



Domestic Fundamentals:

- Steady to weak sentiments featured in the edible oil basket due to weak demand against adequate supply, Saturday.
- Refined soybean oil featured weak tone at Indore market tracking limited buying and higher global soybean production forecast for 2014/15 and higher edible oil imports. On the planting progress front, soybean planting in the current season has progressed to 7.86 lakh hectares, compared with 83.50 lakh hectares in the same period a year earlier. Maharashtra soybean planting progress is reported at 2.58 lakh ha v/s 23.12 lakh ha and in Madhya Pradesh about 1.66 lakh ha of soybean has been sown v/s 49.29 lakh ha in the same period of last year.
- Mustard oil witnessed gains on better buying and easing mustard seed arrivals in various markets. However, higher soft oils imports limit the gains. Mustard oil quoted Rs 675 per 10 Kg, up Rs 5 per 10 Kg from yesterday's quotes.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil products exports for July 1-10 rose 14.1 percent to 445,968 tons from 390,729 tons for June 1-10 - cargo surveyor Intertek Testing Services. India & subcontinent imported 89,600 tons, up 37.7 percent from last month of same period.
- MPOB Report's Highlights - Malaysian palm oil inventories eased by 4.2 percent to 1.656 million tons in June compared to the last month due to lower palm oil production and better than expected palm oil & its derivatives exports. Malaysia's palm oil exports in June stood at 1.48 million tons, 5.7% higher from the previous month. Report was bullish for palm oil as market participants were expecting 1.75-1.80 MMT of palm oil inventories as of June.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

Friday's Quotes

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	1.60	680.00	684.80	680.00	682.00
14-Aug	6.00	669.00	677.20	669.00	674.60
14-Sep	4.20	663.00	669.40	662.80	666.80

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	8,365	-	29100	-
14-Aug	63,345	-	142565	-
14-Sep	17,480	-	63380	-

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.00		
14-July		-7.40	-15.20
14-Aug			-7.80
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-5.60	535.00	536.20	529.00	529.70
14-Aug	-5.80	528.10	529.30	522.10	522.60
14-Sep	-4.40	525.00	525.20	519.60	519.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	1392	-	3099	-
14-Aug	1413	-	4712	-
14-Sep	106	-	339	-

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	7.3		
14-July		-7.1	-10.1
14-Aug			-3
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	8	2450	2458	2450	2458
Aug-14	-42	2420	2422	2375	2375
Sep-14	-40	2391	2395	2345	2346
Oct-14	-35	2373	2376	2330	2331

Friday's Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Jul-14	11-Jul-14	
Refined Soybean Oil	Kota	655	655	Unch
	Rajkot	620	625	-5
	Delhi	690	690	Unch
	Mumbai	640	640	Unch
	Indore	655	665	-10
	Kandla/Mundra	625	630	-5
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	615	620	-5
	Mumbai (Soy Degum)	590	595	-5
	Kandla/Mundra (Soy Degum)	585	590	-5
	Akola	687	687	Unch
	Amrawati	685	685	Unch
	Jalna	NR	696	-
	Nagpur	NR	689	-
	Alwar	690	690	Unch
	Solapur	NR	706	-
	Bundi	655	665	-10
	Dhule	NR	694	-
Palm Oil	Rajkot	570	560	10
	Hyderabad	570	580	-10
	Delhi	625	625	Unch
	Kandla (Crude Palm Oil)	532	537	-5

	Kandla (RBD Palm oil)	552	555	-3
	Mumbai RBD Pamolein	570	572	-2
	Kandla RBD Pamolein	565	570	-5
	Mangalore RBD Pamolein	575	575	Unch
	Chennai RBD Pamolein	575	575	Unch
	Kakinada RBD Pamolein	565	557	8
	KPT (krishna patnam)	558	557	1
	Haldia	558	555	3
Refined Sunflower Oil	Mumbai	640	645	-5
	Mumbai(Expeller Oil)	575	580	-5
	Kandla/Mundra (Crude)	585	590	-5
	Erode (Expeller Oil)	655	655	Unch
	Hyderabad (Ref	690	685	5
	Chennai	630	630	Unch
	Bellary (Expeller Oil)	NR	NR	-
	Latur (Expeller Oil)	615	611	4
	Chellakere (Expeller Oil)	590	590	Unch
Groundnut Oil	Rajkot	785	795	-10
	Chennai	720	730	-10
	Delhi	740	740	Unch
	Hyderabad *	770	780	-10
	Mumbai	795	795	Unch
	Gondal	780	795	-15
	Jamnagar	790	790	Unch
	Narsarropeth	NR	740	-
	Prodattour	NR	730	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	678	2
	Sri-GangaNagar(Exp Oil)	670	675	-5
	Alwar (Expeller Oil)	710	700	10
	Kota (Expeller Oil)	675	670	5
	Jaipur (Expeller Oil)	685	685	Unch
	New Delhi (Expeller Oil)	711	711	Unch
	Hapur (Expeller Oil)	Closed	710	-

	Sri-Ganga Nagar (Kacchi Ghani Oil)	685	695	-10
	Kota (Kacchi Ghani Oil)	680	685	-5
	Jaipur (Kacchi Ghani Oil)	711	711	Unch
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	692	690	2
	Hapur (Kacchi Ghani Oil)	Closed	725	-
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	570	655	-85
	New Delhi	645	645	Unch
	Hyderabad	625	635	-10
Coconut Oil	Kangayan (Crude)	1460	1455	5
	Cochin	1490	1490	Unch
	Trissur	1510	1490	20
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	490	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	795	800	-5
	CNF India	823	835	-12
Indonesia CPO USD/MT	FOB	798	800	-2
	CNF India	828	845	-17
Ukraine Origin CSFO USD/MT Kandla	CIF	900	915	-15
Argentina FOB (\$/MT)		11-Jul-14	10-Jul-14	Change
Crude Soybean Oil Ship		838	851	-13
Refined Soy Oil (Bulk) Ship		867	880	-13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		818	831	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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