

**Domestic Fundamentals:**

- Most of the edible oils featured losses at various markets tracking bearish cues from international oil & fats market and market participants stay cautious ahead of MPOB's report, Wednesday.
- As per IBIS data (compiled by Agriwatch), Indian crude palm oil imports reached to 1.50 lakh tons, 0.11 lakh tons of crude soybean oil, 0.648 lakh tons of crude sunflower oil and 0.28 lakh tons of RBD palmolein during 30-5 July 2014.
- Groundnut oil witnessed gains on renewed demand and weak rains forecast over key groundnut seed producing areas. Groundnut oil at Rajkot market is offered at Rs 780 per 10 Kg, up Rs 10 per 10 Kg from Yesterday's Quotes.
- Refined soybean oil featured weak tone at Indore market tracking bearish cues from the international palm oil market and higher soybean oil imports. However, delay in soybean planting and weak rainfall forecast over key soybean growing regions limit the excessive losses.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- Malaysian CPO at BMD August contract ended at MYR 2398 per tons, down 15 points from yesterday's close. Market participants eye on the upcoming MPOB's report due on Thursday which may gauge fresh directional moves to the market. Ideal condition over key soy growing regions and record planting in the current season keep supporting the bear for the coming days. As per USDA's report, US soybean crop is rated good to excellent about 72 percent v/s 68 percent last year at the same period.
- As per Rosario grains exchange, Argentina's soy harvest will likely reach 55.7 million tons slightly higher from an estimate last month of 55.6 million tons for 2013/14.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-July	-3.20	684.40	685.00	681.40	682.20
14-Aug	-5.60	677.00	677.60	671.40	672.20
14-Sep	-4.40	670.80	672.00	665.20	666.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	7,695	-8255	34970	-1795
14-Aug	41,175	-4900	155710	5365
14-Sep	7,510	-3280	61005	2165

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	-0.20		
14-July		-10.00	-15.40
14-Aug			-5.40
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jul	-0.60	529.80	531.50	528.20	530.10
14-Aug	-2.30	526.50	527.80	522.10	524.00
14-Sep	-3.80	524.50	524.70	519.00	520.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	909	-781	3934	114
14-Aug	767	-812	4893	308
14-Sep	94	-17	241	17

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	5.9		
14-July		-6.1	-9.6
14-Aug			-3.5
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-13	2450	2450	2433	2440
Aug-14	-15	2400	2410	2392	2398
Sep-14	-9	2372	2381	2361	2375
Oct-14	-15	2366	2369	2348	2360

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Jul-14	8-Jul-14	
Refined Soybean Oil	Kota	655	660	-5
	Rajkot	625	630	-5
	Delhi	695	695	Unch
	Mumbai	650	650	Unch
	Indore	670	665	5
	Kandla/Mundra	640	645	-5
	Kolkata	645	645	Unch
	Indore (Soy Solvent Crude)	630	630	Unch
	Mumbai (Soy Degum)	600	605	-5
	Kandla/Mundra (Soy Degum)	595	600	-5
	Akola	694	696	-2
	Amrawati	693	695	-2
	Jalna	705	705	Unch
	Nagpur	697	700	-3
	Alwar	NA	690	-
	Solapur	708	710	-2
	Bundi	660	665	-5
	Dhule	703	706	-3
Palm Oil	Rajkot	565	565	Unch
	Hyderabad	595	590	5
	Delhi	625	625	Unch
	Kandla (Crude Palm Oil)	536	537	-1

	Kandla (RBD Palm oil)	560	560	Unch
	Mumbai RBD Pamolein	575	575	Unch
	Kandla RBD Pamolein	570	565	5
	Mangalore RBD Pamolein	575	575	Unch
	Chennai RBD Pamolein	575	575	Unch
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	555	555	Unch
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	652	652	Unch
	Mumbai(Expeller Oil)	585	590	-5
	Kandla/Mundra (Crude)	595	595	Unch
	Erode (Expeller Oil)	660	665	-5
	Hyderabad (Ref	685	690	-5
	Chennai	635	640	-5
	Bellary (Expeller Oil)	NA	635	-
	Latur (Expeller Oil)	600	605	-5
	Chellakere (Expeller Oil)	595	590	5
Groundnut Oil	Rajkot	780	770	10
	Chennai	730	730	Unch
	Delhi	741	741	Unch
	Hyderabad *	770	770	Unch
	Mumbai	785	785	Unch
	Gondal	785	790	-5
	Jamnagar	785	780	5
	Narsarropeth	NA	NA	-
	Prodattour	NA	NA	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	680	Unch
	Sri-GangaNagar(Exp Oil)	655	660	-5
	Alwar (Expeller Oil)	695	695	Unch
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	681	683	-2
	New Delhi (Expeller Oil)	705	705	Unch
	Hapur (Expeller Oil)	700	700	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	677	678	-1
	Kota (Kacchi Ghani Oil)	685	680	5
	Jaipur (Kacchi Ghani Oil)	707	708	-1
	Agra (Kacchi Ghani Oil)	730	735	-5
	Bharatpur (Kacchi Ghani Oil)	725	730	-5
	Neewai (Kacchi Ghani Oil)	689	690	-1
	Hapur (Kacchi Ghani Oil)	720	720	Unch
Refined Cottonseed Oil	Mumbai	664	664	Unch
	Rajkot	655	655	Unch
	New Delhi	640	640	Unch
	Hyderabad	625	630	-5
Coconut Oil	Kangayan (Crude)	1420	1450	-30
	Cochin	1490	1490	Unch
	Trissur	1470	1460	10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	910	910	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	800	810	-10
	CNF India	840	845	-5
Indonesia CPO USD/MT	FOB	805	815	-10
	CNF India	843	851	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	920	935	-15
<b>Argentina FOB (\$/MT)</b>		<b>8-Jul-14</b>	<b>7-Jul-14</b>	<b>Change</b>
Crude Soybean Oil Ship		855	865	-10
Refined Soy Oil (Bulk) Ship		885	895	-10
Sunflower Oil Ship		990	NA	-
Cottonseed Oil Ship		835	845	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*\* indicates including VAT*

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