



Domestic Fundamentals:

- Groundnut and mustard oil featured gains. While, palm, soybean and cottonseed oil quoted lower on Friday.
- Crude palm oil featured slightly lower at Kandla tracking bearish cues from international palm oil market. CPO at Kandla is offered at Rs 537 per 10 Kg, down Rs 3 per 10 Kg from Thursday. Currently crude palm oil CNF July delivery is offered at USD 847.50/T and August delivery at USD 842.50/T. While, RBD palmolein July is quoted at USD 842.50/T v/s USD 837.50/T for August delivery.
- As per Government of India, planting of soybean in the current season has progressed to 1.01 lakh hectares as on June 26, compared with 1.77 lakh hectares in the same period a year earlier. Maharashtra soybean planting progress is reported at 0.25 lakh ha v/s 0.01 lakh ha same period of the last year. While, no sowing reported in Madhya Pradesh.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Palm oil futures at Bursa Malaysia Derivative exchange ended lower and August contract ended at MYR 2462 per tons, down 19 points from Thursday. As per Indonesian industry ministry, Indonesia lowered its crude palm oil export tax to 10.5 percent in July from 12 percent in June.
- As per Dorab Mistry, palm oil prices could drop to between 2,300-2,500 ringgit per tons over the next few weeks owing to lower palm oil usage for biodiesel compared to the blend targets. Palm prices may rise to 2,600 ringgit per tons if the current dry weather drags on beyond the next couple of weeks, and even hit 2,800 ringgit depending on the length and severity of El Nino.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	5.10	692.90	697.90	688.60	697.50
14-Aug	1.35	684.95	690.40	682.90	687.75
14-Sep	-1.90	683.25	689.35	682.10	684.00

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	57,350	22570	74740	-17940
14-Aug	55,660	7680	134150	14620
14-Sep	10,960	2930	41720	2510

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.50		
14-July		-9.75	-13.50
14-Aug			-3.75
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	0.80	532.20	534.80	531.10	534.50
14-Jul	-2.40	527.00	528.80	524.10	526.30
14-Aug	-2.80	524.00	526.50	522.40	524.00
14-Sep					

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	180	-192	665	-76
14-Jul	1452	254	4611	-147
14-Aug	434	-132	2191	61
14-Sep				

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	2.5			
14-Jun		-8.2	-10.5	
14-Jul			-2.3	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-19	2477	2479	2463	2468
Aug-14	-19	2478	2479	2454	2462
Sep-14	-25	2469	2469	2436	2445
Oct-14	-25	2474	2474	2434	2444

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jun-14	26-Jun-14	
Refined Soybean Oil	Kota(Loose)	660	665	-5
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	705	705	Unch
	Mumbai +VAT	665	665	Unch
	Indore	680	680	Unch
	Kandla/Mundra	655	660	-5
	Kolkata	655	660	-5
	Indore (Soy Solvent Crude)	638	638	Unch
	Mumbai (Soy Degum) +VAT	622	625	-3
	Kandla/Mundra (Soy Degum) +VAT	615	620	-5
	Akola (Loose)	706	700	6
	Amrawati (Loose)	705	699	6
	Jalna	715	711	4
	Nagpur	708	703	5
	Alwar	695	695	Unch
	Solapur	715	710	5
	Bundi	666	668	-2
	Kolkata	671	673	-2
	Dhule	712	708	4
Palm Oil	Mumbai (Loose)	580	582	-2
	Rajkot (Loose)	565	570	-5
	Chennai (Loose)	585	585	Unch



	Hyderabad (Loose)	570	580	-10
	Delhi (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	537	540	-3
	Kandla (RBD Palm oil)	565	570	-5
	Mumbai RBD Pamolein+ VAT	582	585	-3
	Kandla RBD Pamolein+ VAT	575	580	-5
	Mangalore RBD Pamolein+ VAT	585	588	-3
	Chennai RBD Pamolein+ VAT	585	588	-3
	Kakinada RBD Pamolein+ VAT	575	580	-5
	KPT (krishna patnam)+VAT	575	572	3
	Haldia +VAT	567	575	-8
Refined Sunflower Oil	Mumbai + VAT	660	660	Unch
	Mumbai(Exp. Oil)+VAT	598	600	-2
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Ref +VAT	660	660	Unch
	Chennai (Loose)	645	645	Unch
	Bellary (Exp. Oil)+VAT	NR	600	-
	Latur (Exp. Oil)+VAT	605	605	Unch
	Chellakere (Exp. Oil)+VAT	590	593	-3
Groundnut Oil	Rajkot (Loose)	775	730	45
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	780	775	5
	Mumbai + VAT	765	760	5
	Gondal+VAT	775	750	25
	Jamnagar +VAT	775	725	50
	Narsarropeth+VAT	NR	770	-
	Prodattour+VAT	NR	710	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	668	668	Unch
	Sri-GangaNagar(Exp Oil-Loose)	666	665	1
	Alwar (Expeller Oil) (Loose)	690	690	Unch
	Kota (Expeller Oil) (Loose)	645	645	Unch



	Jaipur (Expeller Oil) (Loose)	659	655	4
	New Delhi (Exp. Oil) (Loose)	685	680	5
	Hapur (Expeller Oil) +VAT	690	692	-2
	Sri-Ganga Nagar (Kacchi Ghani Oil)	668	675	-7
	Kota (Kacchi Ghani Oil)	675	670	5
	Jaipur (Kacchi Ghani Oil)	690	675	15
	Agra (Kacchi Ghani Oil) + VAT	715	717	-2
	Bharatpur (Kacchi Ghani Oil)	710	712	-2
	Neewai (Kacchi Ghani Oil) + VAT	670	675	-5
	Hapur (Kacchi Ghani Oil)+VAT	710	712	-2
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	655	655	Unch
	New Delhi (Loose)	640	630	10
	Hyderabad (Loose)	660	670	-10
Coconut Oil	Kangayan (Crude)	1470	1480	-10
	Cochin	1490	1490	Unch
	Trissur	1490	1490	Unch
Sesame Oil	New Delhi	875	870	5
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	497	495	2
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	813	820	-7
	CNF India	843	845	-2
Indonesia CPO USD/MT	FOB	815	830	-15
	CNF India	848	853	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		26-Jun-14	25-Jun-14	Change
Crude Soybean Oil Ship		901	905	-4
Refined Soy Oil (Bulk) Ship		933	936	-3

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	881	885	-4
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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