



Domestic Fundamentals:

- Most of the key edible oil markets witnessed slight losses tracking weak cues from the international oil & fats market, Wednesday.
- Refined soybean oil featured steady to slightly weak tone at Indore and quoted at Rs 670 per 10 Kg excluding VAT owing to lackluster buying interest, weakness in the international oil & fats market and in expectation of higher global soybean production in 2014/15 crop year. However, thin soybean arrivals and lower crushing in the domestic market check the downside risk in the prices. On the import parity front, imported crude soybean oil (Argentinean origin) is offered at USD 56/T discount compared to domestic CDSO.
- Groundnut oil featured steady at Rajkot market and is offered at Rs 700 per 10 Kg, unchanged from Tuesday's quotes. IOPEPC estimate groundnut production in Gujarat at 18,7347 tons which was planted in 93,200 ha. The total study area of the council including others stood at 96331 ha and the production along with Gujarat is estimated at 193258 tons.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed slight losses on Wednesday, on favorable weather over US soybean belt and diminishing Malaysian palm oil exports figures for May 1-25 compared to the fortnight data. Soybean planting in US is now at 59 percent, up 3 percent from the 5-year average as of 25 May, 2014. While, last week farmer planted 33 percent of the estimated area. In Iowa soybean planting is about 80 percent and in Mississippi 83 percent of the estimated soybean acreage. Strong soybean planting progress witnessed in Kansas, Missouri, North and South Dakota too.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	3.00	679.00	682.65	679.00	681.35
14-Jul	1.50	663.50	667.55	663.50	664.00
14-Aug	0.80	660.00	661.70	658.40	658.40
14-Sep	-1.70	657.30	658.85	656.00	656.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	41,920	-2830	116400	-6160
14-Jul	27,280	-21480	149130	1740
14-Aug	4,630	-5650	38140	2210
14-Sep	880	80	8690	530

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	13.65			
14-Jun		-17.35	-22.95	-25.35
14-Jul			-5.60	-8.00
14-Aug				-2.40

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	2.10	521.00	526.30	521.00	522.30
14-Jul	2.20	521.80	525.50	521.80	521.90
14-Aug	2.10	522.10	524.70	522.00	522.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1007	-122	3328	-255
14-Jul	587	117	3779	131
14-Aug	5	-7	28	-14
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	5.7			
14-Jun		-0.4	-0.3	
14-Jul			0.1	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-1	2500	2517	2500	2508
Aug-14	-	2503	2526	2496	2505
Sep-14	-2	2500	2527	2493	2503
Oct-14	-4	2504	2527	2495	2502

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-May-14	27-May-14	
Refined Soybean Oil	Kota(Loose)	655	650	5
	Rajkot (Loose)	625	635	-10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	695	695	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	665	668	-3
	Indore	670	680	-10
	Soy Degum Mumbai+VAT	618	620	-2
	SoyDegum Kandla/Mundra+VAT	618	620	-2
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	685	682	3
	Amrawati (Loose)	681	681	Unch
	Jalna	690	690	Unch
	Nagpur	685	685	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	573	570	3
	Hyd. RBD Palmolein VAT	585	595	-10
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	528	527	1
	Kakinada.RBD.Palmolein(Loose)	560	565	-5
	Mumbai RBD Pamolein+ VAT	575	575	Unch
	Kandla RBD Palmolein +VAT	560	565	-5
Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	580	580	Unch
	Erode (Exp. Oil)+VAT	660	660	Unch



	Hyderabad Exp +VAT	NR	NR	-
	Chennai (Loose)	635	632	3
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	595	595	Unch
Groundnut Oil	Rajkot (Loose)	700	700	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	700	700	Unch
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	650	-5
	Alwar (Expeller Oil)(Loose)	NR	NR	-
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	644	647	-3
	New Delhi (Exp. Oil) (Loose)	665	665	Unch
	Sri-GangaNagar(ExpOil-Loose)	635	635	Unch
	Hapur +VAT	690	690	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	620	625	-5
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	590	582	8
Coconut Oil	Kangayan (Crude)	1515	1525	-10
	Cochin	1570	1570	Unch
	Trissur	1550	1560	-10
Sesame Oil	New Delhi	900	900	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	815	815	Unch
	CNF India	853	850	3



Indonesia CPO USD/MT	FOB	833	830	3
	CNF India	863	860	3
Argentina FOB (\$/MT)		27-May-14	26-May-14	Change
Crude Soybean Oil Ship		863	NA	-
Refined Soy Oil (Bulk) Ship		893	NA	-
Sunflower Oil Ship		910	NA	-
Cottonseed Oil Ship		843	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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