



Domestic Fundamentals:

- Steady to weak sentiments featured in the edible oil basket followed by Union Budget Thursday.
- The market remained under pressure anticipating import policies in the vegoils.
- Refined soyoil mostly remained weak in key centers except for couple of centers. Palm oil and refined sunflower oil featured mixed trend.
- However, Groundnut mostly remained firm at major centers.
- As per IBIS data (compiled by Agriwatch), Indian crude palm oil imports reached to 1.50 lakh tons, 0.11 lakh tons of crude soybean oil, 0.648 lakh tons of crude sunflower oil and 0.28 lakh tons of RBD palmolein during 30-5 July 2014.
- Refined soybean oil featured weak tone at Indore market tracking bearish cues from the international palm oil market and higher soybean oil imports. However, delay in soybean planting and weak rainfall forecast over key soybean growing regions limit the excessive losses.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian CPO at BMD August contract ended higher at MYR 2419 per tons, up 23 points from yesterday's close. Market participants eye on the upcoming MPOB's report due on Thursday which may gauge fresh directional moves to the market. Ideal condition over key soy growing regions and record planting in the current season keep supporting the bear for the coming days. As per USDA's report, US soybean crop is rated good to excellent about 72 percent v/s 68 percent last year at the same period.
- As per Rosario grains exchange, Argentina's soy harvest will likely reach 55.7 million tons slightly higher from an estimate last month of 55.6 million tons for 2013/14.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	1.60	678.40	683.20	670.40	681.4
14-Aug	1.60	669.00	672.60	659.00	670.8
14-Sep	2.20	661.20	665.60	652.00	663.8

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	18375	10680	31000	-3970
14-Aug	98250	57075	145300	-10410
14-Sep	20665	13155	63520	2515

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	5.4		
14-July		-10.6	-17.6
14-Aug			-7
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	6.70	528.10	536.50	524.00	535.3
14-Aug	4.40	522.70	529.00	517.00	528.0
14-Sep	4.20	517.90	525.30	514.40	524.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	4188	3279	3579	-355
14-Aug	3891	3124	4740	-153
14-Sep	300	206	304	63

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	0.7		
14-July		-7.3	-11.3
14-Aug			-4
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	12	2450	2455	2447	2452
Aug-14	23	2386	2424	2380	2419
Sep-14	14	2350	2396	2349	2387
Oct-14	10	2357	2380	2334	2368

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Jul-14	9-Jul-14	
Refined Soybean Oil	Kota	655	655	Unch
	Rajkot	625	625	Unch
	Delhi	700	695	5
	Mumbai	640	650	-10
	Indore	665	670	-5
	Kandla/Mundra	635	640	-5
	Kolkata	635	645	-10
	Indore (Soy Solvent Crude)	625	630	-5
	Mumbai (Soy Degum)	595	600	-5
	Kandla/Mundra (Soy Degum)	590	595	-5
	Akola	690	694	-4
	Amrawati	690	693	-3
	Jalna	700	705	-5
	Nagpur	692	697	-5
	Alwar	NR	NR	-
	Solapur	708	708	Unch
	Bundi	665	660	5
	Dhule	698	703	-5
Palm Oil	Rajkot	560	565	-5
	Hyderabad	600	595	5
	Delhi	630	625	5
	Kandla (Crude Palm Oil)	536	536	Unch

	Kandla (RBD Palm oil)	555	560	-5
	Mumbai RBD Pamolein	572	575	-3
	Kandla RBD Pamolein	570	570	Unch
	Mangalore RBD Pamolein	580	575	5
	Chennai RBD Pamolein	580	575	5
	Kakinada RBD Pamolein	565	558	7
	KPT (krishna patnam)	560	555	5
	Haldia	560	555	5
Refined Sunflower Oil	Mumbai	648	652	-4
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	595	-5
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref	680	685	-5
	Chennai	635	635	Unch
	Bellary (Expeller Oil)	NR	603	-
	Latur (Expeller Oil)	608	600	8
	Chellakere (Expeller Oil)	590	595	-5
Groundnut Oil	Rajkot	780	780	Unch
	Chennai	730	730	Unch
	Delhi	750	741	9
	Hyderabad *	780	770	10
	Mumbai	795	785	10
	Gondal	795	785	10
	Jamnagar	795	785	10
	Narsarropeth	NR	750	-
	Prodattour	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	677	680	-3
	Sri-GangaNagar(Exp Oil)	670	655	15
	Alwar (Expeller Oil)	695	695	Unch
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	684	681	3
	New Delhi (Expeller Oil)	700	705	-5
	Hapur (Expeller Oil)	698	700	-2

	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	677	13
	Kota (Kacchi Ghani Oil)	680	685	-5
	Jaipur (Kacchi Ghani Oil)	710	707	3
	Agra (Kacchi Ghani Oil)	730	730	Unch
	Bharatpur (Kacchi Ghani Oil)	725	725	Unch
	Neewai (Kacchi Ghani Oil)	691	689	2
	Hapur (Kacchi Ghani Oil)	718	720	-2
Refined Cottonseed Oil	Mumbai	664	664	Unch
	Rajkot	650	655	-5
	New Delhi	645	640	5
	Hyderabad	630	625	5
Coconut Oil	Kangayan (Crude)	1440	1420	20
	Cochin	1490	1490	Unch
	Trissur	1480	1470	10
Sesame Oil	New Delhi	920	920	Unch
	Mumbai	910	910	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	490	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	803	800	3
	CNF India	840	840	Unch
Indonesia CPO USD/MT	FOB	810	805	5
	CNF India	843	843	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	910	920	-10
Argentina FOB (\$/MT)		9-Jul-14	8-Jul-14	Change
Crude Soybean Oil Ship		NA	855	-
Refined Soy Oil (Bulk) Ship		NA	885	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	835	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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