



Domestic Fundamentals:

- Sideways to firm trend witnessed in coconut, soybean, and palm oil. While, cottonseed and sesame oil featured losses, Monday.
- Mustard oil at Kota market is quoted at Rs 650 per 10 Kg, up 3 points from Friday. While, at Jaipur market mustard is offered at Rs 660 per 10 Kg. Mustard seed arrival pace eased during June owing to slow selling by farmers and disparity in crushing led to subdued demand from millers. While, retail demand was need based.
- Crude palm oil featured higher at major cash market tracking bullish cues from the international palm oil market and need based buying. CPO at Kandla quoted higher at Rs 532 per 10 Kg on Monday.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures ended higher at Bursa Malaysia Derivative exchange and August contract ended at MYR 2489 per tons, up 38 points from Friday owing to better than expected Chinese PMI data and geopolitical tension in Iraq. However, weak export figures for 1-20 June limit the gains.
- As per Oil World, Soybean shipments from Brazil, the U.S., Argentina and Paraguay totaled 22.25 million metric tons in April and May, 6.3 percent higher than the same period last year. However, Chinese demand eased during the last 2-3 months due to higher soybean imports during the early month of the current MY. China imported soybean totaled 54.38 million tons, up 32 percent during (Sept-May, 2014) compared to the same time last year

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	10.45	687.40	695.95	687.00	693.95
14-Aug	11.20	677.00	687.10	677.00	684.90
14-Sep	12.25	674.00	686.40	673.35	683.80

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	66,740	11350	119800	-7820
14-Aug	59,040	24560	104660	2480
14-Sep	21,700	16590	37530	11170

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	8.05		
14-July		-9.05	-10.15
14-Aug			-1.10
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	7.30	525.00	533.50	525.00	530.20
14-Jul	8.90	524.00	531.00	523.90	528.30
14-Aug	9.50	523.00	529.40	522.50	527.50
14-Sep	5.20	532.00	532.00	526.70	526.70

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	496	289	886	94
14-Jul	2439	1712	5347	-413
14-Aug	901	669	2039	546
14-Sep	3	3	3	3

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	1.8			
14-Jun		-1.9	-2.7	-3.5
14-Jul			-0.8	-1.6
14-Aug				-0.8

* CPO Kandla prices taken for spread calculated as at 6:00 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	27	2480	2496	2480	2487
Aug-14	38	2469	2494	2467	2489
Sep-14	41	2460	2488	2457	2483
Oct-14	41	2452	2485	2452	2480

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Jun-14	22-Jun-14	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	645	635	10
	Delhi (Loose)	705	700	5
	Mumbai +VAT	660	660	Unch
	Indore	680	680	Unch
	Kandla/Mundra	660	648	12
	Kolkata	648	648	Unch
	Indore (Soy Solvent Crude)	635	635	Unch
	Mumbai (Soy Degum) +VAT	625	625	Unch
	Kandla/Mundra (Soy Degum) +VAT	620	620	Unch
	Akola (Loose)	699	702	-3
	Amrawati (Loose)	698	694	4
	Jalna	708	692	16
	Nagpur	702	NA	-
	Alwar	670	670	Unch
	Solapur	708	NA	-
	Bundi	660	661	-1
	Kolkata	666	668	-2
	Dhule	705	700	5
Palm Oil	Mumbai (Loose)	570	570	Unch
	Rajkot (Loose)	570	560	10
	Chennai (Loose)	580	580	Unch



	Hyderabad (Loose)	590	587	3
	Delhi (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	532	529	3
	Kandla (RBD Palm oil)	555	555	Unch
	Mumbai RBD Pamolein+ VAT	580	580	Unch
	Kandla RBD Pamolein+ VAT	570	570	Unch
	Mangalore RBD Pamolein+ VAT	582	582	Unch
	Chennai RBD Pamolein+ VAT	582	582	Unch
	Kakinada RBD Pamolein+ VAT	568	568	Unch
	KPT (Krishna Patnam)+VAT	565	565	Unch
	Haldia +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	655	655	Unch
	Mumbai(Exp. Oil)+VAT	590	590	Unch
	Kandla/Mundra (Crude) +VAT	590	590	Unch
	Erode (Exp. Oil)+VAT	675	670	5
	Hyderabad Ref +VAT	656	646	10
	Chennai (Loose)	640	640	Unch
	Bellary (Exp. Oil)+VAT		NA	-
	Latur (Exp. Oil)+VAT	600	NA	-
	Chellakere (Exp. Oil)+VAT	595	595	Unch
Groundnut Oil	Rajkot (Loose)	700	680	20
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	760	710	50
	Hyderabad Exp +VAT	780	780	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	710	NA	-
	Jamnagar +VAT	690	700	-10
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	660	660	Unch
	Sri-GangaNagar(Exp Oil-Loose)	658	658	Unch
	Alwar (Expeller Oil) (Loose)	690	680	10
	Kota (Expeller Oil) (Loose)	650	647	3



	Jaipur (Expeller Oil) (Loose)	660	657	3
	New Delhi (Exp. Oil) (Loose)	678	675	3
	Hapur (Expeller Oil) +VAT	691	NA	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	670	670	Unch
	Kota (Kacchi Ghani Oil)	666	666	Unch
	Jaipur (Kacchi Ghani Oil)	691	687	4
	Agra (Kacchi Ghani Oil) + VAT	710	705	5
	Bharatpur (Kacchi Ghani Oil)	705	700	5
	Neewai (Kacchi Ghani Oil) + VAT	672	665	7
	Hapur (Kacchi Ghani Oil)+VAT	711	NA	-
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	618	615	3
	New Delhi (Loose)	630	635	-5
	Hyderabad (Loose)	680	670	10
Coconut Oil	Kangayan (Crude)	1430	1430	Unch
	Cochin	1460	1460	Unch
	Trissur	1490	1455	35
Sesame Oil	New Delhi	865	880	-15
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	NA	-
Rice Bran Oil (4%)	Punjab	550	550	Unch
Rice Bran Oil (4%)	Uttar Pradesh	550	550	Unch
Malaysia Palmolein USD/MT	FOB	810	803	7
	CNF India	840	833	7
Indonesia CPO USD/MT	FOB	815	805	10
	CNF India	850	843	7
Ukraine Origin CSFO USD/MT Kandla	CIF	945	940	5
Argentina FOB (\$/MT)		21-Jun-14	20-Jun-14	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	NA	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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