



Domestic Fundamentals:

- Most of the key edible oil markets witnessed losses tracking weak cues from the international oil & fats market, Thursday.
- Rapeseed oil featured steady to slightly weak tone at major cash market in Rajasthan tracking lackluster buying interest amid higher mustard seed stocks with stockists as well as farmers. Mustard oil expeller at Kota quoted at Rs 625 per 10 Kg and Rs 642/ 10 Kg at Jaipur market, down Rs 2 per 10 Kg from Wednesday quotes.
- Refined soybean oil featured steady to slightly weak tone at Indore owing to bearish cues from the international palm oil market and lackluster buying interest. However, renewed demand could witness at lower quotes and lower soybean crushing in the cash market may limit the downside risk in the prices in days ahead. Ref. soybean oil at Indore quoted Rs 665 per 10 Kg (without VAT), lower by Rs 5 per 10 Kg from Wednesday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures witnessed losses on Thursday, ended at MYR 2460/T, down MYR 47/T from Wednesday closed owing to weak demand prospects from major importers and favorable weather over US soybean belt.
- As per Brazilian Mines and Energy Minister, Brazil will increase biodiesel requirement in diesel blend to 6 percent in July and to 7 percent in November from the current rate of 5 percent to support the domestically produced biodiesel from soybean oil and animal fats. According to Industry data, with a 7 percent biodiesel blend requirement, biodiesel consumption in Brazil could rise to 4.2 billion liters a year from the current 3 billion liters. (Source: Reuters)
- Soybean planting in US is now at 59 percent, up 3 percent from the 5-year average as of 25 May, 2014. While, last week farmer planted 33 percent of the estimated area.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	3.70	679.95	683.60	678.15	682.20
14-Jul	1.55	661.80	662.70	657.80	660.75
14-Aug	0.50	654.55	656.00	649.50	653.20
14-Sep	-1.85	651.60	653.00	646.00	648.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	56,880	14960	100770	-15630
14-Jul	44,130	16850	159570	10440
14-Aug	15,580	10950	44000	5860
14-Sep	2500	1620	8660	-30

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	16.80			
14-Jun		-21.45	-29.00	-34.00
14-Jul			-7.55	-12.55
14-Aug				-5.00

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-0.10	517.00	520.20	515.60	517.50
14-Jul	-0.80	515.00	519.10	513.40	516.00
14-Aug	-7.90	517.00	517.00	512.10	515.60
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1607	600	3101	-227
14-Jul	2474	1887	4374	595
14-Aug	36	31	40	12
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	9.5			
14-Jun		-1.5	-1.9	
14-Jul			-0.4	
14-Aug				-515.6

* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14					
Aug-14					
Sep-14					
Oct-14					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-May-14	28-May-14	
Refined Soybean Oil	Kota(Loose)	650	655	-5
	Rajkot (Loose)	623	625	-2
	Jaipur (Loose)	NR	NA	-
	Hyderabad+ VAT	NR	NA	-
	New Delhi (Loose)	700	695	5
	Kakinada	NR	NA	-
	Mumbai +VAT	665	665	Unch
	Indore	665	670	-5
	Soy Degum Mumbai+VAT	615	618	-3
	SoyDegum Kandla/Mundra+VAT	615	618	-3
	Haldiya Port (Loose)	NR	NA	-
	Akola (Loose)	NR	685	-
	Amrawati (Loose)	NR	681	-
	Jalna	NR	690	-
	Nagpur	NR	685	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	573	-3
	Hyd. RBD Palmolein VAT	570	585	-15
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	527	528	-1
	Kakinada.RBD.Palmolein(Loose)	559	560	-1
	Mumbai RBD Pamolein+ VAT	574	575	-1
	Kandla RBD Palmolein +VAT	560	560	Unch
Sunflower Oil	Mumbai + VAT	680	675	5
	Kandla/Mundra	585	580	5
	Erode (Exp. Oil)+VAT	655	660	-5
	Hyderabad Exp +VAT	655	NR	-



	Chennai (Loose)	630	635	-5
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	595	595	Unch
Groundnut Oil	Rajkot (Loose)	670	700	-30
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	680	700	-20
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	644	645	-1
	Alwar (Expeller Oil)(Loose)	680	NR	-
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	642	644	-2
	New Delhi (Exp. Oil) (Loose)	670	665	5
	Sri-GangaNagar(ExpOil-Loose)	630	635	-5
	Hapur +VAT	695	690	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	685	690	-5
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	630	620	10
	New Delhi (Loose)	622	620	2
	Hyderabad (Loose)	600	590	10
Coconut Oil	Kangayan (Crude)	1500	1515	-15
	Cochin	1570	1570	Unch
	Trissur	1535	1550	-15
Sesame Oil	New Delhi	910	900	10
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	810	815	-5
	CNF India	850	853	-3
Indonesia CPO USD/MT	FOB	830	833	-3

	CNF India	860	863	-3
Argentina FOB (\$/MT)		28-May-14	27-May-14	Change
Crude Soybean Oil Ship		857	863	-6
Refined Soy Oil (Bulk) Ship		887	893	-6
Sunflower Oil Ship		940	910	30
Cottonseed Oil Ship		837	843	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.