



Domestic Fundamentals:

- Edible oil prices mostly featured steady tone across the key cash markets Saturday.
- Refined soyoil mostly remained flat compared to previous day's level while steady to weak trend noticed in the palm oil prices.
- Besides, refined sunflower, groundnut and rapeseed mustard seed oil, refined cottonseed oil, coconut and sesame oils featured steady trend.
- Crude palm oil featured slightly lower at Kandla tracking bearish cues from international palm oil market. CPO at Kandla is offered at Rs 537 per 10 Kg, down Rs 3 per 10 Kg from Thursday. Currently crude palm oil CNF July delivery is offered at USD 847.50/T and August delivery at USD 842.50/T. While, RBD palmolein July is quoted at USD 842.50/T v/s USD 837.50/T for August delivery.
- As per Government of India, planting of soybean in the current season has progressed to 1.01 lakh hectares as on June 26, compared with 1.77 lakh hectares in the same period a year earlier. Maharashtra soybean planting progress is reported at 0.25 lakh ha v/s 0.01 lakh ha same period of the last year. While, no sowing reported in Madhya Pradesh.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Dorab Mistry, palm oil prices could drop to between 2,300-2,500 ringgit per tons over the next few weeks owing to lower palm oil usage for biodiesel compared to the blend targets. Palm prices may rise to 2,600 ringgit per tons if the current dry weather drags on beyond the next couple of weeks, and even hit 2,800 ringgit depending on the length and severity of El Nino.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	5.10	692.90	697.90	688.60	697.50
14-Aug	1.35	684.95	690.40	682.90	687.75
14-Sep	-1.90	683.25	689.35	682.10	684.00

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	57,350	22570	74740	-17940
14-Aug	55,660	7680	134150	14620
14-Sep	10,960	2930	41720	2510

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.50		
14-July		-9.75	-13.50
14-Aug			-3.75
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	0.80	532.20	534.80	531.10	534.50
14-Jul	-2.40	527.00	528.80	524.10	526.30
14-Aug	-2.80	524.00	526.50	522.40	524.00
14-Sep					

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	180	-192	665	-76
14-Jul	1452	254	4611	-147
14-Aug	434	-132	2191	61
14-Sep				

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	2.5			
14-Jun		-8.2	-10.5	
14-Jul			-2.3	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-19	2477	2479	2463	2468
Aug-14	-19	2478	2479	2454	2462
Sep-14	-25	2469	2469	2436	2445
Oct-14	-25	2474	2474	2434	2444

*Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jun-14	27-Jun-14	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	705	705	Unch
	Mumbai +VAT	665	665	Unch
	Indore	680	680	Unch
	Kandla/Mundra	650	655	-5
	Kolkata	650	655	-5
	Indore (Soy Solvent Crude)	635	638	-3
	Mumbai (Soy Degum) +VAT	622	622	Unch
	Kandla/Mundra (Soy Degum) +VAT	615	615	Unch
	Akola (Loose)	706	706	Unch
	Amrawati (Loose)	705	705	Unch
	Jalna	715	715	Unch
	Nagpur	708	708	Unch
	Alwar	690	695	-5
	Solapur	715	715	Unch
	Bundi	660	666	-6
	Kolkata	NA	671	-
	Dhule	712	712	Unch
Palm Oil	Mumbai (Loose)	575	580	-5
	Rajkot (Loose)	568	565	3
	Chennai (Loose)	580	585	-5

	Hyderabad (Loose)	570	570	Unch
	Delhi (Loose)	630	630	Unch
	Kandla CPO (5%FFA)	535	537	-2
	Kandla (RBD Palm oil)	560	565	-5
	Mumbai RBD Pamolein+ VAT	580	582	-2
	Kandla RBD Pamolein+ VAT	570	575	-5
	Mangalore RBD Pamolein+ VAT	585	585	Unch
	Chennai RBD Pamolein+ VAT	585	585	Unch
	Kakinada RBD Pamolein+ VAT	573	575	-2
	KPT (krishna patnam)+VAT	565	575	-10
	Haldia +VAT	565	567	-2
Refined Sunflower Oil	Mumbai + VAT	660	660	Unch
	Mumbai(Exp. Oil)+VAT	598	598	Unch
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Ref +VAT	660	660	Unch
	Chennai (Loose)	640	645	-5
	Bellary (Exp. Oil)+VAT	NA	NR	-
	Latur (Exp. Oil)+VAT	605	605	Unch
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	775	775	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	730	730	Unch
	Hyderabad Exp +VAT	770	780	-10
	Mumbai + VAT	765	765	Unch
	Gondal+VAT	775	775	Unch
	Jamnagar +VAT	770	775	-5
	Narsarropeth+VAT	NA	NR	-
	Prodattour+VAT	NA	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	668	668	Unch
	Sri-GangaNagar(Exp Oil-Loose)	660	666	-6
	Alwar (Expeller Oil) (Loose)	690	690	Unch
	Kota (Expeller Oil) (Loose)	650	645	5

	Jaipur (Expeller Oil) (Loose)	665	659	6
	New Delhi (Exp. Oil) (Loose)	685	685	Unch
	Hapur (Expeller Oil) +VAT	NA	690	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	668	668	Unch
	Kota (Kacchi Ghani Oil)	675	675	Unch
	Jaipur (Kacchi Ghani Oil)	692	690	2
	Agra (Kacchi Ghani Oil) + VAT	715	715	Unch
	Bharatpur (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Kacchi Ghani Oil) + VAT	675	670	5
	Hapur (Kacchi Ghani Oil)+VAT	NA	710	-
Refined Cottonseed Oil	Mumbai +VAT	670	670	Unch
	Rajkot (Loose)	627	655	-28
	New Delhi (Loose)	640	640	Unch
	Hyderabad (Loose)	660	660	Unch
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1490	1490	Unch
	Trissur	1490	1490	Unch
Sesame Oil	New Delhi	875	875	Unch
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	497	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	812.5	813	-1
	CNF India	837.5	843	-6
Indonesia CPO USD/MT	FOB	815	815	Unch
	CNF India	840	848	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		27-Jun-14	26-Jun-14	Change
Crude Soybean Oil Ship		NA	901	-

Refined Soy Oil (Bulk) Ship	NA	933	-
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	NA	881	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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