



### Domestic Fundamentals:

- Groundnut, mustard and palm oil witnessed gains on weak rains forecast and need based demand, Tuesday.
- Mustard oil witnessed gains on renewed demand and easing mustard seed arrivals in Rajasthan market. Moreover, lower rains forecast favor the prices. Mustard oil at Kota market is offered at Rs 670 per 10 Kg, up Rs 5 per 10 Kg from Yesterday's Quotes.
- Refined soybean oil featured weak tone at Indore market tracking bearish cues from the international oil& fats market and higher soybean oil imports. However, delay in soybean planting and weak rainfall forecast over key soybean growing regions limit the losses. On the planting front, Agriculture Ministry revealed that soybean area fell to 445,000 hectares as of 4 July from 4.3 million hectares a year earlier. Refined soybean oil at Indore excluding VAT is quoted at Rs 665 per 10 Kg on Tuesday.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

### International Market Fundamentals:

- Bearish cues from CBOT soy complex and weak ringgits against US dollar weigh on the Malaysian palm oil market in today's trading session. Moreover, favorable weather over US Midwest buoyed hopes of record soybean production in 2014-15.
- Malaysian CPO at BMD August contract ended at MYR 2409 per tons, down 26 points from yesterday's close. Market participants eye on the upcoming MPOB's report due on Thursday which may gauge fresh directional moves to the market. As per Reuters survey, Malaysian palm oil stocks for June seen at 1.80 million tons, down 2.2 percent from May due to a dry weather affect output and better exports.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-3.40	687.40	692.00	686.00	687.00
14-Aug	-3.00	681.40	684.00	678.40	679.40
14-Sep	-2.80	676.00	677.60	672.40	672.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	15,950	-3555	36765	-8685
14-Aug	46,075	-1610	150345	-2460
14-Sep	10,790	-7330	58840	5330

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	8.00		
14-July		-7.60	-14.20
14-Aug			-6.60
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-2.70	532.40	532.60	528.80	530.70
14-Aug	-3.30	529.30	529.60	525.60	526.90
14-Sep	-2.30	527.10	528.00	524.00	524.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	1690	261	3820	121
14-Aug	1579	532	4585	870
14-Sep	111	50	224	55

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.3		
14-July		-3.8	-6
14-Aug			-2.2
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-12	2450	2454	2450	2454
Aug-14	-26	2425	2433	2409	2409
Sep-14	-31	2410	2416	2382	2383
Oct-14	-30	2401	2411	2374	2377

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Jul-14	7-Jul-14	
Refined Soybean Oil	Kota	660	655	5
	Rajkot	630	634	-4
	Delhi	695	700	-5
	Mumbai	650	650	Unch
	Indore	665	670	-5
	Kandla/Mundra	645	645	Unch
	Kolkata	645	640	5
	Indore (Soy Solvent Crude)	630	635	-5
	Mumbai (Soy Degum)	605	605	Unch
	Kandla/Mundra (Soy Degum)	600	602	-2
	Akola	696	696	Unch
	Amrawati	695	695	Unch
	Jalna	705	708	-3
	Nagpur	700	700	Unch
	Alwar	690	690	Unch
	Solapur	710	710	Unch
	Bundi	665	661	4
	Dhule	706	706	Unch
Palm Oil	Rajkot	565	562	3
	Hyderabad	590	580	10
	Delhi	625	625	Unch
	Kandla (Crude Palm Oil)	537	535	2

	Kandla (RBD Palm oil)	560	560	Unch
	Mumbai RBD Pamolein	575	570	5
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	575	575	Unch
	Chennai RBD Pamolein	575	575	Unch
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	555	555	Unch
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	652	652	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	595	595	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref	690	695	-5
	Chennai	640	635	5
	Bellary (Expeller Oil)	NA	NA	-
	Latur (Expeller Oil)	605	605	Unch
	Chellakere (Expeller Oil)	590	600	-10
Groundnut Oil	Rajkot	770	775	-5
	Chennai	730	730	Unch
	Delhi	741	740	1
	Hyderabad *	770	770	Unch
	Mumbai	785	785	Unch
	Gondal	790	775	15
	Jamnagar	780	775	5
	Narsarropeth	NA	NA	-
	Prodattour	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	675	5
	Sri-GangaNagar(Expeller Oil)	672	657	15
	Alwar (Expeller Oil)	695	695	Unch
	Kota (Expeller Oil)	670	665	5
	Jaipur (Expeller Oil)	683	684	-1
	New Delhi (Expeller Oil)	705	695	10
	Hapur (Expeller Oil)	700	700	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	678	680	-2
	Kota (Kacchi Ghani Oil)	680	672	8
	Jaipur (Kacchi Ghani Oil)	708	709	-1
	Agra (Kacchi Ghani Oil)	735	725	10
	Bharatpur (Kacchi Ghani Oil)	730	720	10
	Neewai (Kacchi Ghani Oil)	690	692	-2
	Hapur (Kacchi Ghani Oil)	720	720	Unch
Refined Cottonseed Oil	Mumbai	664	664	Unch
	Rajkot	655	653	2
	New Delhi	640	645	-5
	Hyderabad	630	640	-10
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1490	1490	Unch
	Trissur	1460	1460	Unch
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	910	910	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	NA	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	810	813	-3
	CNF India	845	840	5
Indonesia CPO USD/MT	FOB	815	813	2
	CNF India	851	843	8
Ukraine Origin CSFO USD/MT Kandla	CIF	935	935	Unch
<b>Argentina FOB (\$/MT)</b>		<b>7-Jul-14</b>	<b>5-Jul-14</b>	<b>Change</b>
Crude Soybean Oil Ship		865	NA	-
Refined Soy Oil (Bulk) Ship		895	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		845	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*\* indicates including VAT*

\*\*\*\*\*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.