

**Domestic Fundamentals:**

- Sideways to slightly weak trend witnessed in the edible oil complex owing to lackluster buying, Saturday.
- Higher global soybean production estimates for 2014/15, cheaper imported oils and weakness in the international oil & fats market may support the bears in the coming days. However, thin soybean arrivals and lower crushing in the domestic market check the excessive losses in the prices.
- As per IMD, South West Monsoon hit Kerala and some part of Karnataka. India is expected to have below normal monsoon this year with rainfall projected to be 95 per cent due to El-Nino effect.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 6.18 lakh tons of crude palm oil which consist of 2.98 lakh tons from Indonesia, 2.65 lakh tons from Malaysia, 0.057 lakh tons from Philippines and 0.48 lakh tons from Thailand.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Reuters survey, Malaysian palm stocks pegged at 1.81 million tons for May, up 2.4 percent from last month. On the production front, palm oil output seen up 7.1 percent to 1.67 million tons for May. Exports were forecast at 1.36 million tonnes, up 8.0 percent from April.
- As per Abiove, Brazilian soy oil consumption seen at 6.1 million tons, up 0.30 million tons from its previous estimate a month ago in expectation of rising biodiesel requirement. While, soybean oil exports estimates slashed to 1.15 million tons, down 0.15 million tons from last month projection for 2014.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

Friday's quotes**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jun	4.45	671.05	679.90	670.25	676.40
14-Jul	0.90	655.35	659.20	653.25	656.20
14-Aug	-0.50	649.10	651.90	646.10	648.50
14-Sep	-3.30	645.45	647.00	642.10	645.75

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	22,680	4180	62240	-2200
14-Jul	46,830	4590	182550	680
14-Aug	12,540	-460	58130	4260
14-Sep	1440	450	9470	370

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	1.60			
14-Jun		-20.20	-27.90	-30.65
14-Jul			-7.70	-10.45
14-Aug				-2.75

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	1.40	507.00	511.60	506.60	509.00
14-Jul	1.00	504.00	507.50	502.70	505.00
14-Aug	-1.10	502.30	505.30	502.00	503.40
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	728	-368	1611	-7
14-Jul	275	-523	4717	-18
14-Aug	31	-247	400	8
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	3			
14-Jun		-4	-5.6	
14-Jul			-1.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-3	2414	2422	2400	2420
Aug-14	-5	2410	2424	2403	2420
Sep-14	-5	2403	2418	2394	2412
Oct-14	-3	2403	2417	2392	2412

Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Jun-14	6-Jun-14	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	617	620	-3
	Delhi (Loose)	675	675	Unch
	Mumbai +VAT	645	648	-3
	Indore	650	645	5
	Kandla/Mundra	625	630	-5
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	600	610	-10
	Mumbai (Soy Degum) +VAT	592	595	-3
	Kandla/Mundra (Soy Degum) +VAT	592	595	-3
	Akola (Loose)	675	672	3
	Amrawati (Loose)	673	673	Unch
	Jalna	NR	670	-
	Nagpur	NR	678	-
	Alwar	680	670	10
	Solapur	NR	678	-
	Bundi	NR	650	-
	Kolkata	NR	638	-
	Dhule	NR	684	-
Palm Oil	Mumbai (Loose)	550	553	-3
	Rajkot (Loose)	542	540	2



	Chennai (Loose)	555	555	Unch
	Hyderabad (Loose)	570	570	Unch
	Delhi (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	514	512	2
	Kandla (RBD Palm oil)	540	535	5
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Kandla RBD Pamolein+ VAT	545	545	Unch
	Mangalore RBD Pamolein+ VAT	560	565	-5
	Chennai RBD Pamolein+ VAT	560	565	-5
	Kakinada RBD Pamolein+ VAT	540	545	-5
	KPT (krishna patnam)+VAT	540	545	-5
	Haldia +VAT	540	540	Unch
Refined Sunflower Oil	Mumbai + VAT	665	665	Unch
	Mumbai(Exp. Oil)+VAT	575	575	Unch
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	650	650	Unch
	Hyderabad Ref +VAT	646	646	Unch
	Chennai (Loose)	625	625	Unch
	Bellary (Exp. Oil)+VAT	NR	580	-
	Latur (Exp. Oil)+VAT	NR	600	-
	Chellakere (Exp. Oil)+VAT	585	580	5
Groundnut Oil	Rajkot (Loose)	670	670	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NR	824	-
	Mumbai + VAT	730	730	Unch
	Gondal+VAT	NR	665	-
	Jamnagar +VAT	675	675	Unch
	Narsarropeth+VAT	NR	790	-
	Prodattour+VAT	NR	740	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	640	642	-2
	Sri-GangaNagar(Exp Oil-Loose)	620	607	13
	Alwar (Expeller Oil) (Loose)	660	655	5

	Kota (Expeller Oil) (Loose)	620	625	-5
	Jaipur (Expeller Oil) (Loose)	638	638	Unch
	New Delhi (Exp. Oil) (Loose)	658	658	Unch
	Hapur (Expeller Oil) +VAT	Closed	680	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	645	640	5
	Kota (Kacchi Ghani Oil)	660	660	Unch
	Jaipur (Kacchi Ghani Oil)	665	665	Unch
	Agra (Kacchi Ghani Oil) + VAT	685	685	Unch
	Bharatpur (Kacchi Ghani Oil)	680	680	Unch
	Neewai (Kacchi Ghani Oil) + VAT	647	648	-1
	Hapur (Kacchi Ghani Oil)+VAT	Closed	700	-
Refined Cottonseed Oil	Mumbai +VAT	635	635	Unch
	Rajkot (Loose)	610	620	-10
	New Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	1375	1335	40
	Cochin	1500	1510	-10
	Trissur	1350	1340	10
Sesame Oil	New Delhi	950	950	Unch
	Mumbai	900	920	-20
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	NR	520	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	790	785	5
	CNF India	820	820	Unch
Indonesia CPO USD/MT	FOB	805	803	2
	CNF India	830	830	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	915	920	-5
Argentina FOB (\$/MT)		6-Jun-14	5-Jun-14	Change



Crude Soybean Oil Ship	860	858	2
Refined Soy Oil (Bulk) Ship	890	888	2
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	840	838	2
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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