



Domestic Fundamentals:

- Sideways to slightly weak trend continue in the edible oil complex owing to lackluster buying from stockists and weak cues from the international oil & fats market, Tuesday.
- Refined soybean oil featured weak tone at Indore market tracking weak cues from the international market and lackluster buying interest. However, weak supplies may cap excessive losses. Crude soybean oil CIF prices June delivery quoted at USD 917 per tons. While, July delivery is offer at USD 915 per tons.
- Indian government revised import tariff value of crude palm oil to USD 897 per tons, RBD palmolein to USD 956 per tons, RBD palm oil to USD 945 per tons, other palm oil to USD 921 per tons and other palmolein to USD 955 per tons. While, import tariff value on crude soybean oil hiked to USD 962 per tons, down USD 16 per tons from 16 May, 2014. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil prices edged lower owing to losses in overseas soyoil markets. Moreover, lower than expected Malaysian palm oil exports figures for May weigh on the market sentiments. ITS reported Malaysian palm oil products exports in May rose 7.8 percent to 1,315,952 tons; market participants were expecting 3-4 percent higher from the current scenario. India & sub continent imported 3.46 lakh tons of palm oil & its product during May, up 34.1 percent from last month.
- US soybean planting is reported at 78% by 1 Jun which is above 5 year average of 70% and also ahead from 55% during the same period last year. Soybean emergence is reported at 50% slightly higher than 5 year average of 45% and above 29% during the same period last year.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	0.40	663.35	668.90	662.30	667.00
14-Jul	1.85	650.70	653.35	647.10	652.45
14-Aug	3.55	645.00	647.85	641.50	647.85
14-Sep	4.75	641.20	644.40	638.50	644.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	42,520	3110	70990	-11610
14-Jul	58,470	-16120	180730	11560
14-Aug	18,240	-430	51140	3620
14-Sep	2190	-700	8940	-120

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.00			
14-Jun		-14.55	-19.15	-23.00
14-Jul			-4.60	-8.45
14-Aug				-3.85

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-4.30	511.90	511.90	502.30	506.00
14-Jul	-2.90	508.60	509.00	500.90	505.00
14-Aug	0.00	508.00	508.00	499.90	504.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1723	-287	2138	-389
14-Jul	999	-583	4658	175
14-Aug	47	-142	168	14
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	8			
14-Jun		-1	-2	
14-Jul			-1	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-22	2439	2440	2388	2400
Aug-14	-28	2415	2436	2380	2392
Sep-14	-30	2410	2431	2375	2386
Oct-14	-32	2408	2428	2372	2382

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Jun-14	2-Jun-14	
Refined Soybean Oil	Kota(Loose)	640	645	-5
	Rajkot (Loose)	610	615	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	670	670	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	660	660	Unch
	Indore	640	655	-15
	Soy Degum Mumbai+VAT	600	600	Unch
	SoyDegum Kandla/Mundra+VAT	600	600	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	670	NA	-
	Jalna	NA	NA	-
	Nagpur	675	NA	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	560	560	Unch
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	514	507	7
	Kakinada.RBD.Palmolein(Loose)	547	550	-3
	Mumbai RBD Pamolein+ VAT	555	560	-5
	Kandla RBD Palmolein +VAT	540	555	-15
Sunflower Oil	Mumbai + VAT	670	675	-5
	Kandla/Mundra	580	585	-5
	Erode (Exp. Oil)+VAT	645	650	-5
	Hyderabad Exp +VAT	651	646	5

	Chennai (Loose)	630	630	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	585	590	-5
Groundnut Oil	Rajkot (Loose)	675	680	-5
	Chennai (Loose)	750	750	Unch
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	730	740	-10
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	680	680	Unch
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	638	638	Unch
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	610	615	-5
	Jaipur (Expeller Oil) (Loose)	631	635	-4
	New Delhi (Exp. Oil) (Loose)	650	650	Unch
	Sri-GangaNagar(ExpOil-Loose)	605	615	-10
	Hapur +VAT	680	690	-10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	680	680	Unch
Refined Cottonseed Oil	Mumbai +VAT	635	645	-10
	Rajkot (Loose)	610	587	23
	New Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1425	1490	-65
	Cochin	1550	1550	Unch
	Trissur	1420	1470	-50
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NA	525	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	790	790	Unch
	CNF India	825	825	Unch

Indonesia CPO USD/MT	FOB	795	792.5	2.5
	CNF India	835	835	Unch
Argentina FOB (\$/MT)		2-Jun-14	31-May-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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