

Domestic Fundamentals:

- Sideways to slightly weak trend continue in the edible oil complex tracking lackluster buying interest against adequate supplies and weak cues from the international palm oil market, Tuesday.
- Crude palm oil featured weak tone at Kandla owing to persistent losses in the international palm oil market and higher imports. CPO at Kandla quoted Rs 507 per 10 Kg, down Rs 7 per 10 Kg from Saturday. As per sources, Indian buyers imported 1.85 lakh tons of crude palm oil and 0.55 lakh tons of RBD palmolein during 19-29 May 2014. While, Solvent Extractors' Association of India reported that India imported palm oil including (CPO, RBD palmolein and crude palm kernel oil) stood at 36.7 million tons, down 14.8 percent from the same period of the last year.
- Range bound to slightly weak tone witnessed in groundnut oil at major cash market owing to limited demand against adequate stocks. However, lower quotes may trigger retail demand in the coming days. Groundnut oil at Rajkot market quoted Rs 680 per 10 Kg. while, at Chennai groundnut oil is offer at Rs 750 per 10 Kg.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil products exports in May rose 7.8 percent to 1,315,952 tons from 1,220,882 tons shipped in April - cargo surveyor Intertek Testing Services. India & sub continent imported 3.46 lakh tons of palm oil & its product during May, up 34.1 percent from last month.
- U.S. biodiesel production rose to 98 million gallons in March, up 28.44 percent from the month earlier. About 379 million lbs of soybean oil used in March and last month soyoil used in biodiesel production was 277 million lbs. U.S. Department of Agriculture has projected that 5.2 billion lbs of soybean oil will be used for biodiesel production in the 2013/14 marketing year that began Oct. 1 (Reuters)

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	-9.60	679.60	679.60	666.10	667.00
14-Jul	-7.00	656.20	656.20	647.75	650.00
14-Aug	-8.05	647.15	647.15	640.00	641.80
14-Sep	-13.75	640.00	642.95	636.50	637.90

Prices are taken at 7:00 PM

Contract	Volume	Change	OI	Change
14-Jun	39,410	-9830	82600	-2430
14-Jul	74,590	29160	169170	1130
14-Aug	18,670	9990	47520	1240
14-Sep	2890	1200	9060	640

Vol-OI are taken at 7:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	11.00	28.00	36.20	40.10
14-Jun		-17.00	-25.20	-29.10
14-Jul			-8.20	-12.10
14-Aug				-3.90

* Indore spot market prices taken for spread calculated as at 7:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-0.50	505.00	508.00	500.30	506.60
14-Jul	-1.70	504.30	506.40	499.20	504.90
14-Aug	-2.50	499.30	505.00	499.30	503.60
14-Sep					

Prices are taken at 7:00 PM

Contract	Volume	Change	OI	Change
14-Jun	2010	119	2527	-490
14-Jul	1582	-25	4483	125
14-Aug	189	148	154	105
14-Sep		-		-

Vol-OI are taken at 7:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	7.4			
14-Jun		-1.7	-3	
14-Jul			-1.3	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 7:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-4	2421	2422	2395	2422
Aug-14	-9	2414	2423	2390	2417
Sep-14	-9	2410	2419	2386	2414
Oct-14	-10	2410	2418	2387	2412

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jun-14	31-May-14	
Refined Soybean Oil	Kota(Loose)	645	650	-5
	Rajkot (Loose)	615	620	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	670	700	-30
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	600	605	-5
	SoyDegum Kandla/Mundra+VAT	600	605	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	NA	NA	-
	Jalna	NA	NA	-
	Nagpur	NA	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	565	-5
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	600	615	-15
	Kandla CPO (5%FFA)	507	514	-7
	Kakinada.RBD.Palmolein(Loose)	550	555	-5
	Mumbai RBD Pamolein+ VAT	560	570	-10
	Kandla RBD Palmolein +VAT	555	555	Unch
Sunflower Oil	Mumbai + VAT	675	675	Unch
	Kandla/Mundra	585	570	15
	Erode (Exp. Oil)+VAT	650	655	-5
	Hyderabad Exp +VAT	646	635	11

	Chennai (Loose)	630	630	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	680	680	Unch
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	710	730	-20
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	680	680	Unch
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	638	643	-5
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	615	620	-5
	Jaipur (Expeller Oil) (Loose)	635	641	-6
	New Delhi (Exp. Oil) (Loose)	650	670	-20
	Sri-GangaNagar(ExpOil-Loose)	615	615	Unch
	Hapur +VAT	690	Closed	-
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	680	685	-5
Refined Cottonseed Oil	Mumbai +VAT	645	650	-5
	Rajkot (Loose)	587	615	-28
	New Delhi (Loose)	605	622	-17
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1490	1490	Unch
	Cochin	1550	1550	Unch
	Trissur	1470	1510	-40
Sesame Oil	New Delhi	850	910	-60
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	790	800	-10
	CNF India	825	835	-10

Indonesia CPO USD/MT	FOB	792.5	820	-27.5
	CNF India	835	845	-10
Argentina FOB (\$/MT)				
		31-May-14	30-May-14	Change
Crude Soybean Oil Ship		NA	838	-
Refined Soy Oil (Bulk) Ship		NA	867	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	818	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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