

**Domestic Fundamentals:**

- Steady to firm sentiments featured in the various domestic vegetable oil markets on fresh buying Saturday.
- Soybean oil featured gains in most of the major markets including Indore and Mumbai on better buying. However, talk of El Nino may threaten the oilseeds and oil palm production in the current. As per Bloomberg survey, crude and refined palm oils shipments fell 12 percent to 6.68 lakh tons in May. While, crude soybean oil seen at 1.86 lakh tons and sunflower imports at 1.5 lakh tons for May.
- As per IBIS data (compiled by Agriwatch), India imported 1.53 lakh tons of CPO and RBD Palmolein from South East Asian countries, 0.41 lakh tons of sunflower oil from majorly from Ukraine and 0.302 lakh tons of CDSO majorly from Argentina and Brazil during 02-08 June, 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil futures ended higher on Friday owing to firm trend in crude oil prices and El Nino concern may damage the oil palm production, if materialize. However, rising palm oil inventories curb the excessive gains.
- As per the latest USDA's WASDE report for June, US soybean ending stocks for the 2014/2015 is projected at 325 million bushels, down 5 million bushels from May projection. While, soybean oil ending stocks seen at 75 million lb for 2014/15. For 2014/15, soybean season-average price is projected at \$9.75 to \$11.75 per bushel, unchanged from last month. Soybean oil prices are projected at USD 37 to 41 cents per pound unchanged from last month.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-Jun	6.10	691.95	695.00	691.35	695.00
14-Jul	7.60	669.50	675.70	669.05	675.00
14-Aug	5.90	657.30	660.00	656.20	659.40
14-Sep	4.10	650.00	652.40	649.20	651.00

Prices are taken at 7:30 PM/ Saturday Quotes

Contract	Volume	Change	OI	Change
14-Jun	7,530	-1030	43460	-4240
14-Jul	65,410	8530	170400	-5960
14-Aug	21,810	800	70660	1720
14-Sep	1440	-390	10180	50

Vol-OI are taken at 7:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	1.00			
14-Jun		-20.00	-35.60	-44.00
14-Jul			-15.60	-24.00
14-Aug				-8.40

\* Indore spot market prices taken for spread calculated as at 7:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jun	9.40	514.00	521.20	514.00	520.90
14-Jul	10.30	508.30	519.00	508.30	518.60
14-Aug	10.60	509.30	517.20	509.30	517.20
14-Sep					

Prices are taken at 7:30 PM/ Saturday Quotes

Contract	Volume	Change	OI	Change
14-Jun	999	-15	1796	-95
14-Jul	1761	953	5273	195
14-Aug	159	36	606	35
14-Sep		-		-

Vol-OI are taken at 7:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	6.1			
14-Jun		-2.3	-3.7	
14-Jul			-1.4	
14-Aug				

\* CPO Kandla prices taken for spread calculated as at 7:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	24	2410	2451	2409	2433
Aug-14	26	2404	2448	2403	2427
Sep-14	25	2401	2445	2401	2424
Oct-14	25	2404	2445	2404	2425

\*Friday Quotes

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Jun-14	13-Jun-14	
Refined Soybean Oil	Kota(Loose)	655	650	5
	Rajkot (Loose)	630	620	10
	Delhi (Loose)	680	680	Unch
	Mumbai +VAT	655	645	10
	Indore	675	670	5
	Kandla/Mundra	635	625	10
	Kolkata	630	625	5
	Indore (Soy Solvent Crude)	625	625	Unch
	Mumbai (Soy Degum) +VAT	600	592	8
	Kandla/Mundra (Soy Degum) +VAT	600	592	8
	Akola (Loose)	685	683	2
	Amrawati (Loose)	684	683	1
	Jalna	NA	696	-
	Nagpur	NA	688	-
	Alwar	672	672	Unch
	Solapur	NA	695	-
	Bundi	655	650	5
	Kolkata	635	635	Unch
	Dhule	NA	693	-
Palm Oil	Mumbai (Loose)	560	548	12
	Rajkot (Loose)	560	550	10
	Chennai (Loose)	560	558	2

	Hyderabad (Loose)	580	580	Unch
	Delhi (Loose)	605	605	Unch
	Kandla CPO (5%FFA)	527	517	10
	Kandla (RBD Palm oil)	545	540	5
	Mumbai RBD Pamolein+ VAT	562	555	7
	Kandla RBD Pamolein+ VAT	555	550	5
	Mangalore RBD Pamolein+ VAT	565	560	5
	Chennai RBD Pamolein+ VAT	565	560	5
	Kakinada RBD Pamolein+ VAT	545	545	Unch
	KPT (krishna patnam)+VAT	545	545	Unch
	Haldia +VAT	545	540	5
Refined Sunflower Oil	Mumbai + VAT	655	660	-5
	Mumbai(Exp. Oil)+VAT	580	575	5
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	655	655	Unch
	Hyderabad Ref +VAT	655	652	3
	Chennai (Loose)	630	625	5
	Bellary (Exp. Oil)+VAT	NA	NR	-
	Latur (Exp. Oil)+VAT	NA	NR	-
	Chellakere (Exp. Oil)+VAT	585	585	Unch
Groundnut Oil	Rajkot (Loose)	700	700	Unch
	Chennai (Loose)	730	750	-20
	Delhi (Loose)	720	720	Unch
	Hyderabad Exp +VAT	780	790	-10
	Mumbai + VAT	740	740	Unch
	Gondal+VAT	NA	NR	-
	Jamnagar +VAT	710	700	10
	Narsarropeth+VAT	NA	NR	-
	Prodattour+VAT	NA	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	646	645	1
	Sri-GangaNagar(Exp Oil-Loose)	645	630	15
	Alwar (Expeller Oil) (Loose)	670	665	5
	Kota (Expeller Oil) (Loose)	630	630	Unch

	Jaipur (Expeller Oil) (Loose)	650	643	7
	New Delhi (Exp. Oil) (Loose)	660	660	Unch
	Hapur (Expeller Oil) +VAT	NA	680	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	650	650	Unch
	Kota (Kacchi Ghani Oil)	650	650	Unch
	Jaipur (Kacchi Ghani Oil)	678	671	7
	Agra (Kacchi Ghani Oil) + VAT	695	690	5
	Bharatpur (Kacchi Ghani Oil)	690	685	5
	Neewai (Kacchi Ghani Oil) + VAT	660	653	7
	Hapur (Kacchi Ghani Oil)+VAT	NA	700	-
Refined Cottonseed Oil	Mumbai +VAT	650	645	5
	Rajkot (Loose)	648	635	13
	New Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	635	625	10
Coconut Oil	Kangayan (Crude)	1390	1360	30
	Cochin	1460	1460	Unch
	Trissur	1440	1440	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	515	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	797.5	795	3
	CNF India	837.5	825	13
Indonesia CPO USD/MT	FOB	800	800	Unch
	CNF India	845	835	10
Ukraine Origin CSFO USD/MT Kandla	CIF	935	925	10
Argentina FOB (\$/MT)		13-Jun-14	12-Jun-14	Change
Crude Soybean Oil Ship		875	850	25
Refined Soy Oil (Bulk) Ship		905	879	26

Sunflower Oil Ship	975	965	10
Cottonseed Oil Ship	855	830	25
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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