



Domestic Fundamentals:

- Steady to firm sentiments featured in the various edible oils across the markets Monday.
- Refined soy oil, sunflower, refined cottonseed, coconut and sesame oils witnessed steady to firm tone. Palm oil mostly remained flat while groundnut and mustard seed oils featured mixed trend.
- Besides, refined sunflower, groundnut and rapeseed mustard seed oil, refined cottonseed oil, coconut and sesame oils featured steady trend.
- Crude palm oil featured slightly lower at Kandla tracking bearish cues from international palm oil market. CPO at Kandla is offered at Rs 537 per 10 Kg, down Rs 3 per 10 Kg from Thursday. Currently crude palm oil CNF July delivery is offered at USD 847.50/T and August delivery at USD 842.50/T. While, RBD palmolein July is quoted at USD 842.50/T v/s USD 837.50/T for August delivery.
- As per Government of India, planting of soybean in the current season has progressed to 1.01 lakh hectares as on June 26, compared with 1.77 lakh hectares in the same period a year earlier. Maharashtra soybean planting progress is reported at 0.25 lakh ha v/s 0.01 lakh ha same period of the last year. While, no sowing reported in Madhya Pradesh.
- Edible oil basket is expected to feature steady to firm tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Dorab Mistry, palm oil prices could drop to between 2,300-2,500 ringgit per tons over the next few weeks owing to lower palm oil usage for biodiesel compared to the blend targets. Palm prices may rise to 2,600 ringgit per tons if the current dry weather drags on beyond the next couple of weeks, and even hit 2,800 ringgit depending on the length and severity of El Nino.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	6.45	695.40	703.80	695.35	701.6
14-Aug	4.75	687.40	693.45	687.00	691.2
14-Sep	3.40	685.15	690.55	684.05	688.0

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-July	60490	3140	56660	-18080
14-Aug	64840	9180	149230	15080
14-Sep	6550	-4410	42900	1180

Vol-OI are taken at 6:00 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	-21.6		
14-July		-10.4	-13.6
14-Aug			-3.2
14-Sep			

* Indore spot market prices taken for spread calculated as at 6:00 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jun	-0.20	526.30	528.70	523.60	526.1
14-Jul	-1.30	526.10	526.60	522.00	523.2
14-Aug	-3.90	522.50	522.50	522.00	522.0
14-Sep					

Prices are taken at 6:00 PM

Contract	Volume	Change	OI	Change
14-Jun	2166	1986	3961	3296
14-Jul	547	-905	2669	-1942
14-Aug	2	-432	6	-2185
14-Sep				

Vol-OI are taken at 6:00 PM

Spread	Jun-14	Jul-14	Aug-14	Sep-14
Basis	10.7			
14-Jun		-3.1	-4.3	
14-Jul			-1.2	
14-Aug				

* CPO Kandla prices taken for spread calculated as at 6:00 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-20	2470	2470	2445	2468
Aug-14	-22	2448	2456	2439	2462
Sep-14	-20	2432	2441	2421	2445
Oct-14	-21	2433	2441	2421	2445

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Jun-14	28-Jun-14	
Refined Soybean Oil	Kota(Loose)	670	665	5
	Rajkot (Loose)	645	640	5
	Delhi (Loose)	705	705	Unch
	Mumbai +VAT	665	665	Unch
	Indore	680	680	Unch
	Kandla/Mundra	650	650	Unch
	Kolkata	650	650	Unch
	Indore (Soy Solvent Crude)	635	635	Unch
	Mumbai (Soy Degum) +VAT	622	622	Unch
	Kandla/Mundra (Soy Degum) +VAT	615	615	Unch
	Akola (Loose)	707	706	1
	Amrawati (Loose)	706	705	1
	Jalna	719	715	4
	Nagpur	709	708	1
	Alwar	690	690	Unch
	Solapur	717	715	2
	Bundi	670	660	10
	Kolkata	NA	NA	-
	Dhule	715	712	3
Palm Oil	Mumbai (Loose)	578	575	3
	Rajkot (Loose)	570	568	2
	Chennai (Loose)	580	580	Unch

	Hyderabad (Loose)	570	570	Unch
	Delhi (Loose)	636	630	6
	Kandla CPO (5%FFA)	537	535	2
	Kandla (RBD Palm oil)	560	560	Unch
	Mumbai RBD Pamolein+ VAT	578	580	-2
	Kandla RBD Pamolein+ VAT	570	570	Unch
	Mangalore RBD Pamolein+ VAT	585	585	Unch
	Chennai RBD Pamolein+ VAT	585	585	Unch
	Kakinada RBD Pamolein+ VAT	570	573	-3
	KPT (krishna patnam)+VAT	565	565	Unch
	Haldia +VAT	565	565	Unch
Refined Sunflower Oil	Mumbai + VAT	660	660	Unch
	Mumbai(Exp. Oil)+VAT	598	598	Unch
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Ref +VAT	665	660	5
	Chennai (Loose)	645	640	5
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	612	605	7
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	765	775	-10
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	745	730	15
	Hyderabad Exp +VAT	765	770	-5
	Mumbai + VAT	775	765	10
	Gondal+VAT	765	775	-10
	Jamnagar +VAT	760	770	-10
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	673	668	5
	Sri-GangaNagar(Exp Oil-Loose)	660	660	Unch
	Alwar (Expeller Oil) (Loose)	700	690	10
	Kota (Expeller Oil) (Loose)	655	650	5

	Jaipur (Expeller Oil) (Loose)	668	665	3
	New Delhi (Exp. Oil) (Loose)	671	685	-14
	Hapur (Expeller Oil) +VAT	693	NA	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	668	668	Unch
	Kota (Kacchi Ghani Oil)	675	675	Unch
	Jaipur (Kacchi Ghani Oil)	698	692	6
	Agra (Kacchi Ghani Oil) + VAT	712	715	-3
	Bharatpur (Kacchi Ghani Oil)	707	710	-3
	Neewai (Kacchi Ghani Oil) + VAT	683	675	8
	Hapur (Kacchi Ghani Oil)+VAT	713	NA	-
Refined Cottonseed Oil	Mumbai +VAT	665	670	-5
	Rajkot (Loose)	635	627	8
	New Delhi (Loose)	646	640	6
	Hyderabad (Loose)	660	660	Unch
Coconut Oil	Kangayan (Crude)	1475	1470	5
	Cochin	1490	1490	Unch
	Trissur	1505	1490	15
Sesame Oil	New Delhi	895	875	20
	Mumbai	870	870	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	813	812.5	1
	CNF India	841	837.5	4
Indonesia CPO USD/MT	FOB	818	815	3
	CNF India	843	840	3
Ukraine Origin CSFO USD/MT Kandla	CIF	945	945	Unch
Argentina FOB (\$/MT)		28-Jun-14	27-Jun-14	Change
Crude Soybean Oil Ship		NA	NA	-

Refined Soy Oil (Bulk) Ship	NA	NA	-
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	NA	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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