

Domestic Fundamentals:

- Sideways trend witnessed in the edible oil complex owing to lackluster buying and weak international palm oil market, Monday.
- Sunflower oil quoted steady at major cash market owing to need based demand. Sunflower oil CIF Ukraine origin at Kandla port is offered at USD 915 per tons (June delivery). While, July and August delivery is quoted around USD 920/T and USD 925/T respectively. Domestic sunflower oil likely to trade range bound in the near term.
- Palm oil featured steady at major cash market owing to limited demand and consolidation in the international palm oil market. CPO Kandla 5% quoted Rs 514 per 10 Kg on Monday. Higher global soybean production estimates for 2014/15, cheaper imported oils and weakness in the international oil & fats market may support the bears in the coming days. However, thin soybean arrivals and lower crushing in the domestic market check the excessive losses in the prices.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil at BMD ended lower on Monday tracking weak demand prospects from major importers and profit booking. Chinese soybean imports stood at 5.97 million tons in May, down 8.2 percent from April. Market participants are expecting that soybean shipments could fall again in June, due to severe supply glut and negative crush margin.
- As per Reuters survey, Malaysian palm stocks pegged at 1.81 million tons for May, up 2.4 percent from last month. On the production front, palm oil output seen up 7.1 percent to 1.67 million tons for May. Exports were forecast at 1.36 million tonnes, up 8.0 percent from April.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 14-Jun | 5.95 | 679.60 | 686.10 | 677.10 | 684.50 |
| 14-Jul | 3.25 | 659.85 | 664.30 | 656.30 | 663.10 |
| 14-Aug | 2.10 | 649.50 | 653.90 | 648.00 | 653.50 |
| 14-Sep | 3.80 | 646.95 | 649.30 | 644.20 | 648.50 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 14-Jun | 22,860 | 180 | 61600 | -640 |
| 14-Jul | 51,450 | 4620 | 178950 | -3600 |
| 14-Aug | 12,100 | -440 | 57880 | -250 |
| 14-Sep | 2230 | 790 | 9610 | 140 |

Vol-OI are taken at 5:30 PM

| Spread | Jun-14 | Jul-14 | Aug-14 | Sep-14 |
|--------|--------|--------|--------|--------|
| Basis | 1.50 | | | |
| 14-Jun | | -21.40 | -31.00 | -36.00 |
| 14-Jul | | | -9.60 | -14.60 |
| 14-Aug | | | | -5.00 |

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 14-Jun | -1.00 | 511.80 | 514.00 | 510.00 | 512.30 |
| 14-Jul | -0.80 | 506.70 | 510.60 | 506.60 | 508.60 |
| 14-Aug | -0.80 | 505.00 | 508.20 | 505.00 | 506.80 |
| 14-Sep | | | | | |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 14-Jun | 1003 | 275 | 1926 | 315 |
| 14-Jul | 713 | 438 | 4618 | -99 |
| 14-Aug | 66 | 35 | 416 | 16 |
| 14-Sep | | - | | - |

Vol-OI are taken at 5:30 PM

| Spread | Jun-14 | Jul-14 | Aug-14 | Sep-14 |
|--------|--------|--------|--------|--------|
| Basis | 1.7 | | | |
| 14-Jun | | -3.7 | -5.5 | |
| 14-Jul | | | -1.8 | |
| 14-Aug | | | | |

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jun-14 | -20 | 2380 | 2400 | 2380 | 2400 |
| Jul-14 | -4 | 2422 | 2427 | 2399 | 2418 |
| Aug-14 | - | 2419 | 2423 | 2391 | 2414 |
| Sep-14 | -2 | 2415 | 2421 | 2391 | 2412 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|--------------------------------|-------------------|----------|--------|
| | | 9-Jun-14 | 7-Jun-14 | |
| Refined Soybean Oil | Kota(Loose) | 645 | 645 | Unch |
| | Rajkot (Loose) | 620 | 617 | 3 |
| | Delhi (Loose) | 675 | 675 | Unch |
| | Mumbai +VAT | 645 | 645 | Unch |
| | Indore | 645 | 650 | -5 |
| | Kandla/Mundra | 625 | 625 | Unch |
| | Kolkata | 630 | 630 | Unch |
| | Indore (Soy Solvent Crude) | 605 | 600 | 5 |
| | Mumbai (Soy Degum) +VAT | 592 | 592 | Unch |
| | Kandla/Mundra (Soy Degum) +VAT | 592 | 592 | Unch |
| | Akola (Loose) | 675 | 675 | Unch |
| | Amrawati (Loose) | 673 | 673 | Unch |
| | Jalna | 685 | 675 | 10 |
| | Nagpur | 678 | 675 | 3 |
| | Alwar | 675 | 680 | -5 |
| | Solapur | 687 | 678 | 9 |
| | Bundi | 647 | 650 | -3 |
| | Kolkata | 638 | 635 | 3 |
| | Dhule | 687 | 684 | 3 |
| Palm Oil | Mumbai (Loose) | 550 | 550 | Unch |
| | Rajkot (Loose) | 542 | 542 | Unch |
| | Chennai (Loose) | 555 | 555 | Unch |

