

**Domestic Fundamentals:**

- Sideways to slightly weak trend continue in the edible oil complex owing to lackluster buying from stockists, Wednesday.
- Soybean oil featured sideways to slightly weak tone at major cash market owing to weak demand for soy doc and adequate availability of soy oil. Soy oil degummed JNPT ready delivery offered at Rs 600 per 10 Kg. While, June delivery quoted at Rs 585/10 Kg. As per IBIS data (compiled by Agriwatch), India imported 1.86 lakh tons of crude soybean oil during May 2014. Soy oil import figures from top sources as follows: 1.25 lakh tons from Argentina, 0.55 lakh tons from Brazil, 0.03 lakh tons from Ukraine and 0.03 lakh tons from other sources.
- Coconut oil quoted lower at Kangayan market owing to new copra supplies from Tamil Nadu and stock offloading by wholesalers. Coconut oil quoted at Rs 1350 per 10 Kg on Wednesday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil prices rebound from the lower levels on Wednesday owing to bargain hunting and overnight gains in the international soy complex. However, lower than expected Malaysian palm oil exports figures for May limit the upside. ITS reported Malaysian palm oil products exports in May rose 7.8 percent to 1,315,952 tons; market participants were expecting 3-4 percent higher from the current scenario. India & sub continent imported 3.46 lakh tons of palm oil & its product during May, up 34.1 percent from last month.
- US soybean planting is reported at 78% by 1 Jun which is above 5 year average of 70% and also ahead from 55% during the same period last year.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jun	9.55	665.50	674.20	665.50	672.85
14-Jul	9.85	651.25	660.00	651.20	658.70
14-Aug	9.10	647.00	654.00	647.00	652.60
14-Sep	6.10	644.05	650.00	644.05	648.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	28,470	-14050	66260	-4730
14-Jul	62,180	3710	184790	4060
14-Aug	20,340	2100	52420	1280
14-Sep	2150	-40	8940	0

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	-1.85	12.30	18.40	22.50
14-Jun		-14.15	-20.25	-24.35
14-Jul			-6.10	-10.20
14-Aug				-4.10

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jun	5.60	505.60	511.80	505.10	510.50
14-Jul	5.80	506.00	510.50	504.00	509.20
14-Aug	4.70	505.00	508.30	503.60	508.30
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	2001	278	1646	-492
14-Jul	927	-72	4761	103
14-Aug	32	-15	168	0
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	-2.5			
14-Jun		-1.3	-2.2	
14-Jul			-0.9	
14-Aug				

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	40	2415	2440	2405	2440
Aug-14	49	2410	2445	2404	2444
Sep-14	46	2403	2434	2395	2433
Oct-14	48	2400	2432	2392	2431

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Jun-14	3-Jun-14	
Refined Soybean Oil	Kota(Loose)	640	640	Unch
	Rajkot (Loose)	610	610	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	675	670	5
	Kakinada	NA	NA	-
	Mumbai +VAT	650	660	-10
	Indore	640	640	Unch
	Soy Degum Mumbai+VAT	590	600	-10
	SoyDegum Kandla/Mundra+VAT	595	600	-5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	668	670	-2
	Jalna	682	NA	-
	Nagpur	672	675	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	555	560	-5
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	605	600	5
	Kandla CPO (5%FFA)	508	514	-6
	Kakinada.RBD.Palmolein(Loose)	540	547	-7
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Kandla RBD Palmolein +VAT	540	540	Unch
Sunflower Oil	Mumbai + VAT	670	670	Unch
	Kandla/Mundra	580	580	Unch
	Erode (Exp. Oil)+VAT	645	645	Unch
	Hyderabad Exp +VAT	NA	651	-



	Chennai (Loose)	630	630	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	580	585	-5
Groundnut Oil	Rajkot (Loose)	675	675	Unch
	Chennai (Loose)	740	750	-10
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	730	730	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	675	680	-5
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	634	638	-4
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	620	610	10
	Jaipur (Expeller Oil) (Loose)	632	631	1
	New Delhi (Exp. Oil) (Loose)	652	650	2
	Sri-GangaNagar(ExpOil-Loose)	602	605	-3
	Hapur +VAT	680	680	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	680	680	Unch
Refined Cottonseed Oil	Mumbai +VAT	630	635	-5
	Rajkot (Loose)	600	610	-10
	New Delhi (Loose)	610	605	5
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1350	1425	-75
	Cochin	1550	1550	Unch
	Trissur	1350	1420	-70
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	787.5	790	-2.5
	CNF India	822.5	825	-2.5

<b>Indonesia CPO USD/MT</b>	FOB	790	795	<b>-5</b>
	CNF India	832.5	835	<b>-2.5</b>
<b>Argentina FOB (\$/MT)</b>		<b>3-Jun-14</b>	<b>2-Jun-14</b>	<b>Change</b>
Crude Soybean Oil Ship		840	NA	-
Refined Soy Oil (Bulk) Ship		869	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		820	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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