

Domestic Fundamentals:

- Sideways to slightly weak trend continue in the edible oil complex tracking weak cues from the international oil & fats market and limited buying in the cash market.
- Refined soybean oil featured weak tone at Indore tracking dull demand against adequate imported CDSO stocks. However, in expectation of renewed demand at lower quotes and likely delay in the onset of monsoon may limit the excessive losses in the days ahead. Ref. soybean oil at Indore quoted Rs 660 per 10 Kg (without VAT), lower by Rs 5 per 10 Kg from yesterday.
- Coconut oil featured losses at Trissur market owing to higher copra arrival from major producing regions. Moreover, weakness in the palm oil and its derivatives add pressure to the market. Coconut oil at Trissur quoted at Rs 1515/10Kg and Rs 1500/10 Kg at Kangayan market.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures extended losses on Friday, ended at MYR 2426/T, down MYR 29/T from Thursday closed due to stronger ringgit v/s US dollar and an expected rise in palm oil supply. Moreover, favorable weather over key US soybean producing regions supports the plating prospects.
- As per Brazilian Mines and Energy Minister, Brazil will increase biodiesel requirement in diesel blend to 6 percent in July and to 7 percent in November from the current rate of 5 percent to support the domestically produced biodiesel from soybean oil and animal fats. (Source: Reuters). Soybean planting in US is now at 59 percent, up 3 percent from the 5-year average as of 25 May, 2014. While, last week farmer planted 33 percent of the estimated area.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	-3.30	682.00	686.20	678.60	679.70
14-Jul	0.15	661.20	666.70	660.10	661.50
14-Aug	1.45	654.00	658.50	652.40	654.30
14-Sep	1.60	650.10	654.05	648.50	650.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	49,240	-7640	85030	-15740
14-Jul	45,430	1300	168040	8470
14-Aug	8,680	-6900	46280	2280
14-Sep	1690	-810	8420	-240

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	6.30			
14-Jun		-18.20	-25.40	-29.00
14-Jul			-7.20	-10.80
14-Aug				-3.60

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-4.30	516.60	520.40	510.10	512.40
14-Jul	-4.00	515.00	517.20	507.90	510.10
14-Aug	-1.40	515.00	515.20	510.00	511.50
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1891	284	3017	-84
14-Jul	1607	-867	4358	-16
14-Aug	41	5	49	9
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	15.6			
14-Jun		-2.3	-0.9	
14-Jul			1.4	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-29	2458	2465	2426	2431
Aug-14	-39	2465	2470	2424	2425
Sep-14	-40	2460	2467	2420	2421
Oct-14	-38	2460	2462	2420	2421

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-May-14	29-May-14	
Refined Soybean Oil	Kota(Loose)	650	650	Unch
	Rajkot (Loose)	625	623	2
	Jaipur (Loose)	NR	NR	-
	Hyderabad+ VAT	NR	NR	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NR	NR	-
	Mumbai +VAT	665	665	Unch
	Indore	660	665	-5
	Soy Degum Mumbai+VAT	612	615	-3
	SoyDegum Kandla/Mundra+VAT	612	615	-3
	Haldiya Port (Loose)	NR	NR	-
	Akola (Loose)	678	NR	-
	Amrawati (Loose)	677	NR	-
	Jalna	NR	NR	-
	Nagpur	682	NR	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	570	570	Unch
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	526	527	-1
	Kakinada.RBD.Palmolein(Loose)	557	559	-2
	Mumbai RBD Pamolein+ VAT	574	574	Unch
	Kandla RBD Palmolein +VAT	560	560	Unch
Sunflower Oil	Mumbai + VAT	680	680	Unch
	Kandla/Mundra	585	585	Unch
	Erode (Exp. Oil)+VAT	655	655	Unch
	Hyderabad Ref +VAT	646	655	-9



	Chennai (Loose)	635	630	5
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	590	595	-5
Groundnut Oil	Rajkot (Loose)	680	670	10
	Chennai (Loose)	740	750	-10
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	740	750	-10
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	680	680	Unch
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	642	644	-2
	Alwar (Expeller Oil)(Loose)	NR	680	-
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	643	642	1
	New Delhi (Exp. Oil) (Loose)	670	670	Unch
	Sri-GangaNagar(ExpOil-Loose)	630	630	Unch
	Hapur +VAT	700	695	5
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	687	685	2
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	595	630	-35
	New Delhi (Loose)	622	622	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1570	1570	Unch
	Trissur	1515	1535	-20
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	805	810	-5
	CNF India	845	850	-5

Indonesia CPO USD/MT	FOB	815	830	-15
	CNF India	855	860	-5
Argentina FOB (\$/MT)		29-May-14	28-May-14	Change
Crude Soybean Oil Ship		856	857	-1
Refined Soy Oil (Bulk) Ship		886	887	-1
Sunflower Oil Ship		NA	940	-
Cottonseed Oil Ship		836	837	-1
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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