

Domestic Fundamentals:

- Soybean, groundnut and mustard oil featured lower on Thursday. While, palm, sunflower and cottonseed oil quoted higher.
- Government increased minimum support price (MSP) of Groundnut Seed, Sunflower seed by Rs 50 and Sesame, Niger seed by Rs 100 a quintal. However, the MSP of soybean and groundnut seeds remained unchanged at Rs 2500/Qtl. (Black), Rs 2560/Qtl. (Yellow) and Rs 4000 per Qtl. for current season.
- Crude palm oil featured higher at major cash market tracking overseas oil & fats market and good demand. CPO at Kandla is offered at Rs 540 per 10 Kg on Thursday. While, at ports CNF June delivery is offered at USD 853 per tons down USD 7 per tons from yesterday's quotes. On the import front, As per IBIS data (compiled by Agriwatch), Indian buyers imported 4.538 lakh tons of crude palm oil and 0.89 lakh tons of RBD palmolein majorly from Indonesia and Malaysia during the 1-22 days of June.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange tad lower and August contract ended at MYR 2483 per tons, down 8 points from Wednesday due to strong Ringgits against USD. As per Indonesian industry ministry, Indonesia lowered its crude palm oil export tax to 10.5 percent in July from 12 percent in June.
- As Malaysian palm oil and its derivative exports during June 1-25 rose 3.0 percent to 1,126,927 tons from shipped during May 1-25 - Intertek Testing Services. Higher imports witnessed from India & Subcontinent and stood at 299,725 tons during the first fifteen days of June.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-2.05	698.80	698.80	693.10	694.35
14-Aug	-6.05	693.25	693.50	685.60	686.30
14-Sep	-9.95	693.20	693.20	683.80	684.70

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	34,780	-34560	92680	-9300
14-Aug	47,980	-15390	119530	6500
14-Sep	8,030	-8690	39210	3330

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.65		
14-July		-8.05	-9.65
14-Aug			-1.60
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	1.40	534.80	535.40	533.00	533.80
14-Jul	-0.80	531.50	532.00	527.30	528.80
14-Aug	-1.10	529.40	531.20	525.40	526.70
14-Sep					

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	372	45	741	5
14-Jul	1198	-684	4758	-80
14-Aug	566	8	2130	-15
14-Sep				

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	6.2			
14-Jun		-5	-7.1	
14-Jul			-2.1	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 6:00 PM



BMD CPO Futures: (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-4	2496	2515	2493	2493
Aug-14	-8	2491	2509	2480	2483
Sep-14	-12	2484	2502	2469	2471
Oct-14	-11	2483	2500	2468	2470

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Jun-14	25-Jun-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	705	700	5
	Mumbai +VAT	665	665	Unch
	Indore	680	685	-5
	Kandla/Mundra	660	665	-5
	Kolkata	660	640	20
	Indore (Soy Solvent Crude)	638	640	-2
	Mumbai (Soy Degum) +VAT	625	630	-5
	Kandla/Mundra (Soy Degum) +VAT	620	620	Unch
	Akola (Loose)	700	702	-2
	Amrawati (Loose)	699	701	-2
	Jalna	711	711	Unch
	Nagpur	703	705	-2
	Alwar	695	695	Unch
	Solapur	710	710	Unch
	Bundi	668	665	3
	Kolkata	673	678	-5
	Dhule	708	708	Unch
Palm Oil	Mumbai (Loose)	582	580	2
	Rajkot (Loose)	570	565	5
	Chennai (Loose)	585	588	-3

	Hyderabad (Loose)	580	583	-3
	Delhi (Loose)	630	625	5
	Kandla CPO (5%FFA)	540	540	Unch
	Kandla (RBD Palm oil)	570	565	5
	Mumbai RBD Pamolein+ VAT	585	585	Unch
	Kandla RBD Pamolein+ VAT	580	575	5
	Mangalore RBD Pamolein+ VAT	588	585	3
	Chennai RBD Pamolein+ VAT	588	585	3
	Kakinada RBD Pamolein+ VAT	580	575	5
	KPT (krishna patnam)+VAT	572	570	2
	Haldia +VAT	575	565	10
Refined Sunflower Oil	Mumbai + VAT	660	660	Unch
	Mumbai(Exp. Oil)+VAT	600	595	5
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Ref +VAT	660	665	-5
	Chennai (Loose)	645	640	5
	Bellary (Exp. Oil)+VAT	NR	595	-
	Latur (Exp. Oil)+VAT	605	605	Unch
	Chellakere (Exp. Oil)+VAT	593	590	3
Groundnut Oil	Rajkot (Loose)	730	710	20
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	730	760	-30
	Hyderabad Exp +VAT	775	780	-5
	Mumbai + VAT	760	750	10
	Gondal+VAT	750	730	20
	Jamnagar +VAT	725	725	Unch
	Narsarropeth+VAT	NR	770	-
	Prodattour+VAT	NR	710	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	668	663	5
	Sri-GangaNagar(Exp Oil-Loose)	665	665	Unch
	Alwar (Expeller Oil) (Loose)	690	690	Unch
	Kota (Expeller Oil) (Loose)	645	650	-5



	Jaipur (Expeller Oil) (Loose)	655	664	-9
	New Delhi (Exp. Oil) (Loose)	680	680	Unch
	Hapur (Expeller Oil) +VAT	692	692	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	675	675	Unch
	Kota (Kacchi Ghani Oil)	670	670	Unch
	Jaipur (Kacchi Ghani Oil)	675	691	-16
	Agra (Kacchi Ghani Oil) + VAT	717	730	-13
	Bharatpur (Kacchi Ghani Oil)	712	725	-13
	Neewai (Kacchi Ghani Oil) + VAT	675	675	Unch
	Hapur (Kacchi Ghani Oil)+VAT	712	712	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	667	3
	Rajkot (Loose)	655	640	15
	New Delhi (Loose)	NR	630	-
	Hyderabad (Loose)	670	670	Unch
Coconut Oil	Kangayan (Crude)	1480	1480	Unch
	Cochin	1490	1490	Unch
	Trissur	1490	1500	-10
Sesame Oil	New Delhi	950	850	100
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	820	820	Unch
	CNF India	845	850	-5
Indonesia CPO USD/MT	FOB	830	828	2
	CNF India	853	860	-7
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		25-Jun-14	24-Jun-14	Change
Crude Soybean Oil Ship		905	925	-20
Refined Soy Oil (Bulk) Ship		936	957	-21

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	885	905	-20
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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