

Domestic Fundamentals:

- Firm trend witnessed in most of the edible oils owing to bullish cues from the international palm oil market and delay in monsoon over key oilseed areas, Wednesday.
- Refined soybean oil at Indore market trade with a firm tone due to better buying ahead of festivities and bullish cues from the international palm oil market.
- Delay in monsoon affect the soybean sowing prospects in Madhya Pradesh and Maharashtra in the current year. However, nominal soybean sowing witness in some pockets of irrigated areas of Maharashtra and Madhya Pradesh. Further delay in monsoon may affect the overall soybean production and may add fuel to the edible oil prices. While, higher soft oils imports during the last 2-3 months and cheaper imported oils may curb the bulls rally. Normally soybean sowing begins from mid June and pick up pace in July.
- Crude palm oil featured higher at major cash market tracking overseas oil & fats market and good demand. CPO at Kandla is offered at Rs 540 per 10 Kg on Wednesday. While, at ports CNF June delivery is offered at USD 860 per tons.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange tad higher and August contract ended at MYR 2492 per tons, up two points from Tuesday. As Malaysian palm oil and its derivative exports during June 1-25 rose 3.0 percent to 1,126,927 tons from shipped during May 1-25 - Intertek Testing Services. Higher imports witnessed from India & Subcontinent and stood at 299,725 tons during the first fifteen days of June.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-1.15	699.00	699.90	695.00	696.20
14-Aug	0.70	692.90	697.60	690.00	691.50
14-Sep	-0.20	692.30	698.60	689.80	690.00

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	69,340	14610	101980	-10510
14-Aug	63,370	11540	113030	3690
14-Sep	16,720	12080	35880	-580

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	7.80		
14-July		-4.70	-6.20
14-Aug			-1.50
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	2.50	531.00	534.00	531.00	531.40
14-Jul	1.60	530.00	534.20	528.20	529.20
14-Aug	0.30	529.90	533.70	526.70	527.40
14-Sep					

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	327	-256	736	-10
14-Jul	1882	124	4838	-298
14-Aug	558	189	2145	35
14-Sep				

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	8.6			
14-Jun		-2.2	-4	
14-Jul			-1.8	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	6	2492	2515	2492	2497
Aug-14	2	2502	2518	2490	2492
Sep-14	-	2495	2511	2481	2482
Oct-14	-2	2492	2510	2480	2480

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Jun-14	24-Jun-14	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	700	700	Unch
	Mumbai +VAT	665	660	5
	Indore	685	685	Unch
	Kandla/Mundra	660	655	5
	Kolkata	640	648	-8
	Indore (Soy Solvent Crude)	640	640	Unch
	Mumbai (Soy Degum) +VAT	630	625	5
	Kandla/Mundra (Soy Degum) +VAT	620	620	Unch
	Akola (Loose)	702	702	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	711	711	Unch
	Nagpur	705	705	Unch
	Alwar	695	690	5
	Solapur	710	710	Unch
	Bundi	665	665	Unch
	Kolkata	678	660	18
	Dhule	708	708	Unch
Palm Oil	Mumbai (Loose)	580	578	2
	Rajkot (Loose)	565	565	Unch
	Chennai (Loose)	588	580	8



	Hyderabad (Loose)	583	593	-10
	Delhi (Loose)	625	625	Unch
	Kandla CPO (5%FFA)	540	537	3
	Kandla (RBD Palm oil)	565	560	5
	Mumbai RBD Pamolein+ VAT	585	580	5
	Kandla RBD Pamolein+ VAT	575	575	Unch
	Mangalore RBD Pamolein+ VAT	585	582	3
	Chennai RBD Pamolein+ VAT	585	582	3
	Kakinada RBD Pamolein+ VAT	575	572	3
	KPT (krishna patnam)+VAT	570	565	5
	Haldia +VAT	565	560	5
Refined Sunflower Oil	Mumbai + VAT	660	660	Unch
	Mumbai(Exp. Oil)+VAT	595	595	Unch
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	670	5
	Hyderabad Ref +VAT	665	665	Unch
	Chennai (Loose)	640	640	Unch
	Bellary (Exp. Oil)+VAT	NR	590	-
	Latur (Exp. Oil)+VAT	605	605	Unch
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	710	710	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	760	760	Unch
	Hyderabad Exp +VAT	780	780	Unch
	Mumbai + VAT	750	750	Unch
	Gondal+VAT	730	725	5
	Jamnagar +VAT	725	720	5
	Narsarropeth+VAT	NR	780	-
	Prodattour+VAT	NR	710	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	663	663	Unch
	Sri-GangaNagar(Exp Oil-Loose)	665	665	Unch
	Alwar (Expeller Oil) (Loose)	690	685	5
	Kota (Expeller Oil) (Loose)	650	645	5

	Jaipur (Expeller Oil) (Loose)	664	660	4
	New Delhi (Exp. Oil) (Loose)	680	680	Unch
	Hapur (Expeller Oil) +VAT	692	690	2
	Sri-Ganga Nagar (Kacchi Ghani Oil)	675	675	Unch
	Kota (Kacchi Ghani Oil)	670	670	Unch
	Jaipur (Kacchi Ghani Oil)	691	691	Unch
	Agra (Kacchi Ghani Oil) + VAT	720	715	5
	Bharatpur (Kacchi Ghani Oil)	725	710	15
	Neewai (Kacchi Ghani Oil) + VAT	675	670	5
	Hapur (Kacchi Ghani Oil)+VAT	712	711	1
Refined Cottonseed Oil	Mumbai +VAT	667	665	2
	Rajkot (Loose)	640	645	-5
	New Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	670	672	-2
Coconut Oil	Kangayan (Crude)	1480	1480	Unch
	Cochin	1490	1490	Unch
	Trissur	1500	1500	Unch
Sesame Oil	New Delhi	850	850	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	820	813	7
	CNF India	850	845	5
Indonesia CPO USD/MT	FOB	828	820	8
	CNF India	860	855	5
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		24-Jun-14	23-Jun-14	Change
Crude Soybean Oil Ship		925	919	6
Refined Soy Oil (Bulk) Ship		957	951	6

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	905	899	6
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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