diminishing exports figures for May 1-25 and weak CBOT soy oil. According to the trade ministry, Indonesia sets its export tax for crude palm oil at 12 percent in June, unchanged from May. CPO at BMD ended at MYR 2510 per tons, down MYR 10 per tons from Monday's closing.
- As per cargo surveyor Intertek Testing Services, Malaysian palm oil products exports during May 1-25 rose 14.1 percent to 1,093,703 tons from 958,815 tons shipped during April 1-25. India & subcontinent imported 273,514 tons of palm oil products from Malaysia during May 1-25 v/s 195,340 tons in April 1-25.

Outlook: Edible oil basket is expected to feature steady to firm tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	1.75	681.10	684.70	679.40	683.40
14-Jul	2.10	664.20	670.50	663.00	668.20
14-Aug	1.55	660.15	665.50	658.30	662.25
14-Sep	2.05	656.50	662.00	655.50	659.85

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	44,750	-6730	122560	-1680
14-Jul	48,760	4150	147390	-830
14-Aug	10,280	-1840	35930	2250
14-Sep	800	-2150	8160	-290

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	11.60			
14-Jun		-15.20	-21.15	-23.55
14-Jul			-5.95	-8.35
14-Aug				-2.40

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-1.30	524.10	525.40	521.80	522.80
14-Jul	-0.80	523.20	525.20	521.80	522.60
14-Aug	-0.20	524.00	524.00	522.00	522.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1129	-1200	3583	-159
14-Jul	470	-399	3648	5
14-Aug	12	-18	42	-2
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.2			
14-Jun		-0.2	-0.8	
14-Jul			-0.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-10	2505	2511	2497	2510
Aug-14	-9	2518	2518	2488	2505
Sep-14	-3	2514	2514	2488	2506
Oct-14	-2	2511	2511	2490	2507

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-May-14	26-May-14	
Refined Soybean Oil	Kota(Loose)	650	655	-5
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	668	668	Unch
	Indore	680	680	Unch
	Soy Degum Mumbai+VAT	620	620	Unch
	SoyDegum Kandla/Mundra+VAT	620	620	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	681	681	Unch
	Jalna	NR	NR	-
	Nagpur	NR	NR	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	573	-3
	Hyd. RBD Palmolein VAT	595	600	-5
	New Delhi RBD Palmolein (Loose)	615	618	-3
	Kandla CPO (5%FFA)	527	528	-1
	Kakinada.RBD.Palmolein(Loose)	565	565	Unch
	Mumbai RBD Pamolein+ VAT	575	578	-3
	Kandla RBD Palmolein +VAT	565	565	Unch
Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	580	585	-5
	Erode (Exp. Oil)+VAT	660	660	Unch
	Hyderabad Exp +VAT	NR	NR	-



	Chennai (Loose)	632	635	-3
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	595	595	Unch
Groundnut Oil	Rajkot (Loose)	700	700	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	730	720	10
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	700	700	Unch
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	651	-1
	Alwar (Expeller Oil)(Loose)	NR	NR	-
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	647	650	-3
	New Delhi (Exp. Oil) (Loose)	665	654	11
	Sri-GangaNagar(ExpOil-Loose)	635	640	-5
	Hapur +VAT	690	695	-5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	625	625	Unch
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	582	595	-13
Coconut Oil	Kangayan (Crude)	1525	1530	-5
	Cochin	1570	1560	10
	Trissur	1560	1565	-5
Sesame Oil	New Delhi	900	915	-15
	Mumbai	920	930	-10
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	515	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	815	815	Unch
	CNF India	830	860	-30
Indonesia CPO USD/MT	FOB	830	838	-8

	CNF India	860	870	-10
Argentina FOB (\$/MT)		26-May-14	24-May-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.