



### Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils market. Mustard, Groundnut and sunflower oil quoted up but palm and soybean oil featured steady, Thursday.
- Refined soybean oil featured steady tone at Indore market owing to rains over MP and Maharashtra spur the sowing prospects. As per trade sources. Maize acreage may shift to soybean in some pockets of Madhya Pradesh as soybean needs lesser water and the window for soybean sowing is open up to 25 July. According to Ministry of Agriculture, seed demand of soybean is higher compared to quality seed availability. Total 27.32 lakh quintals seed of soybean available and 34.290 lakh quintals seed of soy required for Kharif 2014.
- Palm oil featured steady tone on limited buying and weak cues from the international palm oil market. CPO at Kandla quoted Rs 536 per 10 Kg in today's trading session.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

### International Market Fundamentals:

- Malaysian palm oil couldn't sustain and ended lower from yesterday's close owing to strong ringgit against US dollar. While, firm palm oil export demand and in expectation of easing palm oil supplies in South East Asian countries this month.
- As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

**Outlook:** Edible oil basket is expected to feature steady tone in the near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	1.00	681.60	681.80	680.20	681.40
14-Aug	0.40	672.60	675.80	672.00	673.40
14-Sep	1.40	663.20	666.60	663.20	665.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	2,180	-2755	17985	-1010
14-Aug	42,275	-6375	119305	-6095
14-Sep	12,305	-3145	72765	4880

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	0.15		
14-July		-8.00	-16.40
14-Aug			-8.40
14-Sep			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	-0.20	527.00	529.40	526.00	526.80
14-Aug	-2.70	516.50	517.50	513.00	513.70
14-Sep	-4.10	513.40	513.50	507.60	508.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	688	-290	2845	52
14-Aug	1198	-308	5244	265
14-Sep	296	88	537	61

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	9.2		
14-July		-13.1	-18.4
14-Aug			-5.3
14-Sep			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	3	2385	2395	2369	2381
Aug-14	-12	2318	2344	2307	2314
Sep-14	-17	2299	2320	2285	2290
Oct-14	-17	2301	2319	2284	2290

### Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Jul-14	16-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	615	Unch
	Delhi	680	680	Unch
	Mumbai	640	640	Unch
	Indore	660	665	-5
	Kandla/Mundra	625	620	5
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	615	615	Unch
	Mumbai (Soy Degum)	595	590	5
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Akola	691	NR	-
	Amrawati	690	NR	-
	Jalna	701	NR	-
	Nagpur	694	NR	-
	Alwar	685	685	Unch
	Solapur	707	706	1
	Bundi	660	660	Unch
	Dhule	699	688	11
Palm Oil	Rajkot	570	564	6
	Hyderabad	590	570	20
	Delhi	625	624	1
	Kandla (Crude Palm Oil)	536	536	Unch

	Kandla (RBD Palm oil)	555	555	Unch
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	565	565	Unch
	Chennai RBD Pamolein	565	565	Unch
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	548	548	Unch
	Haldia	555	552	3
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	578	575	3
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	650	-5
	Hyderabad (Ref	675	685	-10
	Chennai	625	620	5
	Bellary (Expeller Oil)	NR	NR	-
	Latur (Expeller Oil)	618	610	8
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	780	765	15
	Chennai	720	720	Unch
	Delhi	740	740	Unch
	Hyderabad *	770	770	Unch
	Mumbai	780	785	-5
	Gondal	765	765	Unch
	Jamnagar	760	770	-10
	Narsarropeth	NR	NR	-
	Prodattour	NR	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	696	694	2
	Sri-GangaNagar(Exp Oil)	680	685	-5
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	695	693	2
	New Delhi (Expeller Oil)	716	712	4
	Hapur (Expeller Oil)	730	725	5

	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	725	721	4
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	707	710	-3
	Hapur (Kacchi Ghani Oil)	750	735	15
Refined Cottonseed Oil	Mumbai	655	655	Unch
	Rajkot	645	645	Unch
	New Delhi	640	640	Unch
	Hyderabad	630	620	10
Coconut Oil	Kangayan (Crude)	1455	1455	Unch
	Cochin	1490	1490	Unch
	Trissur	1510	1505	5
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	NR	-
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	785	773	12
	CNF India	808	808	Unch
Indonesia CPO USD/MT	FOB	795	788	7
	CNF India	818	818	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	900	890	10
<b>Argentina FOB (\$/MT)</b>		<b>16-Jul-14</b>	<b>15-Jul-14</b>	<b>Change</b>
Crude Soybean Oil Ship		847	849	-2
Refined Soy Oil (Bulk) Ship		876	879	-3
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		827	829	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-

**\* indicates including VAT**

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