

**Domestic Fundamentals:**

- Steady to weak sentiments featured in the various edible oils markets due to bearish cues from international palm oil market, Tuesday.
- Sunflower oil at Chennai market featured losses due to weak international oil & fats market and limited buying against adequate imported sun oil supplies. As per IBIS data (compiled by Agriwatch), India imported 2.05 lakh tons of crude sunflower oil during 1-29 June 2014 majorly from Ukraine. While, Indian buyers purchase 867,599 tons of crude sunflower oil majorly from Ukraine during Nov-May 2014, up 50.2 percent from the corresponding period of the last year – SEA of India. On the ports, CIF sunflower (Ukraine origin) for ready delivery is offered at USD 935 per tons and August delivery at USD 940 per tons.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$ 854, RBD palm oil to US \$88, Crude and refined palmolein to 896, 899 (US dollar per metric tons) respectively. Moreover, USD 960 per tons sets as a new base import price for crude soybean oil. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil futures ended lower on Tuesday owing to higher soybean planting prospects in US and in expectation of rising palm oil stockpiles in Malaysia. CPO at BMD August contract ended at MYR 2429 per tons, down 11 points from yesterday's close.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-July	1.45	693.50	698.80	690.00	694.90
14-Aug	0.30	683.00	686.50	681.25	683.25
14-Sep	-1.00	678.60	683.00	678.10	679.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	29,240	-31250	52460	-4200
14-Aug	49,340	-15500	156690	7460
14-Sep	4,540	-2010	42740	-160

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.10		
14-July		-11.65	-15.40
14-Aug			-3.75
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jul	1.30	522.80	525.20	519.90	524.30
14-Aug	1.00	518.00	522.30	518.00	521.40
14-Sep	-2.20	515.90	520.50	515.90	520.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	1455	-711	3873	-88
14-Aug	734	187	2770	101
14-Sep	15	13	20	14

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.7		
14-July		-2.9	-4.3
14-Aug			-1.4
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	<b>-13</b>	2405	2443	2402	2435
Aug-14	<b>-11</b>	2413	2436	2398	2429
Sep-14	<b>-8</b>	2395	2425	2385	2418
Oct-14	<b>-5</b>	2397	2421	2384	2421

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Jul-14	30-Jun-14	
Refined Soybean Oil	Kota(Loose)	665	670	<b>-5</b>
	Rajkot (Loose)	635	645	<b>-10</b>
	Delhi (Loose)	705	705	<b>Unch</b>
	Mumbai +VAT	660	665	<b>-5</b>
	Indore	685	680	<b>5</b>
	Kandla/Mundra	645	650	<b>-5</b>
	Kolkata	645	650	<b>-5</b>
	Indore (Soy Solvent Crude)	635	635	<b>Unch</b>
	Mumbai (Soy Degum) +VAT	615	622	<b>-7</b>
	Kandla/Mundra (Soy Degum) +VAT	612	615	<b>-3</b>
	Akola (Loose)	711	707	<b>4</b>
	Amrawati (Loose)	709	706	<b>3</b>
	Jalna	720	719	<b>1</b>
	Nagpur	713	709	<b>4</b>
	Alwar	690	690	<b>Unch</b>
	Solapur	721	717	<b>4</b>
	Bundi	667	670	<b>-3</b>
	Kolkata	665	669	<b>-4</b>
	Dhule	718	715	<b>3</b>
Palm Oil	Mumbai (Loose)	573	578	<b>-5</b>
	Rajkot (Loose)	560	570	<b>-10</b>
	Chennai (Loose)	572	580	<b>-8</b>

	Hyderabad (Loose)	575	570	5
	Delhi (Loose)	630	636	-6
	Kandla CPO (5%FFA)	528	537	-9
	Kandla (RBD Palm oil)	555	560	-5
	Mumbai RBD Pamolein+ VAT	575	578	-3
	Kandla RBD Pamolein+ VAT	565	570	-5
	Mangalore RBD Pamolein+ VAT	582	585	-3
	Chennai RBD Pamolein+ VAT	582	585	-3
	Kakinada RBD Pamolein+ VAT	562	570	-8
	KPT (krishna patnam)+VAT	562	565	-3
	Haldia +VAT	560	565	-5
Refined Sunflower Oil	Mumbai + VAT	658	660	-2
	Mumbai(Exp. Oil)+VAT	595	598	-3
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	675	675	Unch
	Hyderabad Ref +VAT	665	665	Unch
	Chennai (Loose)	640	645	-5
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	610	612	-2
	Chellakere (Exp. Oil)+VAT	590	590	Unch
Groundnut Oil	Rajkot (Loose)	765	765	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	740	745	-5
	Hyderabad Exp +VAT	775	765	10
	Mumbai + VAT	775	775	Unch
	Gondal+VAT	780	765	15
	Jamnagar +VAT	760	760	Unch
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	673	673	Unch
	Sri-GangaNagar(Exp Oil-Loose)	660	660	Unch
	Alwar (Expeller Oil) (Loose)	695	700	-5
	Kota (Expeller Oil) (Loose)	650	655	-5

	Jaipur (Expeller Oil) (Loose)	668	668	Unch
	New Delhi (Exp. Oil) (Loose)	694	671	23
	Hapur (Expeller Oil) +VAT	692	693	-1
	Sri-Ganga Nagar (Kacchi Ghani Oil)	680	668	12
	Kota (Kacchi Ghani Oil)	675	675	Unch
	Jaipur (Kacchi Ghani Oil)	698	698	Unch
	Agra (Kacchi Ghani Oil) + VAT	710	712	-2
	Bharatpur (Kacchi Ghani Oil)	715	707	8
	Neewai (Kacchi Ghani Oil) + VAT	681	683	-2
	Hapur (Kacchi Ghani Oil)+VAT	712	713	-1
Refined Cottonseed Oil	Mumbai +VAT	675	665	10
	Rajkot (Loose)	640	635	5
	New Delhi (Loose)	650	646	4
	Hyderabad (Loose)	660	660	Unch
Coconut Oil	Kangayan (Crude)	1490	1475	15
	Cochin	1490	1490	Unch
	Trissur	1505	1505	Unch
Sesame Oil	New Delhi	885	895	-10
	Mumbai	860	870	-10
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	NA	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	800	813	-13
	CNF India	830	841	-11
Indonesia CPO USD/MT	FOB	795	818	-23
	CNF India	830	843	-13
Ukraine Origin CSFO USD/MT Kandla	CIF	935	945	-10
Argentina FOB (\$/MT)		30-Jun-14	28-Jun-14	Change
Crude Soybean Oil Ship		868	NA	-
Refined Soy Oil (Bulk) Ship		898	NA	-

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	848	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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