

**Domestic Fundamentals:**

- Sideways to slightly firm trend continue in the edible oil complex owing to renewed demand at lower quotes, Thursday.
- Sunflower oil featured sideways trend at major cash market owing to need based demand. Sunflower oil CIF at Kandla port is offered at USD 925 per tons Ukraine origin for June delivery. While, August delivery is quoted at USD 930 per tons Ukraine origin at Kandla. Prices are likely to stay range bound in the coming days. Ukraine sunflower planting is 96% complete.
- Palm oil quoted higher at major cash markets tracking overnight gains in the international CBOT soy complex. while, upside was capped due to lackluster buying. As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.18 lakh tons of crude palm oil which consist of 2.98 lakh tons from Indonesia, 2.65 lakh tons from Malaysia, 0.057 lakh tons from Philippines and 0.48 lakh tons from Thailand.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil prices featured losses on Thursday owing to profit booking and expected higher palm oil production. Moreover, lower than expected Malaysian palm oil exports figures for May add fuel to the market sentiments.
- As per Abiove, Brazilian soy oil consumption seen at 6.1 million tons, up 0.30 million tons from its previous estimate a month ago in expectation of rising biodiesel requirement. While, soybean oil exports estimates slashed to 1.15 million tons, down 0.15 million tons from last month projection for 2014.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jun	-0.60	678.00	678.45	674.05	674.90
14-Jul	-0.30	663.20	663.70	658.50	659.85
14-Aug	-0.40	653.00	657.00	651.60	652.30
14-Sep	0.05	649.70	653.00	647.20	647.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	18,500	-9970	64440	-1820
14-Jul	42,240	-19940	181870	-2920
14-Aug	13,000	-7340	53870	1450
14-Sep	990	-1160	9100	160

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	2.10			
14-Jun		-15.05	-22.60	-27.50
14-Jul			-7.55	-12.45
14-Aug				-4.90

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jun	-2.50	512.10	517.40	507.80	510.30
14-Jul	-3.60	509.50	510.30	504.80	506.10
14-Aug	-4.20	508.00	508.40	503.40	504.60
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	1096	-905	1618	-28
14-Jul	798	-129	4735	-26
14-Aug	278	246	392	224
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	3.7			
14-Jun		-4.2	-5.7	
14-Jul			-1.5	
14-Aug				

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-17	2420	2424	2410	2423
Aug-14	-18	2460	2460	2411	2425
Sep-14	-16	2449	2449	2402	2416
Oct-14	-17	2453	2453	2402	2414

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Jun-14	4-Jun-14	
Refined Soybean Oil	Kota(Loose)	650	640	10
	Rajkot (Loose)	620	610	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	New Delhi (Loose)	675	675	Unch
	Kakinada	NA	0	-
	Mumbai +VAT	648	650	-2
	Indore	645	640	5
	Soy Degum Mumbai+VAT	595	590	5
	SoyDegum Kandla/Mundra+VAT	595	595	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	NA	NA	-
	Amrawati (Loose)	673	668	5
	Jalna	686	682	4
	Nagpur	678	672	6
Palm Oil	Chennai.RBD.Palmolein.(Loose)	557	555	2
	Hyd. RBD Palmolein VAT	570	570	Unch
	New Delhi RBD Palmolein (Loose)	600	605	-5
	Kandla CPO (5%FFA)	514	508	6
	Kakinada.RBD.Palmolein(Loose)	545	540	5
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Kandla RBD Palmolein +VAT	545	540	5
Sunflower Oil	Mumbai + VAT	665	670	-5
	Kandla/Mundra	580	580	Unch
	Erode (Exp. Oil)+VAT	650	645	5
	Hyderabad Exp +VAT	651	NA	-



	Chennai (Loose)	630	630	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	580	580	Unch
Groundnut Oil	Rajkot (Loose)	670	675	-5
	Chennai (Loose)	740	740	Unch
	New Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NA	NA	-
	Mumbai + VAT	730	730	Unch
	Gondal+VAT	689	NA	-
	Jamnagar +VAT	675	675	Unch
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	634	634	Unch
	Alwar (Expeller Oil)(Loose)	NA	NA	-
	Kota (Expeller Oil) (Loose)	625	620	5
	Jaipur (Expeller Oil) (Loose)	636	632	4
	New Delhi (Exp. Oil) (Loose)	658	652	6
	Sri-GangaNagar(ExpOil-Loose)	607	602	5
	Hapur +VAT	690	680	10
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) + VAT	690	680	10
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	625	600	25
	New Delhi (Loose)	605	610	-5
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	1350	1350	Unch
	Cochin	1510	1550	-40
	Trissur	1300	1350	-50
Sesame Oil	New Delhi	950	850	100
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Malaysia Palmolein USD/MT	FOB	790	787.5	2.5
	CNF India	822.5	822.5	Unch



<b>Indonesia CPO USD/MT</b>	FOB	807.5	790	<b>17.5</b>
	CNF India	832.5	832.5	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>4-Jun-14</b>	<b>3-Jun-14</b>	<b>Change</b>
Crude Soybean Oil Ship		870	840	<b>30</b>
Refined Soy Oil (Bulk) Ship		900	869	<b>31</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		850	820	<b>30</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>

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