| | | | | |
|--------------------------|-------------------------------|-----|-----|------|
| | Hyderabad (Loose) | 565 | 570 | -5 |
| | Delhi (Loose) | 600 | 600 | Unch |
| | Kandla CPO (5%FFA) | 514 | 514 | Unch |
| | Kandla (RBD Palm oil) | 540 | 540 | Unch |
| | Mumbai RBD Pamolein+ VAT | 555 | 555 | Unch |
| | Kandla RBD Pamolein+ VAT | 545 | 545 | Unch |
| | Mangalore RBD Pamolein+ VAT | 560 | 560 | Unch |
| | Chennai RBD Pamolein+ VAT | 560 | 560 | Unch |
| | Kakinada RBD Pamolein+ VAT | 540 | 540 | Unch |
| | KPT (krishna patnam)+VAT | 540 | 540 | Unch |
| | Haldia +VAT | 540 | 540 | Unch |
| | | | | |
| Refined Sunflower Oil | Mumbai + VAT | 665 | 665 | Unch |
| | Mumbai(Exp. Oil)+VAT | 575 | 575 | Unch |
| | Kandla/Mundra (Crude) +VAT | 580 | 580 | Unch |
| | Erode (Exp. Oil)+VAT | 650 | 650 | Unch |
| | Hyderabad Ref +VAT | 646 | 646 | Unch |
| | Chennai (Loose) | 625 | 625 | Unch |
| | Bellary (Exp. Oil)+VAT | NR | 582 | - |
| | Latur (Exp. Oil)+VAT | NR | 600 | - |
| | Chellakere (Exp. Oil)+VAT | 585 | 585 | Unch |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 670 | 670 | Unch |
| | Chennai (Loose) | 740 | 740 | Unch |
| | Delhi (Loose) | 710 | 710 | Unch |
| | Hyderabad Exp +VAT | NR | 824 | - |
| | Mumbai + VAT | 730 | 730 | Unch |
| | Gondal+VAT | NR | NR | - |
| | Jamnagar +VAT | 690 | 675 | 15 |
| | Narsarropeth+VAT | NR | NR | - |
| | Prodattour+VAT | NR | NR | - |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Exp. Oil) +VAT | 640 | 640 | Unch |
| | Sri-GangaNagar(Exp Oil-Loose) | 620 | 620 | Unch |
| | Alwar (Expeller Oil) (Loose) | 660 | 660 | Unch |
| | Kota (Expeller Oil) (Loose) | 630 | 620 | 10 |

| | | | | |
|-----------------------------------|------------------------------------|----------|----------|--------|
| | Jaipur (Expeller Oil) (Loose) | 640 | 638 | 2 |
| | New Delhi (Exp. Oil) (Loose) | 650 | 658 | -8 |
| | Hapur (Expeller Oil) +VAT | 680 | Closed | - |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 645 | 645 | Unch |
| | Kota (Kacchi Ghani Oil) | 660 | 660 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 667 | 665 | 2 |
| | Agra (Kacchi Ghani Oil) + VAT | 685 | 685 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 680 | 680 | Unch |
| | Neewai (Kacchi Ghani Oil) + VAT | 647 | 647 | Unch |
| | Hapur (Kacchi Ghani Oil)+VAT | 700 | Closed | - |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 635 | 635 | Unch |
| | Rajkot (Loose) | 615 | 610 | 5 |
| | New Delhi (Loose) | 611 | 605 | 6 |
| | Hyderabad (Loose) | 600 | 605 | -5 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1400 | 1375 | 25 |
| | Cochin | 1490 | 1500 | -10 |
| | Trissur | 1440 | 1350 | 90 |
| | | | | |
| Sesame Oil | New Delhi | 850 | 950 | -100 |
| | Mumbai | 890 | 900 | -10 |
| Kardi | Mumbai | 930 | 930 | Unch |
| Rice Bran Oil (40%) | New Delhi | NR | NR | - |
| Rice Bran Oil (4%) | Punjab | 550 | 550 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 550 | 550 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 793 | 790 | 3 |
| | CNF India | 825 | 820 | 5 |
| Indonesia CPO USD/MT | FOB | 813 | 805 | 8 |
| | CNF India | 835 | 830 | 5 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 915 | 915 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 7-Jun-14 | 6-Jun-14 | Change |
| Crude Soybean Oil Ship | | NA | 860 | - |
| Refined Soy Oil (Bulk) Ship | | NA | 890 | - |

| | | | |
|---------------------------------|----|-----|---|
| Sunflower Oil Ship | NA | NA | - |
| Cottonseed Oil Ship | NA | 840 | - |
| Refined Linseed Oil (Bulk) Ship | NA | NA | - |

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