



Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils market. Mustard, and groundnut oil quoted up but palm and soybean oil featured steady to weak tone, Friday.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.40 lakh tons of crude sunflower oil during 30-13 July majorly from Ukraine. Refined soybean oil featured steady to slightly weak tone at Indore market owing to rains over MP and Maharashtra spur the sowing prospects.
- As per the latest sowing report as on 17 July 2014, marginal recovery noticed in soybean planting during the week and planting has progressed to 19.50 lakh hectares, compared with 103.23 lakh hectares in the same period a year earlier. Good rainfall forecast over central India in the next few days may support the sowing prospects but the deficit rainfall in the current season is likely to affect the kharif oilseeds output.
- Edible oil basket is expected to feature steady tone in the near-term. While, higher world soybean output projections from last year may cap the gains.

International Market Fundamentals:

- As per Indonesian agriculture ministry, Indonesia's crude palm oil production seen at 29.5 million tons in 2014, up 6.3 percent from last year. Palm oil Inventories in June ease to 2.1 million tons by 4.5 percent from a month earlier and 13 percent lower compared to year ago same period - median of estimates from five plantation, industry executives and analysts compiled by Bloomberg shows.
- As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook: Edible oil basket is expected to feature steady tone in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
14-July	0.40	679.40	680.80	679.40	680.60
14-Aug	3.80	670.60	678.00	670.60	677.00
14-Sep	4.00	660.80	667.00	660.80	666.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-July	5,460	3280	14595	-3390
14-Aug	42,315	40	118780	-525
14-Sep	11,550	-755	74000	1235

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	0.95		
14-July		-3.60	-14.20
14-Aug			-10.60
14-Sep			-52.80

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
14-Jul	2.80	525.50	530.00	525.50	529.60
14-Aug	4.00	514.00	519.00	514.00	518.00
14-Sep	4.90	510.60	513.70	509.50	513.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
14-Jul	339	-349	2723	-122
14-Aug	540	-658	5182	-62
14-Sep	126	-170	632	95

Vol-OI are taken at 5:30 PM

Spread	Jul-14	Aug-14	Sep-14
Basis	6.4		
14-July		-11.6	-16.6
14-Aug			-5
14-Sep			-513

* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**
(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jul-14	5	2380	2390	2374	2386
Aug-14	16	2307	2336	2307	2332
Sep-14	15	2280	2312	2280	2308
Oct-14	15	2285	2309	2282	2308

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Jul-14	17-Jul-14	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	615	Unch
	Delhi	680	680	Unch
	Mumbai	640	640	Unch
	Indore	658	660	-2
	Kandla/Mundra	620	625	-5
	Kolkata	625	625	Unch
	Indore (Soy Solvent Crude)	613	615	-2
	Mumbai (Soy Degum)	595	595	Unch
	Kandla/Mundra (Soy Degum)	587	585	2
	Akola	691	691	Unch
	Amrawati	690	690	Unch
	Jalna	701	701	Unch
	Nagpur	694	694	Unch
	Alwar	685	685	Unch
	Solapur	707	707	Unch
	Bundi	658	660	-2
	Dhule	699	699	Unch
Palm Oil	Rajkot	575	570	5
	Hyderabad	590	590	Unch
	Delhi	625	625	Unch
	Kandla (Crude Palm Oil)	536	536	Unch

	Kandla (RBD Palm oil)	552	555	-3
	Mumbai RBD Pamolein	570	570	Unch
	Kandla RBD Pamolein	565	565	Unch
	Mangalore RBD Pamolein	567	565	2
	Chennai RBD Pamolein	567	565	2
	Kakinada RBD Pamolein	558	558	Unch
	KPT (krishna patnam)	550	548	2
	Haldia	555	555	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	578	578	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref	680	675	5
	Chennai	625	625	Unch
	Bellary (Expeller Oil)	NR	NR	-
	Latur (Expeller Oil)	615	618	-3
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	730	720	10
	Delhi	740	740	Unch
	Hyderabad *	765	770	-5
	Mumbai	780	780	Unch
	Gondal	775	765	10
	Jamnagar	770	760	10
	Narsarropeth	NR	NR	-
	Prodattour	NR	NR	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	696	696	Unch
	Sri-GangaNagar(Exp Oil)	685	680	5
	Alwar (Expeller Oil)	700	720	-20
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	697	695	2
	New Delhi (Expeller Oil)	716	716	Unch
	Hapur (Expeller Oil)	730	730	Unch

	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	690	700	-10
	Jaipur (Kacchi Ghani Oil)	727	725	2
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	707	707	Unch
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	652	655	-3
	Rajkot	645	645	Unch
	New Delhi	640	640	Unch
	Hyderabad	625	630	-5
Coconut Oil	Kangayan (Crude)	1450	1455	-5
	Cochin	1490	1490	Unch
	Trissur	1510	1510	Unch
Sesame Oil	New Delhi	915	915	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	920	920	Unch
Rice Bran Oil (40%)	New Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	780	785	-5
	CNF India	813	808	5
Indonesia CPO USD/MT	FOB	773	795	-22
	CNF India	818	818	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	895	900	-5
Argentina FOB (\$/MT)		17-Jul-14	16-Jul-14	Change
Crude Soybean Oil Ship		845	847	-2
Refined Soy Oil (Bulk) Ship		875	876	-1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		825	827	-2
Refined Linseed Oil (Bulk) Ship		NA	NA	-

*** indicates including VAT**

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