

Domestic Fundamentals:

- Mixed sentiments featured in the edible oil basket tracking weak international soybean market. However, weak rains over key oilseed producing regions limit the downside, Tuesday.
- Refined soybean oil featured steady to slightly firm tone at Indore market due to delay in soybean planting. However, higher global soybean production forecast for 2014/15 and higher edible oil imports limit the upside. On the planting progress front, soybean planting in the current season has progressed to 7.86 lakh hectares, compared with 83.50 lakh hectares in the same period a year earlier. India's soybean acreage for 2014-15 MY seen at 10.6-11.2 million hectares and the window for soybean sowing is open till 25 July.
- Palm oil at various markets ended lower tracking bearish cues from international soy oil market and weak demand. While, mustard and groundnut oil featured gains tracking renewed demand and lower rainfall forecast over key oilseeds producing regions.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- BMD CPO Market was closed on July 15 due to Nuzul Al Quran. Market updates resumes from tomorrow. Malaysian palm oil products exports for July 1-10 rose 14.1 percent to 445,968 tons from 390,729 tons for June 1-10 - cargo surveyor Intertek Testing Services. India & subcontinent imported 89,600 tons, up 37.7 percent from last month of same period.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

Friday's Quotes
NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	-1.00	676.80	678.40	674.20	675.00
14-Aug	-1.60	668.00	672.20	665.40	667.60
14-Sep	-2.80	660.60	664.60	656.00	658.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	4,560	-8135	24410	-1885
14-Aug	42,380	-17215	128030	-8415
14-Sep	17,905	-3190	66825	820

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	3.00		
14-July		-7.40	-16.60
14-Aug			-9.20
14-Sep			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-3.20	525.00	525.30	520.70	521.20
14-Aug	-3.80	515.80	516.40	511.30	512.00
14-Sep	-3.10	513.50	514.10	510.00	510.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	352	-829	2772	-28
14-Aug	788	-610	5062	197
14-Sep	169	-65	589	104

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	12.8		
14-July		-9.2	-11.2
14-Aug			-2
14-Sep			

* CPO Kandla prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	-35	2385	2385	2375	2375
Aug-14	-31	2357	2363	2337	2346
Sep-14	-48	2325	2331	2292	2298
Oct-14	-47	2313	2315	2279	2284

Monday Quotes

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-Jul-14	14-Jul-14	
Refined Soybean Oil	Kota	650	655	-5
	Rajkot	615	615	Unch
	Delhi	680	680	Unch
	Mumbai	640	640	Unch
	Indore	660	655	5
	Kandla/Mundra	625	625	Unch
	Kolkata	625	630	-5
	Indore (Soy Solvent Crude)	612	615	-3
	Mumbai (Soy Degum)	590	590	Unch
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Akola	689	689	Unch
	Amrawati	688	688	Unch
	Jalna	699	699	Unch
	Nagpur	692	692	Unch
	Alwar	685	685	Unch
	Solapur	705	705	Unch
	Bundi	658	652	6
	Dhule	698	697	1
Palm Oil	Rajkot	565	565	Unch
	Hyderabad	570	570	Unch
	Delhi	630	624	6
	Kandla (Crude Palm Oil)	534	532	2

	Kandla (RBD Palm oil)	558	552	6
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	565	575	-10
	Chennai RBD Pamolein	565	575	-10
	Kakinada RBD Pamolein	558	565	-7
	KPT (krishna patnam)	548	558	-10
	Haldia	552	558	-6
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	585	-5
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref	680	680	Unch
	Chennai	620	625	-5
	Bellary (Expeller Oil)	NR	600	-
	Latur (Expeller Oil)	615	618	-3
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	765	760	5
	Chennai	720	720	Unch
	Delhi	730	740	-10
	Hyderabad *	770	765	5
	Mumbai	785	795	-10
	Gondal	775	780	-5
	Jamnagar	770	780	-10
	Narsarropeth	NR	750	-
	Prodattour	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	689	689	Unch
	Sri-GangaNagar(Exp Oil)	675	670	5
	Alwar (Expeller Oil)	720	715	5
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	693	690	3
	New Delhi (Expeller Oil)	715	712	3
	Hapur (Expeller Oil)	722	720	2

	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	685	25
	Kota (Kacchi Ghani Oil)	695	680	15
	Jaipur (Kacchi Ghani Oil)	721	719	2
	Agra (Kacchi Ghani Oil)	755	745	10
	Bharatpur (Kacchi Ghani Oil)	750	740	10
	Neewai (Kacchi Ghani Oil)	701	698	3
	Hapur (Kacchi Ghani Oil)	732	730	2
Refined Cottonseed Oil	Mumbai	655	660	-5
	Rajkot	648	655	-7
	New Delhi	640	640	Unch
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1452	1442	10
	Cochin	1490	1490	Unch
	Trissur	1505	1510	-5
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	Close	790	-
	CNF India	820	818	2
Indonesia CPO USD/MT	FOB	Close	783	-
	CNF India	823	823	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Argentina FOB (\$/MT)		14-Jul-14	12-Jul-14	Change
Crude Soybean Oil Ship		845	NA	-
Refined Soy Oil (Bulk) Ship		874	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		825	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.