



Domestic Fundamentals:

- Sideways to slightly weak trend continue in the edible oil complex tracking lackluster buying interest against adequate supplies, Saturday.
- Mustard oil featured weak tone at major cash market tracking overnight losses in the CBOT soy oil and lackluster buying in the cash market. However, in expectation of renewed demand at lower quotes and likely delay in the onset of monsoon may limit the excessive losses in the days ahead. Mustard oil at Kota quoted Rs 620 per 10 Kg, lower by Rs 5 per 10 Kg from yesterday.
- Refined soybean oil quoted lower at Indore market owing to weak cues from the international oil & fats market and higher imported oil stocks. As per trade sources, India imported around 86,000 tons of crude soybean oil during 19-29 May 2014 majorly from Brazil. While, SEA of India reported that Indian buyer imported 6.41 lakh tons of crude soybean oil majorly from Argentina and Brazil during Nov-Apr 2014, up 114.3 percent from the same period of last year.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Stronger ringgit v/s US dollar and an expected rise in palm oil supply support the bears in the last week. Moreover, favorable weather over key US soybean producing regions adds fuel to the bearish sentiments in the market.
- Soybean planting in US is now at 59 percent, up 3 percent from the 5-year average as of 25 May, 2014. While, last week farmer planted 33 percent of the estimated area.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX/MCX Friday's Quotes (Saturday Market Closed)

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	-3.30	682.00	686.20	678.60	679.70
14-Jul	0.15	661.20	666.70	660.10	661.50
14-Aug	1.45	654.00	658.50	652.40	654.30
14-Sep	1.60	650.10	654.05	648.50	650.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	49,240	-7640	85030	-15740
14-Jul	45,430	1300	168040	8470
14-Aug	8,680	-6900	46280	2280
14-Sep	1690	-810	8420	-240

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	6.30			
14-Jun		-18.20	-25.40	-29.00
14-Jul			-7.20	-10.80
14-Aug				-3.60

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-4.30	516.60	520.40	510.10	512.40
14-Jul	-4.00	515.00	517.20	507.90	510.10
14-Aug	-1.40	515.00	515.20	510.00	511.50
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1891	284	3017	-84
14-Jul	1607	-867	4358	-16
14-Aug	41	5	49	9
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	15.6			
14-Jun		-2.3	-0.9	
14-Jul			1.4	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14					
Aug-14					
Sep-14					
Oct-14					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-May-14	30-May-14	
Refined Soybean Oil	Kota(Loose)	650	650	Unch
	Rajkot (Loose)	620	625	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	700	700	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	665	-5
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	605	612	-7
	SoyDegum Kandla/Mundra+VAT	605	612	-7
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	678	-
	Amrawati (Loose)	NA	677	-
	Jalna	NA	NA	-
	Nagpur	NA	682	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	565	570	-5
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	615	615	Unch
	Kandla CPO (5%FFA)	514	526	-12
	Kakinada.RBD.Palmolein(Loose)	555	557	-2
	Mumbai RBD Pamolein+ VAT	570	574	-4
	Kandla RBD Palmolein +VAT	555	560	-5
Sunflower Oil	Mumbai + VAT	675	680	-5
	Kandla/Mundra	570	570	Unch
	Erode (Exp. Oil)+VAT	655	655	Unch
	Hyderabad Exp +VAT	635	646	-11



	Chennai (Loose)	630	635	-5
	Bellary (Exp. Oil)+VAT	NR	NR	-
	Latur (Exp. Oil)+VAT	NR	NR	-
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	680	680	Unch
	Chennai (Loose)	750	740	10
	New Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	NR	NR	-
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	NR	NR	-
	Jamnagar +VAT	680	680	Unch
	Narsarropeth+VAT	NR	NR	-
	Prodattour+VAT	NR	NR	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	643	642	1
	Alwar (Expeller Oil)(Loose)	NR	NR	-
	Kota (Expeller Oil) (Loose)	620	625	-5
	Jaipur (Expeller Oil) (Loose)	641	643	-2
	New Delhi (Exp. Oil) (Loose)	670	670	Unch
	Sri-GangaNagar(ExpOil-Loose)	615	630	-15
	Hapur +VAT	Closed	700	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	685	687	-2
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	615	595	20
	New Delhi (Loose)	622	622	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1490	1500	-10
	Cochin	1550	1570	-20
	Trissur	1510	1515	-5
Sesame Oil	New Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	800	805	-5
	CNF India	835	845	-10
Indonesia CPO USD/MT	FOB	820	815	5

	CNF India	845	855	-10
Argentina FOB (\$/MT)		30-May-14	29-May-14	Change
Crude Soybean Oil Ship		838	856	-18
Refined Soy Oil (Bulk) Ship		867	886	-19
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		818	836	-18
Refined Linseed Oil (Bulk) Ship		NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.