



### Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in major edible oils owing to bullish cues from the international palm oil market and good demand at cash market ahead of festivities in July, Friday.
- Soybean oil featured gains at Indore market owing to thin soybean arrivals in the cash market, and talk of El Nino may threaten the oilseeds and oil palm production in the current season. Crude soybean oil at Indore market quoted at Rs 625/10 Kg, up Rs 5/10Kg from yesterday's quotes. Soybean oil CIF June quoted at USD 927/T. While, July is offered at USD 923/T on Friday. As per Bloomberg survey, crude and refined palm oils shipments fell 12 percent to 6.68 lakh tons in May. While, crude soybean oil seen at 1.86 lakh tons and sunflower imports at 1.5 lakh tons for May.
- As per IBIS data (compiled by Agriwatch), India imported 1.53 lakh tons of CPO and RBD Palmolein from South East Asian countries, 0.41 lakh tons of sunflower oil from majorly from Ukraine and 0.302 lakh tons of CDSO majorly from Argentina and Brazil during 02-08 June, 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

### International Market Fundamentals:

- Malaysian palm oil futures ended higher on Friday owing to firm trend in crude oil prices and El Nino concern may damage the oil palm production, if materialize. However, rising palm oil inventories curb the excessive gains.
- As per the latest USDA's WASDE report for June, US soybean ending stocks for the 2014/2015 is projected at 325 million bushels, down 5 million bushels from May projection. While, soybean oil ending stocks seen at 75 million lb for 2014/15. For 2014/15, soybean season-average price is projected at \$9.75 to \$11.75 per bushel, unchanged from last month. Soybean oil prices are projected at USD 37 to 41 cents per pound unchanged from last month.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	6.10	691.95	695.00	691.35	695.00
14-Jul	7.60	669.50	675.70	669.05	675.00
14-Aug	5.90	657.30	660.00	656.20	659.40
14-Sep	4.10	650.00	652.40	649.20	651.00

Prices are taken at 7:30 PM

Contract	Volume	Change	OI	Change
14-Jun	7,530	-1030	43460	-4240
14-Jul	65,410	8530	170400	-5960
14-Aug	21,810	800	70660	1720
14-Sep	1440	-390	10180	50

Vol-OI are taken at 7:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	1.00			
14-Jun		-20.00	-35.60	-44.00
14-Jul			-15.60	-24.00
14-Aug				-8.40

\* Indore spot market prices taken for spread calculated as at 7:30 PM

### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	9.40	514.00	521.20	514.00	520.90
14-Jul	10.30	508.30	519.00	508.30	518.60
14-Aug	10.60	509.30	517.20	509.30	517.20
14-Sep					

Prices are taken at 7:30 PM

Contract	Volume	Change	OI	Change
14-Jun	999	-15	1796	-95
14-Jul	1761	953	5273	195
14-Aug	159	36	606	35
14-Sep		-		-

Vol-OI are taken at 7:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	6.1			
14-Jun		-2.3	-3.7	
14-Jul			-1.4	
14-Aug				

\* CPO Kandla prices taken for spread calculated as at 7:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	24	2410	2451	2409	2433
Aug-14	26	2404	2448	2403	2427
Sep-14	25	2401	2445	2401	2424
Oct-14	25	2404	2445	2404	2425

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Jun-14	12-Jun-14	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	620	615	5
	Delhi (Loose)	680	678	2
	Mumbai +VAT	645	645	Unch
	Indore	670	670	Unch
	Kandla/Mundra	625	625	Unch
	Kolkata	625	620	5
	Indore (Soy Solvent Crude)	625	620	5
	Mumbai (Soy Degum) +VAT	592	592	Unch
	Kandla/Mundra (Soy Degum) +VAT	592	592	Unch
	Akola (Loose)	683	681	2
	Amrawati (Loose)	683	680	3
	Jalna	696	692	4
	Nagpur	688	683	5
	Alwar	672	670	2
	Solapur	695	690	5
	Bundi	650	648	2
	Kolkata	635	634	1
	Dhule	693	690	3
Palm Oil	Mumbai (Loose)	548	555	-7
	Rajkot (Loose)	550	540	10
	Chennai (Loose)	558	550	8

	Hyderabad (Loose)	580	590	-10
	Delhi (Loose)	605	600	5
	Kandla CPO (5%FFA)	517	510	7
	Kandla (RBD Palm oil)	540	535	5
	Mumbai RBD Pamolein+ VAT	555	550	5
	Kandla RBD Pamolein+ VAT	550	545	5
	Mangalore RBD Pamolein+ VAT	560	555	5
	Chennai RBD Pamolein+ VAT	560	555	5
	Kakinada RBD Pamolein+ VAT	545	540	5
	KPT (krishna patnam)+VAT	545	540	5
	Haldia +VAT	540	540	Unch
Refined Sunflower Oil	Mumbai + VAT	660	655	5
	Mumbai(Exp. Oil)+VAT	575	575	Unch
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	655	650	5
	Hyderabad Ref +VAT	652	651	1
	Chennai (Loose)	625	625	Unch
	Bellary (Exp. Oil)+VAT	NR	580	-
	Latur (Exp. Oil)+VAT	NR	595	-
	Chellakere (Exp. Oil)+VAT	585	580	5
Groundnut Oil	Rajkot (Loose)	700	680	20
	Chennai (Loose)	750	740	10
	Delhi (Loose)	720	710	10
	Hyderabad Exp +VAT	790	800	-10
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	NR	680	-
	Jamnagar +VAT	700	690	10
	Narsarropeth+VAT	NR	750	-
	Prodattour+VAT	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	645	645	Unch
	Sri-GangaNagar(Exp Oil-Loose)	630	630	Unch
	Alwar (Expeller Oil) (Loose)	665	660	5
	Kota (Expeller Oil) (Loose)	630	625	5

	Jaipur (Expeller Oil) (Loose)	643	642	1
	New Delhi (Exp. Oil) (Loose)	660	655	5
	Hapur (Expeller Oil) +VAT	680	680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	650	650	Unch
	Kota (Kacchi Ghani Oil)	650	645	5
	Jaipur (Kacchi Ghani Oil)	671	670	1
	Agra (Kacchi Ghani Oil) + VAT	690	690	Unch
	Bharatpur (Kacchi Ghani Oil)	685	685	Unch
	Neewai (Kacchi Ghani Oil) + VAT	653	640	13
	Hapur (Kacchi Ghani Oil)+VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	640	5
	Rajkot (Loose)	635	620	15
	New Delhi (Loose)	620	615	5
	Hyderabad (Loose)	625	620	5
Coconut Oil	Kangayan (Crude)	1360	1420	-60
	Cochin	1460	1460	Unch
	Trissur	1440	1440	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	920	930	-10
Rice Bran Oil (40%)	New Delhi	515	525	-10
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	795	785	10
	CNF India	825	813	12
Indonesia CPO USD/MT	FOB	800	780	20
	CNF India	835	823	12
Ukraine Origin CSFO USD/MT Kandla	CIF	925	920	5
Argentina FOB (\$/MT)		12-Jun-14	11-Jun-14	Change
Crude Soybean Oil Ship		850	847	3
Refined Soy Oil (Bulk) Ship		879	876	3

Sunflower Oil Ship	965	NA	-
Cottonseed Oil Ship	830	827	3
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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