

**Domestic Fundamentals:**

- Steady to weak sentiments featured in the various edible oils markets due to limited buying and in expectation of better rains in July, Wednesday.
- As per Earth Sciences Ministry, rainfall in July and August is likely to be better compared to June. However, monsoon rains have revived in central and northern parts of India but still expected to have below-average monsoon this year.
- Soybean oil featured losses owing to weak cues from the international oil and fats market and strong Indian rupee against US dollar. Soybean oil quoted Rs 675 per 10 Kg + VAT at Indore market. While, CIF at Kandla July delivery is offered at USD 943 per tons and August delivery at USD 937 per tons.
- As per IBIS data (compiled by Agriwatch), India imported 2.05 lakh tons of crude sunflower oil during 1-29 June 2014 majorly from Ukraine. While, Indian buyers purchase 867,599 tons of crude sunflower oil majorly from Ukraine during Nov-May 2014, up 50.2 percent from the corresponding period of the last year – SEA of India.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian palm oil futures tad higher on Wednesday due to short covering. However, higher soybean planting prospects and inventories in US and rising palm oil stockpiles limit the gains. Market participant are expecting 5 percent higher palm oil stockpiles in June on m-o-m basis. Malaysian CPO at BMD August contract ended at MYR 2442 per tons, up 11 points from yesterday's close.
- As per trade ministry, Brazilian exports of soybeans eased in June to 6.9 million tons of soybeans in June v/s 7.6 million tons in May.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-July	+0.75	693.00	696.95	689.20	692.70
14-Aug	-1.00	682.00	684.95	677.50	679.60
14-Sep	-1.50	678.00	680.40	672.50	674.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	32,100	2860	53450	990
14-Aug	54,870	5530	163420	6730
14-Sep	10,140	5600	45600	2860

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.30		
14-July		-13.10	-18.10
14-Aug			-5.00
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jul	-0.30	523.30	526.50	522.20	523.60
14-Aug	-0.60	522.00	523.50	519.80	520.50
14-Sep	+0.00	520.50	521.40	520.00	520.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	533	-922	3851	-22
14-Aug	204	-530	2789	19
14-Sep	5	-10	122	102

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	4.4		
14-July		-3.1	-3.6
14-Aug			-0.5
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	16	2430	2457	2430	2451
Aug-14	11	2426	2454	2422	2442
Sep-14	6	2414	2436	2405	2425
Oct-14	7	2412	2434	2405	2423

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jul-14	1-Jul-14	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	645	635	10
	Delhi (Loose)	700	705	-5
	Mumbai +VAT	655	660	-5
	Indore	675	685	-10
	Kandla/Mundra	645	645	Unch
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	635	635	Unch
	Mumbai (Soy Degum) +VAT	615	615	Unch
	Kandla/Mundra (Soy Degum) +VAT	612	612	Unch
	Akola (Loose)	710	711	-1
	Amrawati (Loose)	709	709	Unch
	Jalna	720	720	Unch
	Nagpur	712	713	-1
	Alwar	690	690	Unch
	Solapur	721	721	Unch
	Bundi	665	667	-2
	Kolkata	662	665	-3
	Dhule	722	718	4
Palm Oil	Mumbai (Loose)	568	573	-5
	Rajkot (Loose)	562	560	2
	Chennai (Loose)	575	572	3

	Hyderabad (Loose)	580	575	5
	Delhi (Loose)	625	630	-5
	Kandla CPO (5%FFA)	530	528	2
	Kandla (RBD Palm oil)	555	555	Unch
	Mumbai RBD Pamolein+ VAT	572	575	-3
	Kandla RBD Pamolein+ VAT	565	565	Unch
	Mangalore RBD Pamolein+ VAT	576	582	-6
	Chennai RBD Pamolein+ VAT	575	582	-7
	Kakinada RBD Pamolein+ VAT	558	562	-4
	KPT (krishna patnam)+VAT	555	562	-7
	Haldia +VAT	555	560	-5
Refined Sunflower Oil	Mumbai + VAT	658	658	Unch
	Mumbai(Exp. Oil)+VAT	592	595	-3
	Kandla/Mundra (Crude) +VAT	595	595	Unch
	Erode (Exp. Oil)+VAT	670	675	-5
	Hyderabad Ref +VAT	660	665	-5
	Chennai (Loose)	640	640	Unch
	Bellary (Exp. Oil)+VAT	NA	NA	-
	Latur (Exp. Oil)+VAT	610	610	Unch
	Chellakere (Exp. Oil)+VAT	605	590	15
Groundnut Oil	Rajkot (Loose)	765	765	Unch
	Chennai (Loose)	740	740	Unch
	Delhi (Loose)	740	740	Unch
	Hyderabad Exp +VAT	775	775	Unch
	Mumbai + VAT	775	775	Unch
	Gondal+VAT	785	780	5
	Jamnagar +VAT	770	760	10
	Narsarropeth+VAT	NA	NA	-
	Prodattour+VAT	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Exp. Oil) +VAT	672	673	-1
	Sri-GangaNagar(Exp Oil-Loose)	665	660	5
	Alwar (Expeller Oil) (Loose)	700	695	5
	Kota (Expeller Oil) (Loose)	650	650	Unch

	Jaipur (Expeller Oil) (Loose)	666	668	-2
	New Delhi (Exp. Oil) (Loose)	690	694	-4
	Hapur (Expeller Oil) +VAT	692	692	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	680	680	Unch
	Kota (Kacchi Ghani Oil)	675	675	Unch
	Jaipur (Kacchi Ghani Oil)	696	698	-2
	Agra (Kacchi Ghani Oil) + VAT	717	710	7
	Bharatpur (Kacchi Ghani Oil)	712	715	-3
	Neewai (Kacchi Ghani Oil) + VAT	679	681	-2
	Hapur (Kacchi Ghani Oil)+VAT	712	712	Unch
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	675	640	35
	New Delhi (Loose)	645	650	-5
	Hyderabad (Loose)	NA	660	-
Coconut Oil	Kangayan (Crude)	1490	1490	Unch
	Cochin	1490	1490	Unch
	Trissur	1500	1505	-5
Sesame Oil	New Delhi	920	885	35
	Mumbai	890	860	30
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	802.5	800	3
	CNF India	842.5	830	13
Indonesia CPO USD/MT	FOB	805	795	10
	CNF India	842.5	830	13
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
Argentina FOB (\$/MT)		1-Jul-14	30-Jun-14	Change
Crude Soybean Oil Ship		873	868	5
Refined Soy Oil (Bulk) Ship		904	898	6

Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	853	848	5
Refined Linseed Oil (Bulk) Ship	NA	NA	-

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