



Domestic Fundamentals:

- Steady to weak sentiments featured in the edible oil basket tracking weak international soybean market. However, weak rains over key oilseed producing regions limit the downside, Monday.
- Mustard oil quoted up at Jaipur market owing to good demand and slow stock offloading by farmers. Moreover, lower rains over key oilseed producing region add fuel to the bull's sentiment. Mustard expeller oil at Jaipur market quoted at Rs 690 per 10 kg, up Rs 5 per 10 Kg from Saturday.
- Refined soybean oil featured steady tone at Indore market tracking limited buying, higher global soybean production forecast for 2014/15 and higher edible oil imports. On the planting progress front, soybean planting in the current season has progressed to 7.86 lakh hectares, compared with 83.50 lakh hectares in the same period a year earlier. Currently crude soybean oil CIF July delivery is offered at USD 914/T and August delivery at USD 920/T as on 14 July 2014.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- Malaysian palm oil futures ended to a more than nine-month low on Monday, owing to bearish cues from the international soy and crude oil markets. Moreover, firm ringgits against USD add bearishness to the market. CPO August contract at BMD ended 31 points to MYR 2346 per tons from Friday's closing.
- Malaysian palm oil products exports for July 1-10 rose 14.1 percent to 445,968 tons from 390,729 tons for June 1-10 - cargo surveyor Intertek Testing Services. India & subcontinent imported 89,600 tons, up 37.7 percent from last month of same period.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-3.80	681.60	681.60	671.00	674.40
14-Aug	-3.20	668.00	669.20	661.20	667.00
14-Sep	-4.60	662.00	662.20	655.00	658.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	12,695	4330	26295	-2805
14-Aug	59,595	-3750	136445	-6120
14-Sep	21,095	3615	66005	2625

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	5.60		
14-July		-7.40	-16.00
14-Aug			-8.60
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-4.50	525.70	527.90	521.80	523.50
14-Aug	-5.80	517.30	520.20	512.60	515.00
14-Sep	-5.30	516.40	517.00	510.60	512.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	1181	-211	2800	-299
14-Aug	1398	-15	4865	153
14-Sep	234	128	485	146

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	8.5		
14-July		-8.5	-10.9
14-Aug			-2.4
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-35	2385	2385	2375	2375
Aug-14	-31	2357	2363	2337	2346
Sep-14	-48	2325	2331	2292	2298
Oct-14	-47	2313	2315	2279	2284

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Jul-14	12-Jul-14	
Refined Soybean Oil	Kota	655	655	Unch
	Rajkot	615	620	-5
	Delhi	680	690	-10
	Mumbai	640	640	Unch
	Indore	655	655	Unch
	Kandla/Mundra	625	625	Unch
	Kolkata	630	630	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	590	590	Unch
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Akola	689	687	2
	Amrawati	688	685	3
	Jalna	699	696	3
	Nagpur	692	689	3
	Alwar	685	690	-5
	Solapur	705	705	Unch
	Bundi	652	655	-3
	Dhule	697	694	3
Palm Oil	Rajkot	565	570	-5
	Hyderabad	570	570	Unch
	Delhi	624	625	-1
	Kandla (Crude Palm Oil)	532	532	Unch

	Kandla (RBD Palm oil)	552	552	Unch
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	575	575	Unch
	Chennai RBD Pamolein	575	575	Unch
	Kakinada RBD Pamolein	565	565	Unch
	KPT (krishna patnam)	558	558	Unch
	Haldia	558	558	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	650	655	-5
	Hyderabad (Ref	680	690	-10
	Chennai	625	630	-5
	Bellary (Expeller Oil)	NA	NA	-
	Latur (Expeller Oil)	618	615	3
	Chellakere (Expeller Oil)	585	590	-5
Groundnut Oil	Rajkot	760	785	-25
	Chennai	720	720	Unch
	Delhi	740	740	Unch
	Hyderabad *	765	770	-5
	Mumbai	795	795	Unch
	Gondal	780	780	Unch
	Jamnagar	780	790	-10
	Narsarropeth	NR	750	-
	Prodattour	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	689	680	9
	Sri-GangaNagar(Exp Oil)	670	670	Unch
	Alwar (Expeller Oil)	715	710	5
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	690	685	5
	New Delhi (Expeller Oil)	712	711	1
	Hapur (Expeller Oil)	720	Closed	-

	Sri-Ganga Nagar (Kacchi Ghani Oil)	685	685	Unch
	Kota (Kacchi Ghani Oil)	680	680	Unch
	Jaipur (Kacchi Ghani Oil)	719	711	8
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	698	692	6
	Hapur (Kacchi Ghani Oil)	730	Closed	-
Refined Cottonseed Oil	Mumbai	660	660	Unch
	Rajkot	655	655	Unch
	New Delhi	640	645	-5
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1442	1460	-18
	Cochin	1490	1490	Unch
	Trissur	1510	1510	Unch
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	790	795	-5
	CNF India	818	823	-5
Indonesia CPO USD/MT	FOB	783	798	-15
	CNF India	823	828	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	900	900	Unch
Argentina FOB (\$/MT)		12-Jul-14	11-Jul-14	Change
Crude Soybean Oil Ship		NA	838	-
Refined Soy Oil (Bulk) Ship		NA	867	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	818	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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