

Domestic Fundamentals:

- Sideways to firm trend witnessed in coconut, soybean, and palm oil. While, sesame oil at Delhi market featured losses, Tuesday.
- Crude palm oil featured higher at major cash market tracking bullish cues from the international oil & fats market and need based buying. CPO CNF June delivery is offered at USD 855/T and July delivery at USD 847.50/T. While, RBD palmolein June is offered at USD 845.00/T and July at 837.50 per tons on Tuesday.
- As per IBIS data (compiled by Agriwatch), India imported around 2.07 lakh tons of soft oils which comprises of crude sunflower oil majorly from Ukraine to 1.22 lakh tons and 0.85 lakh tons of crude degummed soybean oil during 1-22 June 2014. While, Indian buyers imported 4.538 lakh tons of crude palm oil and 0.89 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during the 1-22 days of June.
- Higher soft oils imports witnessed during the month of June owing to higher import parity, lower crushing and in anticipation of lower rains which could hurt the oilseeds production during 2014-15 marketing year.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange tad higher and August contract ended at MYR 2490 per tons, up one points from Monday owing to correction the crude oil prices and market participants eyed on the upcoming palm oil export figures for 1-25 June.
- As per Oil World, Soybean shipments from Brazil, the U.S., Argentina and Paraguay totaled 22.25 million metric tons in April and May, 6.3 percent higher than the same period last year. However, Chinese demand eased during the last 2-3 months due to higher soybean imports during the early month of the current MY.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	2.70	692.20	697.95	690.25	696.80
14-Aug	5.80	683.60	690.55	681.00	689.55
14-Sep	5.20	683.00	689.50	679.80	688.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	54,730	-12010	112490	-7310
14-Aug	51,830	-7210	109340	4680
14-Sep	4,640	-17060	36460	-1070

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.20		
14-July		-7.25	-8.30
14-Aug			-1.05
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	1.30	529.90	530.20	522.70	528.50
14-Jul	2.30	522.10	529.40	522.10	527.80
14-Aug	2.50	524.20	528.50	522.80	527.00
14-Sep					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jun	583	87	746	-140
14-Jul	1758	-681	5136	-211
14-Aug	369	-532	2110	71
14-Sep				

Vol-OI are taken at 5:30 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	8.5			
14-Jun		-0.7	-1.5	
14-Jul			-0.8	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	27	2480	2496	2480	2487
Aug-14	38	2469	2494	2467	2489
Sep-14	41	2460	2488	2457	2483
Oct-14	41	2452	2485	2452	2480

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Jun-14	23-Jun-14	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	640	645	-5
	Delhi (Loose)	700	705	-5
	Mumbai +VAT	660	660	Unch
	Indore	685	680	5
	Kandla/Mundra	655	660	-5
	Kolkata	648	648	Unch
	Indore (Soy Solvent Crude)	640	635	5
	Mumbai (Soy Degum) +VAT	625	625	Unch
	Kandla/Mundra (Soy Degum) +VAT	620	620	Unch
	Akola (Loose)	702	699	3
	Amrawati (Loose)	701	698	3
	Jalna	711	708	3
	Nagpur	705	702	3
	Alwar	665	670	-5
	Solapur	710	708	2
	Bundi	665	660	5
	Kolkata	NA	666	-
	Dhule	708	705	3
Palm Oil	Mumbai (Loose)	578	570	8
	Rajkot (Loose)	565	570	-5
	Chennai (Loose)	580	580	Unch

	Hyderabad (Loose)	593	590	3
	Delhi (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	537	532	5
	Kandla (RBD Palm oil)	560	555	5
	Mumbai RBD Pamolein+ VAT	580	580	Unch
	Kandla RBD Pamolein+ VAT	575	570	5
	Mangalore RBD Pamolein+ VAT	582	582	Unch
	Chennai RBD Pamolein+ VAT	582	582	Unch
	Kakinada RBD Pamolein+ VAT	572	568	4
	KPT (krishna patnam)+VAT	565	565	Unch
	Haldia +VAT	560	560	Unch
Refined Sunflower Oil	Mumbai + VAT	660	655	5
	Mumbai(Exp. Oil)+VAT	595	590	5
	Kandla/Mundra (Crude) +VAT	595	590	5
	Erode (Exp. Oil)+VAT	670	675	-5
	Hyderabad Ref +VAT	665	656	9
	Chennai (Loose)	640	640	Unch
	Bellary (Exp. Oil)+VAT	NR	590	-
	Latur (Exp. Oil)+VAT	NR	600	-
	Chellakere (Exp. Oil)+VAT	590	595	-5
Groundnut Oil	Rajkot (Loose)	710	700	10
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	780	780	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	725	710	15
	Jamnagar +VAT	720	690	30
	Narsarropeth+VAT	NR	780	-
	Prodattour+VAT	NR	715	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	663	660	3
	Sri-GangaNagar(Exp Oil-Loose)	665	660	5
	Alwar (Expeller Oil) (Loose)	685	690	-5
	Kota (Expeller Oil) (Loose)	645	650	-5



	Jaipur (Expeller Oil) (Loose)	660	660	Unch
	New Delhi (Exp. Oil) (Loose)	680	678	2
	Hapur (Expeller Oil) +VAT	690	691	-1
	Sri-Ganga Nagar (Kacchi Ghani Oil)	675	670	5
	Kota (Kacchi Ghani Oil)	670	666	4
	Jaipur (Kacchi Ghani Oil)	691	691	Unch
	Agra (Kacchi Ghani Oil) + VAT	715	710	5
	Bharatpur (Kacchi Ghani Oil)	710	705	5
	Neewai (Kacchi Ghani Oil) + VAT	670	672	-2
	Hapur (Kacchi Ghani Oil)+VAT	711	711	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	645	618	27
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	672	680	-8
Coconut Oil	Kangayan (Crude)	1480	1430	50
	Cochin	1490	1460	30
	Trissur	1500	1490	10
Sesame Oil	New Delhi	850	865	-15
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	555	550	5
Rice Bran Oil (4%)	Uttar Pradesh	555	550	5
Malaysia Palmolein USD/MT	FOB	813	810	3
	CNF India	845	840	5
Indonesia CPO USD/MT	FOB	820	815	5
	CNF India	855	850	5
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		23-Jun-14	22-Jun-14	Change
Crude Soybean Oil Ship		919	NA	-
Refined Soy Oil (Bulk) Ship		951	NA	-

Sunflower Oil Ship	965	NA	-
Cottonseed Oil Ship	899	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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