



Domestic Fundamentals:

- Steady to weak sentiments featured in the edible oil basket due to weak cues from international oil & fats market, Friday.
- As per Ministry of Agriculture, as on July 10, Kharif oilseeds has been sown 22.16 lakh hectares, down 88.15 lakh hectares from the corresponding period of last year. Soybean planting in the current season has progressed to 7.86 lakh hectares, compared with 83.50 lakh hectares in the same period a year earlier. Maharashtra soybean planting progress is reported at 2.58 lakh ha v/s 23.12 lakh ha and in Madhya Pradesh about 1.66 lakh ha of soybean has been sown v/s 49.29 lakh ha in the same period of last year.
- Refined soybean oil featured weak tone at Indore market tracking bearish cues from the international palm oil market and higher edible oil imports. However, delay in soybean planting and weak rainfall forecast over key soybean growing regions limit the excessive losses.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian CPO at BMD August contract ended lower at MYR 2375 per tons, down 42 points from yesterday's close. Ideal condition over key soy growing regions and record planting in the current season keep supporting the bear for the coming days. MPOB Report's Highlights - Malaysian palm oil inventories eased by 4.2 percent to 1.656 million tons in June compared to the last month due to lower palm oil production and better than expected palm oil & its derivatives exports. Malaysia's palm oil exports in June stood at 1.48 million tons, 5.7% higher from the previous month. On the production front, palm oil output fell by 5.45 percent to 1.596 million tons on m-o-m basis. Report was bullish for palm oil as market participants were expecting 1.75-1.80 MMT of palm oil inventories as of June.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	1.60	680.00	684.80	680.00	682.00
14-Aug	6.00	669.00	677.20	669.00	674.60
14-Sep	4.20	663.00	669.40	662.80	666.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	8,365	-	29100	-
14-Aug	63,345	-	142565	-
14-Sep	17,480	-	63380	-

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.00		
14-July		-7.40	-15.20
14-Aug			-7.80
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-5.60	535.00	536.20	529.00	529.70
14-Aug	-5.80	528.10	529.30	522.10	522.60
14-Sep	-4.40	525.00	525.20	519.60	519.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	1392	-	3099	-
14-Aug	1413	-	4712	-
14-Sep	106	-	339	-

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	7.3		
14-July		-7.1	-10.1
14-Aug			-3
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	8	2450	2458	2450	2458
Aug-14	-42	2420	2422	2375	2375
Sep-14	-40	2391	2395	2345	2346
Oct-14	-35	2373	2376	2330	2331

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jul-14	10-Jul-14	
Refined Soybean Oil	Kota	655	655	Unch
	Rajkot	625	625	Unch
	Delhi	690	700	-10
	Mumbai	640	640	Unch
	Indore	665	665	Unch
	Kandla/Mundra	630	635	-5
	Kolkata	630	635	-5
	Indore (Soy Solvent Crude)	620	625	-5
	Mumbai (Soy Degum)	595	595	Unch
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Akola	687	690	-3
	Amrawati	685	690	-5
	Jalna	696	700	-4
	Nagpur	689	692	-3
	Alwar	690	680	10
	Solapur	706	708	-2
	Bundi	665	665	Unch
	Dhule	694	698	-4
Palm Oil	Rajkot	560	560	Unch
	Hyderabad	580	580	-10
	Delhi	625	630	-5
	Kandla (Crude Palm Oil)	537	536	1

	Kandla (RBD Palm oil)	555	555	Unch
	Mumbai RBD Pamolein	572	572	Unch
	Kandla RBD Pamolein	570	570	Unch
	Mangalore RBD Pamolein	575	580	-5
	Chennai RBD Pamolein	575	580	-5
	Kakinada RBD Pamolein	557	565	-8
	KPT (krishna patnam)	557	560	-3
	Haldia	555	560	-5
Refined Sunflower Oil	Mumbai	645	648	-3
	Mumbai(Expeller Oil)	580	585	-5
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	655	660	-5
	Hyderabad (Ref	685	680	5
	Chennai	630	635	-5
	Bellary (Expeller Oil)	NR	603	-
	Latur (Expeller Oil)	611	608	3
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	795	780	15
	Chennai	730	730	Unch
	Delhi	740	750	-10
	Hyderabad *	780	780	Unch
	Mumbai	795	795	Unch
	Gondal	795	795	Unch
	Jamnagar	790	795	-5
	Narsarropeth	NR	740	-
	Prodattour	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	678	677	1
	Sri-GangaNagar(Exp Oil)	675	670	5
	Alwar (Expeller Oil)	700	695	5
	Kota (Expeller Oil)	670	665	5
	Jaipur (Expeller Oil)	685	684	1
	New Delhi (Expeller Oil)	711	700	11
	Hapur (Expeller Oil)	710	698	12

	Sri-Ganga Nagar (Kacchi Ghani Oil)	695	690	5
	Kota (Kacchi Ghani Oil)	685	680	5
	Jaipur (Kacchi Ghani Oil)	711	710	1
	Agra (Kacchi Ghani Oil)	735	730	5
	Bharatpur (Kacchi Ghani Oil)	730	725	5
	Neewai (Kacchi Ghani Oil)	690	691	-1
	Hapur (Kacchi Ghani Oil)	725	718	7
Refined Cottonseed Oil	Mumbai	660	664	-4
	Rajkot	655	650	5
	New Delhi	645	645	Unch
	Hyderabad	635	630	5
Coconut Oil	Kangayan (Crude)	1455	1440	15
	Cochin	1490	1490	Unch
	Trissur	1490	1480	10
Sesame Oil	New Delhi	915	920	-5
	Mumbai	930	910	20
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	495	-5
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	800	803	-3
	CNF India	835	840	-5
Indonesia CPO USD/MT	FOB	800	810	-10
	CNF India	845	843	2
Ukraine Origin CSFO USD/MT Kandla	CIF	915	910	5
Argentina FOB (\$/MT)		10-Jul-14	9-Jul-14	Change
Crude Soybean Oil Ship		851	NA	-
Refined Soy Oil (Bulk) Ship		880	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		831	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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