

**Domestic Fundamentals:**

- Mixed sentiments featured in the edible oil basket tracking firm overseas veg. oil market. However, higher soft oils imports limit the upside, Wednesday.
- Indian government revised import tariff value of crude palm oil to USD 862 per tons, RBD palmolein to USD 914 per tons, RBD palm oil to USD 903 per tons, other palm oil to USD 883 per tons and other palmolein to USD 913 per tons. While, import tariff value on crude soybean oil hiked to USD 963 per tons from USD 960 per tons. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing.
- According to Ministry of Agriculture, seed demand of soybean is higher compared to quality seed availability. Total 27.32 lakh quintals seed of soybean available and 34.290 lakh quintals seed of soy required for Kharif 2014.
- Refined soybean oil featured steady to slightly firm tone at Indore market owing to gains in the international oil & fats market and delay in soybean planting. India's soybean acreage for 2014-15 MY seen at 10.6-11.2 million hectares and the window for soybean sowing is open till 25 July.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

**International Market Fundamentals:**

- CPO at BMD Market ended higher owing to better palm oil export figures and recovery in the international soy oil market. Exports of Malaysian palm oil products for Jul. 1-15 rose 11.4 percent to 653,675 tons from 586,701 tons shipped during Jun. 1-15 - Societe Generale de Surveillance. India imported 1.19 lakh tons v/s 1.14 lakh tons from last month of the same period.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
14-July	5.80	675.20	680.00	675.20	680.00
14-Aug	5.60	667.00	672.80	666.80	671.20
14-Sep	6.40	658.00	663.80	657.00	662.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	4,935	375	18995	-5415
14-Aug	48,650	6270	125400	-2630
14-Sep	15,450	-2455	67885	1060

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	1.00		
14-July		-8.80	-17.40
14-Aug			-8.60
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
14-Jul	5.40	522.90	527.00	522.80	525.50
14-Aug	4.60	513.50	517.70	513.50	516.10
14-Sep	3.20	513.10	514.40	512.40	513.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	978	626	2793	21
14-Aug	1506	718	4979	-83
14-Sep	208	39	476	-113

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	10.5		
14-July		-9.4	-12.4
14-Aug			-3
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	26	2355	2380	2355	2371
Aug-14	26	2315	2334	2305	2324
Sep-14	20	2300	2315	2288	2304
Oct-14	18	2299	2313	2291	2305

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Jul-14	15-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	615	Unch
	Delhi	680	680	Unch
	Mumbai	640	640	Unch
	Indore	665	660	5
	Kandla/Mundra	620	625	-5
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	615	612	3
	Mumbai (Soy Degum)	590	590	Unch
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Akola	NR	689	-
	Amrawati	NR	688	-
	Jalna	NR	699	-
	Nagpur	NR	692	-
	Alwar	685	685	Unch
	Solapur	NR	705	-
	Bundi	660	658	2
	Dhule	NR	698	-
Palm Oil	Rajkot	564	565	-1
	Hyderabad	570	570	Unch
	Delhi	624	630	-6
	Kandla (Crude Palm Oil)	536	534	2

	Kandla (RBD Palm oil)	555	558	-3
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	565	565	Unch
	Chennai RBD Pamolein	565	565	Unch
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	548	548	Unch
	Haldia	552	552	Unch
Refined Sunflower Oil	Mumbai	635	640	-5
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref	685	680	5
	Chennai	620	620	Unch
	Bellary (Expeller Oil)	NR	602	-
	Latur (Expeller Oil)	610	615	-5
	Chellakere (Expeller Oil)	585	580	5
Groundnut Oil	Rajkot	765	765	Unch
	Chennai	720	720	Unch
	Delhi	740	730	10
	Hyderabad *	770	770	Unch
	Mumbai	785	785	Unch
	Gondal	765	775	-10
	Jamnagar	770	770	Unch
	Narsarropeth	NR	750	-
	Prodattour	NR	735	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	694	689	5
	Sri-GangaNagar(Exp Oil)	685	675	10
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	693	693	Unch
	New Delhi (Expeller Oil)	712	715	-3
	Hapur (Expeller Oil)	725	722	3

	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	700	695	5
	Jaipur (Kacchi Ghani Oil)	721	721	Unch
	Agra (Kacchi Ghani Oil)	750	755	-5
	Bharatpur (Kacchi Ghani Oil)	745	750	-5
	Neewai (Kacchi Ghani Oil)	710	701	9
	Hapur (Kacchi Ghani Oil)	735	732	3
Refined Cottonseed Oil	Mumbai	655	655	Unch
	Rajkot	645	648	-3
	New Delhi	640	640	Unch
	Hyderabad	620	625	-5
Coconut Oil	Kangayan (Crude)	1455	1452	3
	Cochin	1490	1490	Unch
	Trissur	1505	1505	Unch
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	773	Closed	-
	CNF India	808	820	-12
Indonesia CPO USD/MT	FOB	788	Closed	-
	CNF India	818	823	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	890	895	-5
<b>Argentina FOB (\$/MT)</b>		<b>15-Jul-14</b>	<b>14-Jul-14</b>	<b>Change</b>
Crude Soybean Oil Ship		849	845	4
Refined Soy Oil (Bulk) Ship		879	874	5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		829	825	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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