

**Domestic Fundamentals:**

- Sideways to slightly firm trend witnessed in the major edible oils tracking improved buying, Thursday.
- Crude palm oil featured gains at Kandla owing to recovery in the international palm oil market, and better buying ahead of festivities. However, higher soft oils imports during May limit the upside risk in the prices. CPO Kandla quoted at Rs 530 per 10 Kg, up 0.76 percent from yesterday's close.
- As per IBIS data (compiled by Agriwatch), India imported around 0.55 lakh tons of RBD palmolein and 3.09 lakh tons of crude palm oil majorly from Malaysia and Indonesia. While, Indian buyers imported 0.42 lakh tons of crude degummed soybean oil during the first fifteen days of June. Higher imports witnessed during the last 2-3 weeks due to import parity in oils and talks of lower rains which could hurt the oilseed production in 2014-15.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures ended lower at Bursa Malaysia Derivative exchange and July contract ended at MYR 2467 per tons, down 22 points from Wednesday owing to weak demand from top palm oil buyers and strong ringgits against USD. Soybean oil at E-CBOT trading at 39.99 cents per pound, down 0.14 points from Wednesday (5:55 PM IST).
- As per Indonesian Palm Oil Association, Indonesia's May exports of crude palm oil and its derivatives stood at 1.7 million tons rose 23 percent from the previous month. Exports of crude palm oil and its derivatives to India were 384,970 tons, 173,340 tons to China, 277,380 tons to EU countries.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-2.40	683.60	687.40	680.20	682.40
14-Aug	-3.20	677.50	682.30	674.10	675.00
14-Sep	-3.25	674.20	679.00	670.50	671.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	65,930	-10830	140750	-9220
14-Aug	54,250	18050	92330	3460
14-Sep	9,670	3340	24540	3340

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	22.60		
14-July		-7.40	-10.50
14-Aug			-3.10
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-3.30	528.00	530.70	524.00	525.50
14-Jul	-4.60	525.80	528.90	521.50	522.60
14-Aug	-5.60	524.30	527.30	519.80	521.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	489	-926	813	-4799
14-Jul	1026	670	5585	4240
14-Aug	193	193	1491	1491
14-Sep				

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	4.5			
14-Jun		-2.9	-4.5	
14-Jul			-1.6	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-22	2489	2489	2462	2462
Aug-14	-19	2473	2485	2450	2456
Sep-14	-20	2464	2477	2440	2446
Oct-14	-20	2464	2474	2439	2445

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Jun-14	18-Jun-14	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	638	632	6
	Delhi (Loose)	690	690	Unch
	Mumbai +VAT	660	655	5
	Indore	680	680	Unch
	Kandla/Mundra	650	640	10
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	640	640	Unch
	Mumbai (Soy Degum) +VAT	615	607	8
	Kandla/Mundra (Soy Degum) +VAT	615	607	8
	Akola (Loose)	695	695	Unch
	Amrawati (Loose)	694	694	Unch
	Jalna	706	703	3
	Nagpur	699	699	Unch
	Alwar	690	690	Unch
	Solapur	705	NA	-
	Bundi	665	660	5
	Kolkata	-	657	-
	Dhule	740	704	36
Palm Oil	Mumbai (Loose)	575	585	-10
	Rajkot (Loose)	564	562	2
	Chennai (Loose)	580	580	Unch

	Hyderabad (Loose)	587	584	3
	Delhi (Loose)	625	620	5
	Kandla CPO (5%FFA)	530	526	4
	Kandla (RBD Palm oil)	560	550	10
	Mumbai RBD Pamolein+ VAT	575	575	Unch
	Kandla RBD Pamolein+ VAT	570	565	5
	Mangalore RBD Pamolein+ VAT	582	572	10
	Chennai RBD Pamolein+ VAT	582	572	10
	Kakinada RBD Pamolein+ VAT	565	565	Unch
	KPT (krishna patnam)+VAT	565	565	Unch
	Haldia +VAT	557	555	2
Refined Sunflower Oil	Mumbai + VAT	655	655	Unch
	Mumbai(Exp. Oil)+VAT	585	585	Unch
	Kandla/Mundra (Crude) +VAT	580	580	Unch
	Erode (Exp. Oil)+VAT	670	665	5
	Hyderabad Ref +VAT	660	660	Unch
	Chennai (Loose)	640	640	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	NA	NA	-
	Chellakere (Exp. Oil)+VAT	593	595	-2
Groundnut Oil	Rajkot (Loose)	700	700	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	710	710	Unch
	Hyderabad Exp +VAT	780	780	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	700	690	10
	Narsarropeth+VAT	770	NA	-
	Prodattour+VAT	730	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	663	662	1
	Sri-GangaNagar(Exp Oil-Loose)	655	660	-5
	Alwar (Expeller Oil) (Loose)	670	680	-10
	Kota (Expeller Oil) (Loose)	650	645	5



	Jaipur (Expeller Oil) (Loose)	664	658	6
	New Delhi (Exp. Oil) (Loose)	660	680	-20
	Hapur (Expeller Oil) +VAT	695	690	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	678	675	3
	Kota (Kacchi Ghani Oil)	670	675	-5
	Jaipur (Kacchi Ghani Oil)	690	685	5
	Agra (Kacchi Ghani Oil) + VAT	720	712	8
	Bharatpur (Kacchi Ghani Oil)	715	707	8
	Neewai (Kacchi Ghani Oil) + VAT	668	668	Unch
	Hapur (Kacchi Ghani Oil)+VAT	715	710	5
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	625	620	5
	New Delhi (Loose)	620	635	-15
	Hyderabad (Loose)	670	660	10
Coconut Oil	Kangayan (Crude)	1410	1410	Unch
	Cochin	1460	1460	Unch
	Trissur	1440	1430	10
Sesame Oil	New Delhi	840	865	-25
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	-	525	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	805	798	7
	CNF India	840	838	2
Indonesia CPO USD/MT	FOB	813	805	8
	CNF India	850	845	5
Ukraine Origin CSFO USD/MT Kandla	CIF	940	935	5
Argentina FOB (\$/MT)		18-Jun-14	17-Jun-14	Change
Crude Soybean Oil Ship		902	887	15
Refined Soy Oil (Bulk) Ship		933	918	15

Sunflower Oil Ship	980	NA	-
Cottonseed Oil Ship	882	867	15
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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