



Domestic Fundamentals:

- Sideways to slightly weak trend witnessed in the edible oil complex owing to lackluster buying and weak cues from the international oil & fats market, Friday.
- Coconut oil featured losses at Kangayan market owing to new copra arrivals from Tamil Nadu and stock offloading by stockists. However, good corporate buying may cushion prices from excessive downside. Coconut oil quoted Rs 1335 per 10 Kg, down Rs 15/10Kg from Thursday.
- As per IMD, South West Monsoon hit Kerala and some part of Karnataka. India is expected to have below normal monsoon this year with rainfall projected to be 95 per cent due to El-Nino effect.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.18 lakh tons of crude palm oil which consist of 2.98 lakh tons from Indonesia, 2.65 lakh tons from Malaysia, 0.057 lakh tons from Philippines and 0.48 lakh tons from Thailand.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil prices featured slight losses on Friday owing to strong Ringgits and expected higher palm oil production. As per Reuters survey, Malaysian palm stocks pegged at 1.81 million tons for May, up 2.4 percent from last month. On the production front, palm oil output seen up 7.1 percent to 1.67 million tons for May. Exports were forecast at 1.36 million tonnes, up 8.0 percent from April.
- As per Abiove, Brazilian soy oil consumption seen at 6.1 million tons, up 0.30 million tons from its previous estimate a month ago in expectation of rising biodiesel requirement. While, soybean oil exports estimates slashed to 1.15 million tons, down 0.15 million tons from last month projection for 2014.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	4.45	671.05	679.90	670.25	676.40
14-Jul	0.90	655.35	659.20	653.25	656.20
14-Aug	-0.50	649.10	651.90	646.10	648.50
14-Sep	-3.30	645.45	647.00	642.10	645.75

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	22,680	4180	62240	-2200
14-Jul	46,830	4590	182550	680
14-Aug	12,540	-460	58130	4260
14-Sep	1440	450	9470	370

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	1.60			
14-Jun		-20.20	-27.90	-30.65
14-Jul			-7.70	-10.45
14-Aug				-2.75

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	1.40	507.00	511.60	506.60	509.00
14-Jul	1.00	504.00	507.50	502.70	505.00
14-Aug	-1.10	502.30	505.30	502.00	503.40
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	728	-368	1611	-7
14-Jul	275	-523	4717	-18
14-Aug	31	-247	400	8
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	3			
14-Jun		-4	-5.6	
14-Jul			-1.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-3	2414	2422	2400	2420
Aug-14	-5	2410	2424	2403	2420
Sep-14	-5	2403	2418	2394	2412
Oct-14	-3	2403	2417	2392	2412

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Jun-14	5-Jun-14	
Refined Soybean Oil	Kota(Loose)	645	650	-5
	Rajkot (Loose)	620	620	Unch
	Delhi (Loose)	675	675	Unch
	Mumbai +VAT	648	648	Unch
	Indore	645	645	Unch
	Kandla/Mundra	630	635	-5
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	610	610	Unch
	Mumbai (Soy Degum) +VAT	595	595	Unch
	Kandla/Mundra (Soy Degum) +VAT	595	595	Unch
	Akola (Loose)	670	686	-16
	Amrawati (Loose)	673	673	Unch
	Jalna	670	686	-16
	Nagpur	678	674	4
	Alwar	670	653	17
	Solapur	678	667	11
	Bundi	650	650	Unch
	Kolkata	638	639	-1
	Dhule	684	681	3
Palm Oil	Mumbai (Loose)	553	553	Unch
	Rajkot (Loose)	540	540	Unch
	Chennai (Loose)	555	557	-2
	Hyderabad (Loose)	570	570	Unch
	Delhi (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	512	514	-2
	Kandla (RBD Palm oil)	535	535	Unch
	Mumbai RBD Pamolein+ VAT	555	555	Unch



	Kandla RBD Pamolein+ VAT	545	545	Unch
	Mangalore RBD Pamolein+ VAT	565	565	Unch
	Chennai RBD Pamolein+ VAT	565	565	Unch
	Kakinada RBD Pamolein+ VAT	545	545	Unch
	KPT (krishna patnam)+VAT	545	545	Unch
	Haldia +VAT	540	540	Unch
Refined Sunflower Oil	Mumbai + VAT	665	665	Unch
	Mumbai(Exp. Oil)+VAT	575	570	5
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	650	650	Unch
	Hyderabad Ref +VAT	646	651	-5
	Chennai (Loose)	625	630	-5
	Bellary (Exp. Oil)+VAT	NR	580	-
	Latur (Exp. Oil)+VAT	NR	600	-
	Chellakere (Exp. Oil)+VAT	580	580	Unch
Groundnut Oil	Rajkot (Loose)	670	670	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NR	824	-
	Mumbai + VAT	730	730	Unch
	Gondal+VAT	NR	665	-
	Jamnagar +VAT	675	675	Unch
	Narsarropeth+VAT	NR	800	-
	Prodattour+VAT	NR	740	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	642	634	8
	Sri-GangaNagar(Exp Oil-Loose)	607	607	Unch
	Alwar (Expeller Oil) (Loose)	655	646	9
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	638	636	2
	New Delhi (Exp. Oil) (Loose)	658	658	Unch
	Hapur (Expeller Oil) +VAT	680	690	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	640	640	Unch
	Kota (Kacchi Ghani Oil)	660	660	Unch
	Jaipur (Kacchi Ghani Oil)	665	663	2
	Agra (Kacchi Ghani Oil) + VAT	685	690	-5
	Bharatpur (Kacchi Ghani Oil)	680	685	-5
	Neewai (Kacchi Ghani Oil) + VAT	648	648	Unch
	Hapur (Kacchi Ghani Oil)+VAT	700	710	-10

Refined Cottonseed Oil	Mumbai +VAT	635	630	5
	Rajkot (Loose)	620	625	-5
	New Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	1335	1350	-15
	Cochin	1510	1510	Unch
	Trissur	1340	1300	40
Sesame Oil	New Delhi	950	950	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	785	790	-5
	CNF India	820	823	-3
Indonesia CPO USD/MT	FOB	803	808	-5
	CNF India	830	833	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	920	925	-5
Argentina FOB (\$/MT)		5-Jun-14	4-Jun-14	Change
Crude Soybean Oil Ship		858	870	-12
Refined Soy Oil (Bulk) Ship		888	900	-12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		838	850	-12
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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