



Domestic Fundamentals:

- Sideways to slightly firm trend witnessed in the major edible oils tracking bullish cues from the international palm oil market and geopolitical tension in Iraq, Monday.
- India's crude palm oil imports rose 43.9 percent to 547,151 tons in May from a month ago. While, RBD palmolein imports stood at 100,605 tons, down 73 percent on m-o-m basis. However, India buyers imported 1.78 lakh tons of crude sunflower oil and 1.74 lakh tons of crude soybean oil during the month of May - SEA of India
- Soybean oil featured gains in the major cash market owing firm cues from the international palm oil market. As per sources, thin soybean supplies for crushing, better buying ahead of Ramadan seasonal demand for oils and geopolitical tension in Iraq likely to support the edible oils prices in the days ahead. However, higher imported oil imports and good global soybean supplies may curb excessive losses.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures ended slightly higher on Monday owing to bullish crude oil market and in expectations of an ElNino and upcoming festivities in July. However, weak Malaysian palm oil export figures for 1-15 June limit the excessive gains.
- ITS reported that there was a decrease of 7.8 per cent for the 1-15 days of June to 5.89 lakh tons compared to same period of the last month. According to the trade ministry, Indonesia sets its export tax for crude palm oil at 12 percent in June, unchanged from May.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-Jun	5.15	698.80	701.10	698.00	699.50
14-Jul	2.40	679.50	684.70	677.40	681.70
14-Aug	4.35	664.90	671.80	664.40	668.65
14-Sep	8.10	657.00	664.10	657.00	661.35

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	3,630	-4930	40640	-7060
14-Jul	68,340	11460	168840	-7520
14-Aug	34,760	13750	72620	3680
14-Sep	4760	2930	10160	30

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	2.50			
14-Jun		-17.80	-30.85	-38.15
14-Jul			-13.05	-20.35
14-Aug				-7.30

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-2.00	527.30	528.00	522.00	522.90
14-Jul	-2.50	523.90	526.20	520.30	521.60
14-Aug	-1.50	519.60	525.00	519.10	520.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	966	-48	1630	-261
14-Jul	2073	1265	5937	859
14-Aug	510	387	1047	476
14-Sep				

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.1			
14-Jun		-1.3	-2.9	
14-Jul			-1.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	7	2449	2449	2429	2440
Aug-14	5	2441	2446	2422	2432
Sep-14	3	2440	2445	2420	2428
Oct-14	-1	2438	2446	2421	2425

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Jun-14	14-Jun-14	
Refined Soybean Oil	Kota(Loose)	655	655	Unch
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	690	680	10
	Mumbai +VAT	655	655	Unch
	Indore	675	675	Unch
	Kandla/Mundra	640	635	5
	Kolkata	640	630	10
	Indore (Soy Solvent Crude)	635	625	10
	Mumbai (Soy Degum) +VAT	600	600	Unch
	Kandla/Mundra (Soy Degum) +VAT	600	600	Unch
	Akola (Loose)	693	685	8
	Amrawati (Loose)	692	684	8
	Jalna	702	NA	-
	Nagpur	695	NA	-
	Alwar	670	672	-2
	Solapur	NA	NA	-
	Bundi	660	655	5
	Kolkata	650	635	15
	Dhule	NA	NA	-
Palm Oil	Mumbai (Loose)	564	560	4
	Rajkot (Loose)	565	560	5
	Chennai (Loose)	570	560	10



	Hyderabad (Loose)	590	580	10
	Delhi (Loose)	620	605	15
	Kandla CPO (5%FFA)	527	527	Unch
	Kandla (RBD Palm oil)	555	545	10
	Mumbai RBD Pamolein+ VAT	570	562	8
	Kandla RBD Pamolein+ VAT	570	555	15
	Mangalore RBD Pamolein+ VAT	570	565	5
	Chennai RBD Pamolein+ VAT	570	565	5
	Kakinada RBD Pamolein+ VAT	555	545	10
	KPT (krishna patnam)+VAT	555	545	10
	Haldia +VAT	555	545	10
Refined Sunflower Oil	Mumbai + VAT	655	655	Unch
	Mumbai(Exp. Oil)+VAT	580	580	Unch
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	660	655	5
	Hyderabad Ref +VAT	651	655	-4
	Chennai (Loose)	635	630	5
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	580	585	-5
Groundnut Oil	Rajkot (Loose)	720	700	20
	Chennai (Loose)	740	730	10
	Delhi (Loose)	710	720	-10
	Hyderabad Exp +VAT	785	780	5
	Mumbai + VAT	750	740	10
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	700	710	-10
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	655	646	9
	Sri-GangaNagar(Exp Oil-Loose)	650	645	5
	Alwar (Expeller Oil) (Loose)	663	670	-7
	Kota (Expeller Oil) (Loose)	650	630	20



	Jaipur (Expeller Oil) (Loose)	658	650	8
	New Delhi (Exp. Oil) (Loose)	676	660	16
	Hapur (Expeller Oil) +VAT	680	NA	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	655	650	5
	Kota (Kacchi Ghani Oil)	655	650	5
	Jaipur (Kacchi Ghani Oil)	685	678	7
	Agra (Kacchi Ghani Oil) + VAT	700	695	5
	Bharatpur (Kacchi Ghani Oil)	695	690	5
	Neewai (Kacchi Ghani Oil) + VAT	670	660	10
	Hapur (Kacchi Ghani Oil)+VAT	700	NA	-
Refined Cottonseed Oil	Mumbai +VAT	655	650	5
	Rajkot (Loose)	665	648	17
	New Delhi (Loose)	640	620	20
	Hyderabad (Loose)	635	635	Unch
Coconut Oil	Kangayan (Crude)	1390	1390	Unch
	Cochin	1460	1460	Unch
	Trissur	1440	1440	Unch
Sesame Oil	New Delhi	870	850	20
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	525	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	792.5	797.5	-5
	CNF India	830	837.5	-8
Indonesia CPO USD/MT	FOB	802.5	800	3
	CNF India	840	845	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
Argentina FOB (\$/MT)		14-Jun-14	13-Jun-14	Change
Crude Soybean Oil Ship		NA	875	-

Refined Soy Oil (Bulk) Ship	NA	905	-
Sunflower Oil Ship	NA	975	-
Cottonseed Oil Ship	NA	855	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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