

Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in the edible oil complex owing to renewed demand at lower quotes and overnight gains in the CBOT soy oil, Tuesday.
- Crude palm oil featured steady tone at Kandla owing to limited buying and weak cues from Malaysian palm oil market. CPO Kandla quoted at Rs 514 per 10 Kg on Tuesday.
- Refined soybean oil witnessed gains at Indore market and quoted at Rs 660 per 10 Kg, up Rs 15/10 Kg from Monday owing to recovery in the CBOT soybean complex and good demand at lower quotes in the cash market. As per IBIS data (compiled by Agriwatch), India imported 0.547 lakh tons of soybean oil from South American countries during 02-08 June, 2014. Soy oil import figures from top sources as follows: 0.292 lakh tons from Argentina, and 0.255 lakh tons from Brazil.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil at BMD ended lower on Tuesday tracking rising Malaysian palm oil inventories and weak demand prospects from major importers. FCPO July contract ended at MYR 2392/T, down 22 points from yesterday's quotes.
- MPOB Report's Highlights - Malaysian palm oil inventories rose 4.2 percent to 1.84 million tons in May compared to the last month due to lower exports and higher palm oil production. Malaysia's palm oil exports in May stood at 1.40 million tons, 10.7% higher from the previous month. On the production front, palm oil output rose by 6.5 percent to 1.66 million tons on m-o-m basis. Report was slightly bearish for palm oil as market participants were expecting 1.81 MMT of palm oil inventories as of May.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	1.15	687.90	690.80	686.90	688.40
14-Jul	3.05	665.10	669.80	665.10	668.00
14-Aug	2.10	655.00	658.40	654.25	655.90
14-Sep	1.15	687.90	690.80	686.90	688.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	16,200	-6660	56140	-5460
14-Jul	48,640	-2810	177880	-1070
14-Aug	12,730	630	60680	2800
14-Sep	1850	-380	9390	-220

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.60	25.00	37.10	44.50
14-Jun		-20.40	-32.50	-39.90
14-Jul			-12.10	-19.50
14-Aug				-7.40

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-0.90	512.00	513.50	510.10	511.50
14-Jul	-0.90	508.50	509.70	506.50	507.60
14-Aug	-0.10	504.70	507.60	504.70	506.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	822	-181	1976	50
14-Jul	521	-192	4821	203
14-Aug	132	66	514	98
14-Sep		-		-

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	2.5			
14-Jun		-3.9	-5.5	
14-Jul			-1.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-22	2416	2419	2386	2394
Aug-14	-26	2413	2416	2376	2386
Sep-14	-26	2410	2414	2377	2385
Oct-14	-24	2413	2415	2380	2387

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jun-14	9-Jun-14	
Refined Soybean Oil	Kota(Loose)	648	645	3
	Rajkot (Loose)	625	620	5
	Delhi (Loose)	678	675	3
	Mumbai +VAT	645	645	Unch
	Indore	660	645	15
	Kandla/Mundra	625	625	Unch
	Kolkata	620	630	-10
	Indore (Soy Solvent Crude)	610	605	5
	Mumbai (Soy Degum) +VAT	592	592	Unch
	Kandla/Mundra (Soy Degum) +VAT	592	592	Unch
	Akola (Loose)	675	675	Unch
	Amrawati (Loose)	676	673	3
	Jalna	687	685	2
	Nagpur	678	678	Unch
	Alwar	670	675	-5
	Solapur	687	687	Unch
	Bundi	647	647	Unch
	Kolkata	636	638	-2
	Dhule	687	687	Unch
Palm Oil	Mumbai (Loose)	550	550	Unch
	Rajkot (Loose)	545	542	3
	Chennai (Loose)	555	555	Unch



	Hyderabad (Loose)	580	565	15
	Delhi (Loose)	600	600	Unch
	Kandla CPO (5%FFA)	514	514	Unch
	Kandla (RBD Palm oil)	545	540	5
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Kandla RBD Pamolein+ VAT	545	545	Unch
	Mangalore RBD Pamolein+ VAT	555	560	-5
	Chennai RBD Pamolein+ VAT	555	560	-5
	Kakinada RBD Pamolein+ VAT	540	540	Unch
	KPT (krishna patnam)+VAT	540	540	Unch
	Haldia +VAT	540	540	Unch
Refined Sunflower Oil	Mumbai + VAT	660	665	-5
	Mumbai(Exp. Oil)+VAT	575	575	Unch
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	650	650	Unch
	Hyderabad Ref +VAT	651	646	5
	Chennai (Loose)	625	625	Unch
	Bellary (Exp. Oil)+VAT	NR	582	-
	Latur (Exp. Oil)+VAT	NR	595	-
	Chellakere (Exp. Oil)+VAT	585	585	Unch
Groundnut Oil	Rajkot (Loose)	690	670	20
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	NR	824	-
	Mumbai + VAT	730	730	Unch
	Gondal+VAT	NR	680	-
	Jamnagar +VAT	695	690	5
	Narsarropeth+VAT	NR	790	-
	Prodattour+VAT	NR	740	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	640	640	Unch
	Sri-GangaNagar(Exp Oil-Loose)	617	620	-3
	Alwar (Expeller Oil) (Loose)	660	660	Unch
	Kota (Expeller Oil) (Loose)	628	630	-2

	Jaipur (Expeller Oil) (Loose)	642	640	2
	New Delhi (Exp. Oil) (Loose)	655	650	5
	Hapur (Expeller Oil) +VAT	680	680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	645	645	Unch
	Kota (Kacchi Ghani Oil)	650	660	-10
	Jaipur (Kacchi Ghani Oil)	670	667	3
	Agra (Kacchi Ghani Oil) + VAT	695	685	10
	Bharatpur (Kacchi Ghani Oil)	690	680	10
	Neewai (Kacchi Ghani Oil) + VAT	650	647	3
	Hapur (Kacchi Ghani Oil)+VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	640	635	5
	Rajkot (Loose)	625	615	10
	New Delhi (Loose)	615	611	4
	Hyderabad (Loose)	610	600	10
Coconut Oil	Kangayan (Crude)	1350	1400	-50
	Cochin	1480	1490	-10
	Trissur	1440	1440	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	880	890	-10
Kardi	Mumbai	930	930	Unch
Rice Bran Oil (40%)	New Delhi	525	NR	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
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Malaysia Palmolein USD/MT	FOB	790	793	-3
	CNF India	820	825	-5
Indonesia CPO USD/MT	FOB	793	813	-20
	CNF India	830	835	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	920	915	5
Argentina FOB (\$/MT)		9-Jun-14	7-Jun-14	Change
Crude Soybean Oil Ship		865	NA	-
Refined Soy Oil (Bulk) Ship		895	NA	-

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	845	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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